



**NOTICE OF
REGULAR MEETING OF THE TOWN COUNCIL
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065
TUESDAY, JANUARY 15, 2019, 6:30 PM**

AGENDA

Call to Order

Roll Call

Pledge of Allegiance to the U.S. And Texas Flags

Invocation

Items of Community Interest

Pursuant to Texas Government Code Section 551.0415 the Town Council may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

Public Comment

This item allows the public an opportunity to address the Town Council. To comply with the provisions of the Open Meetings Act, the Town Council cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the Town Council. Comments will be limited to three minutes.

Consent Agenda

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Town Council.

1. November 2018 Council Meeting Minutes
2. November 2018 Financial Statements
3. December 2018 Financial Statements

4. Consider and act on a Certificate of Completion for the Main Street Reconstruction and Hickory Creek CIP project.
5. Consider and act on an ordinance of the Town Council of Hickory Creek, Texas ordering an election to be held on May 4, 2019 for the purpose of electing Town Council Members to Place 1, Place 3 and Place 5.
6. Consider and act on a resolution of the Town of Hickory Creek, Texas in opposition to a revenue cap and legislative interference with local services.
7. Consider and act on a Voluntary Interlocal Cooperation Agreement, Amendment Number 3 for the Operation and Maintenance of Traffic Signals.

Regular Agenda

8. Consider and act on a site and landscape plan for Angelina's Mexican Restaurant located at 101 Baize Boulevard. The property is legally described as Adams Cliff, Block A, Lot 4.
9. Presentation of the 2017-2018 Fiscal Year Audit from Carl Deaton of Hankins, Eastup, Deaton, Tonn & Seay.
10. Presentation regarding the Lake Cities Fire Department from Chief Michael Ross.
11. Discussion regarding a request from Watertoyz LLC. to operate a boat rental business.
12. Consider and act on appointments to the steering committee for the Parks, Recreation and Open Space Master Plan.
13. Consider and act on an agreement authorizing sponsorship of police recruits and setting pay rate.
14. Consider and act on Hickory Creek Police Department Policy 327: Reserve Officers
15. Consider and act on allocating funds for gateway monument signage.
16. Consider and act on allocating funds to tint all glass in the town hall facility.
17. Discussion regarding the 2018 Hickory Creek Business of the Year.
18. Discussion regarding the 2018 Hickory Creek Citizen of the Year.
19. Discussion regarding current road and sidewalk projects.

Executive Session

The Town Council will convene into executive session pursuant to Texas Government Code Section 551.071, Consultation with Attorney on matters in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act, or on matters pertaining to pending or contemplated litigation.

20. Discussion regarding property legally described as A1163A J.W. Simmons, TR 37, 19.795 Acres (located South of Swisher Road, East of Ronald Reagan Avenue, North of Turbeville Road and West of Point Vista Road.)
21. Discussion regarding land use restrictions and development related issues for property legally described as A1220A H.H. Swisher, Tracts 50 and 50A (1) (PT).
22. Discussion regarding land development related issues for the property legally described as A1220A H.H. Swisher, Tracts 35 (PT) and 50A.

Reconvene into Open Session

23. Discussion and possible action regarding matters discussed in executive session.

Adjournment

The Town Council reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristi Rogers, Town Secretary, for the Town of Hickory Creek certify that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on ENTERDATE at ENTERTIME.

A handwritten signature in cursive script, appearing to read "Kristi Rogers", written over a horizontal line.

Kristi Rogers, Town Secretary
Town of Hickory Creek

Backup material for agenda item:

November 2018 Council Meeting Minutes

**STATE OF TEXAS
COUNTY OF DENTON
TOWN OF HICKORY CREEK**

The town council of the Town of Hickory Creek, Texas convened in a regular session on November 20, 2018 at 5:30 p.m. in the council chambers, located at 1075 Ronald Reagan Avenue. Notice of the meeting was posted as required by Title 5, Chapter 551 of the Texas Government Code. The following members were present and constituted a quorum of members:

Lynn Clark, Mayor
Tracee Elrod, Councilmember Place 1 departed at 7:11 p.m.
Richard DuPree, Councilmember Place 2
Chris Gordon, Councilmember Place 3
Paul Kenney, Mayor Pro Tem
Ian Theodore, Councilmember Place 5

Also in attendance were:

John M. Smith, Jr., Town Administrator
Kristi K. Rogers, Town Secretary
Craig Hubbert, Police Lieutenant
Dorwin Sargent, Town Attorney

Mayor Clark called the meeting to order at 5:30 p.m.

Mayor Clark led the Pledge of Allegiance to the U.S. and Texas Flags.

Councilmember Theodore gave the invocation.

Presentation of Awards

Mayor Clark presented a plaque of appreciation to Patrick Durbin for completion of his Eagle Scout project in Hickory Creek.

Mayor Clark, John Grosskopf and Lisa Rowell, Parks and Recreation Board Members, recognized the 2018 Arbor Day Poster Contest Winners.

Items of Community Interest

Mayor Clark expressed condolences for Mayor Bill Heidemann, City of Corinth and his family, in the loss of his wife, Carol Ann Heidemann. A memorial service will be held on Friday, November 23, 2018 at 11:00 a.m. at the Lake Cities United Methodist Church.

Thanks to all those involved with the Arbor Day Celebration held on November 3, 2018.

The annual tree lighting will be held Friday, December 7, 2018 from 6:00 p.m. until 8:00 p.m.

Public Comment

There were no speakers for public comment.

Item B - Public Hearing

B (1) - Public Hearing: To hear public opinion on a recommendation regarding a request by Hard Sun V, Inc. to amend the current PD (Planned Development) zoning designation for the property legally described as TLC Subdivision Block A Lot 1-A, a 0.910-acre tract located in the J.W. Simmons Survey A-1163, Town of Hickory Creek, Denton County, Texas. The property is located at the Northwest corner of Turbeville Road and South Stemmons Freeway.

Mayor Clark called the public hearing to order at 5:47 p.m. With no one wishing to speak, the public hearing was closed at 5:47 p.m.

Item C – Consent Agenda Items

1. October 2018 Council Meeting Minutes
2. October 2018 Financial Statements
3. Consider and act on approving the calculation of cost adjustments pursuant to the agreement for solid waste services between the Town of Hickory Creek and Waste Management.
4. Consider and act on permit application from Wal-Mart, 1035 Hickory Creek Blvd., Hickory Creek, Texas 75065, for temporary storage containers for seasonal merchandise.

Motion: made by Councilmember DuPree to approve Items C1 through C4 as presented. Motion seconded by Councilmember Theodore

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

Item D – Regular Agenda Items

D (1) - Interview applicants for various boards and commissions.

The town council interviewed Marvin Estes, Jack Miller and Nicole Wright for various boards and commissions.

D (2) - Consider and act on an appointment to the Board of Adjustments.

Motion: made by Councilmember Gordon to appoint Kevin Ricer to Board of Adjustments Alternate 1 position. Motion seconded by Councilmember Theodore.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (3) - Consider and act on an appointment to the Parks and Recreation Board.

Motion: made by Councilmember DuPree to appoint Nicole Wright to Place 2 of the Parks and Recreation Board. Motion seconded by Councilmember Elrod.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (4) - Consider and act on a final plat of Lots 1 and 2, Block A, the Beciri Addition, being 2.01 acres in the H.H. Swisher Survey, Abstract Number 1220 in the Extraterritorial Jurisdiction of the Town of Hickory Creek, Denton County, Texas.

Motion: made by Councilmember Gordon to approve a final plat of Lots 1 and 2, Block A, the Beciri Addition, being 2.01 acres in the H.H. Swisher Survey, Abstract Number 1220 in the Extraterritorial Jurisdiction of the Town of Hickory Creek, Denton County, Texas. Motion seconded by Councilmember Elrod.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (5) - Consider and act on a final plat of Lots 1 and 2, Block A of Lost Sycamore Addition, being 4.150 acres in the J. Maloney Survey A-819, Town of Hickory Creek, Denton County, Texas.

Motion: made by Councilmember Kenney to approve a final plat of Lots 1 and 2, Block A of Lost Sycamore Addition, being 4.150 acres in the J. Maloney Survey A-819, Town of Hickory Creek, Denton County, Texas. Motion seconded by Councilmember DuPree.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (6) - Consider and act on a resolution of the Town of Hickory Creek, Texas authorizing the issuance of a water well drilling permit in the 1200 Block of Sycamore Bend Road, Hickory Creek, Texas.

Motion: made by Councilmember Theodore to approve a resolution of the Town of Hickory Creek, Texas authorizing the issuance of a water well drilling permit in the 1200 Block of Sycamore Bend Road, Hickory Creek, Texas. Motion seconded by Councilmember Gordon.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (7) - Consider and act on an ordinance of the Town Council of the Town of Hickory Creek Texas, amending as heretofore amended, its comprehensive zoning ordinance, and amending the official zoning map of the town by amending an existing planned development adopted in Ordinance No. 2018-01-782 on a certain tract of land described as an approximately 0.910 acre of land, being more particularly described in Exhibit "A", attached hereto and incorporated herein; providing for incorporation of premises; providing findings; providing for amendment;

providing for applicable regulations; providing that the zoning map shall reflect the amended plan development zoning district designations for the subject property.

Motion: made by Councilmember Kenney to approve Item D 7 as presented. Motion seconded by Councilmember Elrod.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (8) - Consider and act on an amendment to the site and landscape plan for Elm Fork Restaurant, legally described as TLC Subdivision, Lot 1, Block A, 0.910 acres in the J.W. Simmons Survey, Abstract No. 1163, Town of Hickory Creek, Denton County, Texas.

Motion: made by Councilmember Elrod to approve Item D 8 as presented. Motion seconded by Councilmember DuPree.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (9) - Consider and act on a resolution authorizing the Mayor of the Town of Hickory Creek, Texas to execute an economic development agreement by and between the Town of Hickory Creek, Texas and Hard Sun V, Inc.

Motion: made by Councilmember Gordon to approve a resolution authorizing the Mayor of the Town of Hickory Creek, Texas to execute an economic development agreement by and between the Town of Hickory Creek, Texas and Hard Sun V, Inc. in an amount not to exceed \$23,626.00 and all references to Hard V Sun be changed to Hard Sun V. Motion seconded by Councilmember Elrod.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (10) - Consider and act on a final plat for Hickory Creek Crossing, Block A Lots 1 - 36, 36X-HOA, 37 - 38, 38X-HOA, 39 - 45; Block B Lots 1 - 9; Block C Lots 1 - 36; being 19.207 acres in the S.O. McCarroll Survey, Abstract No. 958, Town of Hickory Creek, Denton County, Texas.

Brent Murphree, Kimley-Horne & Associates, provided an overview of the final plat and answered questions from the town council.

Motion: made by Councilmember Theodore to approve Item D 10. Motion seconded by Councilmember Gordon.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (11) - Consider and act on a site and landscape plan for Hickory Creek Crossing, Block A Lots 1 - 36, 36X-HOA, 37 - 38, 38X-HOA, 39 - 45; Block B Lots 1 - 9; Block C Lots 1 - 36; being 19.207 acres in the S.O. McCarroll Survey, Abstract No. 958, Town of Hickory Creek, Denton County, Texas.

Brent Murphree, Kimley-Horne & Associates, provided an overview of the site and landscape plan and answered questions from the town council.

Motion: made by Councilmember Theodore to approve Item D11. Motion seconded by Councilmember Kenney.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (12) - Consider and act on allocating funds for an erosion repair in the town's easement located on Eagle Mountain Drive.

Motion: made by Councilmember Kenney to approve allocating funds for an erosion repair in the town's easement located on Eagle Mountain Drive in an amount not to exceed \$11,000.00. Motion seconded by Councilmember DuPree.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (13) - Consider and act on bids submitted for Point Vista Road Phase 2 Reconstruction.

Motion: made by Councilmember Theodore to accept the bid from McMahon Contracting, L.P. for Point Vista Road (Base Bid) in the amount of \$1,149,472.25. Motion seconded by Councilmember Gordon.

Ayes: Councilmember Elrod, Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (14) - Discussion regarding the addition of a Mixed-Use Zoning Designation to Chapter 14 of the Code of Ordinances.

Discussions were held regarding the addition of a Mixed-Use Zoning Designation.

D (15) - Consider and act on allocating funds for gateway monument signage.

No action taken.

D (16) - Consider and act on allocating funds for signage to be located at the entrances of Royal Oaks and Harbor Grove subdivisions.

Motion: made by Councilmember Kenney to approve allocating funds for signage to be located at the entrances of Royal Oaks and Harbor Gove subdivisions in an amount not to exceed \$11,000.00.

Motion seconded by Councilmember DuPree.

Ayes: Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

D (17) - Discussion regarding current road and sidewalk projects.

John Smith, town administrator, provided an overview to council regarding current road and sidewalk projects.

Item E - Executive Session: The Town Council convened into executive session at 7:29 p.m. pursuant to Texas Government Code Section 551.071, Consultation with Attorney on matters in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act, or on matters pertaining to pending or contemplated litigation.

1. Discussion regarding land use restrictions and development related issues regarding the property legally described as A1220A H.H. Swisher, Tracts 50 and 50A (1) (PT).

Item F - Reconvene into Open Session: The Town Council reconvened into open session at 7:52 p.m.

No action taken.

Item G – Adjournment

Motion: made by Councilmember DuPree to adjourn the meeting. Motion seconded by Councilmember Kenney.

Ayes: Councilmember DuPree, Councilmember Gordon, Councilmember Kenney and Councilmember Theodore.

Nays: None

MOTION PASSED UNANIMOUSLY

The meeting did then stand adjourned at 7:53 p.m.

Approved:

Attest:

Lynn C. Clark, Mayor
Town of Hickory Creek

Kristi K. Rogers, Town Secretary
Town of Hickory Creek

Backup material for agenda item:

November 2018 Financial Statements

Town of Hickory Creek
Balance Sheet
As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BOA - Animal Shelter Fund	18,831.58
BOA - Drug Forfeiture	3,513.84
BOA - Drug Seizure	0.18
BOA - General Fund	358,369.05
BOA - Parks and Recreation	127,327.15
BOA - Payroll	250.00
BOA - Police State Training	5,177.49
ETS Credit Card	112.27
Logic Animal Shelter Facility	9,264.75
Logic Harbor Ln-Sycamore Bend	3,230.35
Logic Investment Fund	3,203,834.12
Logic Street & Road Improvement	552,450.58
Logic Turbeville Road	207,832.02
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Total Checking/Savings	4,490,193.38
Accounts Receivable	
Municipal Court Payments	5,221.20
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Total Accounts Receivable	5,221.20
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Total Current Assets	4,495,414.58
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TOTAL ASSETS	4,495,414.58
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LIABILITIES & EQUITY	0.00

Town of Hickory Creek
Profit & Loss
November 2018

	<u>Nov 18</u>
Ordinary Income/Expense	
Income	
Ad Valorem Tax Revenue	
4002 M&O	46,969.84
4004 M&O Penalties & Interest	5.62
4006 Delinquent M&O	988.83
4008 I&S Debt Service	32,981.94
4012 Delinquent I&S	852.35
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Total Ad Valorem Tax Revenue	81,798.58
Building Department Revenue	
4102 Building Permits	28,169.43
4104 Certificate of Occupancy	600.00
4106 Contractor Registration	75.00
4112 Health Inspections	1,840.00
4124 Sign Permits	60.00
4130 Vendor Fee	75.00
4132 Alarm Permit Fees	50.00
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Total Building Department Revenue	30,869.43
Franchise Fee Revenue	
4204 Charter Communications	10,252.83
4206 CenturyLink	692.74
4210 Oncor Electric	144,269.02
4212 Waste Management	1,769.72
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Total Franchise Fee Revenue	156,984.31
Interest Revenue	
4302 Animal Shelter Interest	19.21
4308 Drug Forfeiture Interest	0.14
4314 Logic Investment Interest	6,471.94
4320 Logic Street/Road Improv.	1,118.24
4322 Logic Turbeville Road	410.41
4326 PD State Training Interest	0.21
4328 Logic Harbor/Sycamore Bend	6.36
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Total Interest Revenue	8,026.51
Miscellaneous Revenue	
4502 Animal Adoption & Impound	520.00
4508 Annual Park Passes	3,931.40
4510 Arrowhead Park Fees	953.00
4530 Other Receivables	20,662.99
4550 Sycamore Bend Fees	708.00
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Total Miscellaneous Revenue	26,775.39
Municipal Court Revenue	
4602 Building Security Fee	639.48
4604 Citations	37,419.55
4606 Court Technology	852.64
4612 State Court Costs	15,554.21
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Town of Hickory Creek
Profit & Loss
November 2018

	<u>Nov 18</u>
Total Municipal Court Revenue	54,465.88
Sales Tax Revenue	
4702 Sales Tax General Fund	87,396.52
4706 Sales Tax 4B Corporation	34,956.16
Total Sales Tax Revenue	<u>122,352.68</u>
Total Income	<u>481,272.78</u>
Gross Profit	481,272.78
Expense	
Capital Outlay	
5010 Street Maintenance	223.02
5012 Streets & Road Improvement	110,936.15
5026 Fleet Purchase/Replacement	4,410.34
5028 Turbeville/Point Vista	10,093.75
Total Capital Outlay	<u>125,663.26</u>
General Government	
5206 Computer Hardware/Software	58.43
5208 Copier Rental	272.81
5210 Dues & Memberships	200.00
5212 EDC Tax Payment	34,956.16
5216 Volunteer/Staff Events	1,290.26
5222 Office Supplies & Equip.	381.71
5224 Postage	517.21
5226 Community Cause	11.00
5228 Town Council/Board Expense	1,501.17
Total General Government	<u>39,188.75</u>
Municipal Court	
5312 Court Technology	205.00
5318 Merchant Fees/Credit Cards	125.11
5322 Office Supplies/Equipment	225.17
5332 Warrants Collected	-5,258.83
Total Municipal Court	<u>-4,703.55</u>
Parks and Recreation	
5402 Events	270.72
5408 Tanglewood Park	415.46
5414 Tree City USA	1,803.40
Total Parks and Recreation	<u>2,489.58</u>
Parks Corps of Engineer	
5432 Arrowhead	196.98
5434 Harbor Grove	1,522.40
5436 Point Vista	29.20
5438 Sycamore Bend	866.57
Total Parks Corps of Engineer	<u>2,615.15</u>

Town of Hickory Creek
Profit & Loss
November 2018

	<u>Nov 18</u>
Personnel	
5502 Administration Wages	32,651.40
5504 Municipal Court Wages	13,056.48
5506 Police Wages	69,614.68
5507 Police Overtime Wages	756.92
5508 Public Works Wages	20,746.47
5509 Public Works Overtime Wage	279.47
5510 Health Insurance	15,936.00
5512 Longevity	10,688.00
5514 Payroll Expense	2,189.21
5516 Employment Exams	105.00
5520 Unemployment (TWC)	205.66
5522 Workman's Compensation	25,353.58
Total Personnel	<u>191,582.87</u>
Police Department	
5602 Auto Gas & Oil	2,823.07
5606 Auto Maintenance & Repair	-3,539.14
5612 Computer Hardware/Software	4,489.17
5614 Crime Lab Analysis	195.00
5634 Travel Expense	80.65
5636 Uniforms	7.54
5640 Training & Education	1,650.00
5648 K9 Unit	-166.66
Total Police Department	<u>5,539.63</u>
Public Works Department	
5704 Animal Control Equipment	172.00
5706 Animal Control Supplies	2.69
5708 Animal Control Vet Fees	1,015.04
5710 Auto Gas & Oil	2,161.10
5714 Auto Maintenance/Repair	1,016.83
5722 Equipment	88,639.40
5724 Equipment Maintenance	2,826.57
5728 Equipment Supplies	1,028.89
5732 Office Supplies/Equipment	2.97
5734 Radios	446.68
5742 Uniforms	113.00
5748 Landscaping Services	6,390.68
Total Public Works Department	<u>103,815.85</u>
Services	
5804 Attorney Fees	8,458.30
5812 Document Management	308.40
5814 Engineering	4,693.62
5816 General Insurance	33,732.58
5818 Inspections	7,303.00
5824 Library Services	120.00
5826 Municipal Judge	960.00
5828 Printing	54.99
5832 Computer Technical Support	102.30

Town of Hickory Creek
Profit & Loss
November 2018

	<u>Nov 18</u>
Total Services	55,733.19
Special Events	
6008 Tree Lighting	<u>2,905.03</u>
Total Special Events	2,905.03
Utilities & Maintenance	
5902 Bldg Maintenance/Supplies	3,849.45
5908 Street Lighting	206.47
5910 Telephone	2,802.12
5912 Water	<u>966.19</u>
Total Utilities & Maintenance	<u>7,824.23</u>
Total Expense	<u>532,653.99</u>
Net Ordinary Income	<u>-51,381.21</u>
Net Income	<u><u>-51,381.21</u></u>

Town of Hickory Creek
Budget vs. Actual Year to Date 16.66%
 October through November 2018

	Oct - Nov 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
Ad Valorem Tax Revenue			
4002 M&O	60,790.80	1,152,558.00	5.3%
4004 M&O Penalties & Interest	6.94	5,000.00	0.1%
4006 Delinquent M&O	1,015.67	3,500.00	29.0%
4008 I&S Debt Service	42,686.96	809,318.00	5.3%
4010 I&S Penalties & Interest	1.14	3,000.00	0.0%
4012 Delinquent I&S	865.36	2,500.00	34.6%
Total Ad Valorem Tax Revenue	105,366.87	1,975,876.00	5.3%
Building Department Revenue			
4102 Building Permits	51,330.62	200,000.00	25.7%
4104 Certificate of Occupancy	675.00	600.00	112.5%
4106 Contractor Registration	600.00	5,000.00	12.0%
4108 Preliminary/Final Plat	520.00	0.00	100.0%
4110 Prelim/Final Site Plan	0.00	0.00	0.0%
4112 Health Inspections	6,900.00	8,280.00	83.3%
4122 Septic Permits	0.00	850.00	0.0%
4124 Sign Permits	325.00	1,200.00	27.1%
4126 Special Use Permit	0.00	200.00	0.0%
4128 Variance Fee	250.00	500.00	50.0%
4130 Vendor Fee	75.00	200.00	37.5%
4132 Alarm Permit Fees	100.00	1,200.00	8.3%
Total Building Department Revenue	60,775.62	218,030.00	27.9%
Franchise Fee Revenue			
4202 Atmos Energy	0.00	30,000.00	0.0%
4204 Charter Communications	10,252.83	42,500.00	24.1%
4206 CenturyLink	692.74	3,000.00	23.1%
4208 CoServ	1,556.78	4,200.00	37.1%
4210 Oncor Electric	144,269.02	135,000.00	106.9%
4212 Waste Management	9,921.75	40,000.00	24.8%
Total Franchise Fee Revenue	166,693.12	254,700.00	65.4%
Interest Revenue			
4302 Animal Shelter Interest	38.43	0.00	100.0%
4308 Drug Forfeiture Interest	0.29	0.00	100.0%
4310 Drug Seizure Interest	0.00	0.00	0.0%
4314 Logic Investment Interest	13,823.83	22,500.00	61.4%
4320 Logic Street/Road Improv.	2,559.68	5,000.00	51.2%
4322 Logic Turbeville Road	820.42	1,200.00	68.4%
4326 PD State Training Interest	0.43	0.00	100.0%
4328 Logic Harbor/Sycamore Bend	12.76	0.00	100.0%
Total Interest Revenue	17,255.84	28,700.00	60.1%
Interlocal Revenue			
4402 Corp Contract Current Year	0.00	34,000.00	0.0%
Total Interlocal Revenue	0.00	34,000.00	0.0%
Miscellaneous Revenue			
4502 Animal Adoption & Impound	1,995.00	6,500.00	30.7%
4506 Animal Shelter Donations	0.00	1,000.00	0.0%
4508 Annual Park Passes	4,339.70	20,000.00	21.7%
4510 Arrowhead Park Fees	3,412.00	18,000.00	19.0%
4512 Beer & Wine Permit	0.00	60.00	0.0%
4516 Corp Parks Prior Year Rev	0.00	0.00	0.0%

Town of Hickory Creek
Budget vs. Actual Year to Date 16.66%
October through November 2018

	Oct - Nov 18	Budget	% of Budget
4518 Drug Forfeiture	0.00	0.00	0.0%
4520 Drug Seizure	0.00	0.00	0.0%
4522 EDCPayment/Ronald Reagan	0.00	45,778.00	0.0%
4524 Fund Balance Reserve	0.00	509,982.00	0.0%
4526 Mineral Rights	0.00	300.00	0.0%
4528 NSF Fees	0.00	50.00	0.0%
4530 Other Receivables	21,041.59	7,100.00	296.4%
4534 PD State Training	0.00	0.00	0.0%
4536 Point Vista Park Fees	0.00	5,000.00	0.0%
4546 Street Bond Proceeds	0.00	0.00	0.0%
4550 Sycamore Bend Fees	2,408.75	15,000.00	16.1%
4554 Building Security Fund Res	0.00	23,400.00	0.0%
4556 Court Tech Fund Reserve	0.00	3,525.00	0.0%
4558 Harbor Lane/Sycamore Bend	0.00	0.00	0.0%
Total Miscellaneous Revenue	33,197.04	655,695.00	5.1%
Municipal Court Revenue			
4602 Building Security Fee	1,476.48	10,000.00	14.8%
4604 Citations	78,745.47	625,000.00	12.6%
4606 Court Technology	1,968.64	13,125.00	15.0%
4612 State Court Costs	36,390.06	237,500.00	15.3%
Total Municipal Court Revenue	118,580.65	885,625.00	13.4%
Sales Tax Revenue			
4702 Sales Tax General Fund	158,702.07	1,143,750.00	13.9%
4706 Sales Tax 4B Corporation	63,476.38	381,250.00	16.6%
4708 Sales Tax Mixed Beverage	0.00	0.00	0.0%
Total Sales Tax Revenue	222,178.45	1,525,000.00	14.6%
Total Income	724,047.59	5,577,626.00	13.0%
Gross Profit	724,047.59	5,577,626.00	13.0%
Expense			
Capital Outlay			
5010 Street Maintenance	655.57	50,000.00	1.3%
5012 Streets & Road Improvement	416,642.34	0.00	100.0%
5022 Parks and Rec Improvements	0.00	125,000.00	0.0%
5024 Public Safety Improvements	0.00	400,000.00	0.0%
5026 Fleet Purchase/Replacement	94,335.34	92,000.00	102.5%
5028 Turbeville/Point Vista	37,349.25	0.00	100.0%
Total Capital Outlay	548,982.50	667,000.00	82.3%
Debt Service			
5106 2012 Refunding Bond Series	0.00	150,086.00	0.0%
5108 2012 Tax Note Series	0.00	116,910.00	0.0%
5110 2015 Refunding Bond Series	0.00	314,300.00	0.0%
5112 2015 C.O. Series	0.00	273,800.00	0.0%
Total Debt Service	0.00	855,096.00	0.0%
General Government			
5202 Bank Service Charges	0.00	200.00	0.0%
5204 Books & Subscriptions	0.00	400.00	0.0%
5206 Computer Hardware/Software	5,199.36	15,500.00	33.5%
5208 Copier Rental	545.58	3,500.00	15.6%
5210 Dues & Memberships	200.00	2,500.00	8.0%
5212 EDC Tax Payment	93,697.27	381,250.00	24.6%

Town of Hickory Creek
Budget vs. Actual Year to Date 16.66%
October through November 2018

	Oct - Nov 18	Budget	% of Budget
5214 Election Expenses	0.00	8,000.00	0.0%
5216 Volunteer/Staff Events	1,290.26	8,000.00	16.1%
5218 General Communications	4,796.78	22,000.00	21.8%
5222 Office Supplies & Equip.	381.71	1,800.00	21.2%
5224 Postage	635.10	4,500.00	14.1%
5226 Community Cause	1,385.25	3,000.00	46.2%
5228 Town Council/Board Expense	1,785.39	4,000.00	44.6%
5230 Training & Education	0.00	2,500.00	0.0%
5232 Travel Expense	0.00	1,500.00	0.0%
5234 Staff Uniforms	0.00	1,000.00	0.0%
Total General Government	109,916.70	459,650.00	23.9%
Municipal Court			
5302 Books & Subscriptions	0.00	75.00	0.0%
5304 Building Security	172.82	33,400.00	0.5%
5312 Court Technology	490.40	16,650.00	2.9%
5314 Dues & Memberships	0.00	200.00	0.0%
5318 Merchant Fees/Credit Cards	5.69	0.00	100.0%
5322 Office Supplies/Equipment	364.48	1,500.00	24.3%
5324 State Court Costs	68,325.87	237,500.00	28.8%
5326 Training & Education	0.00	500.00	0.0%
5328 Travel Expense	37.12	900.00	4.1%
5332 Warrants Collected	-5,891.20	0.00	100.0%
Total Municipal Court	63,505.18	290,725.00	21.8%
Parks and Recreation			
5402 Events	969.46	5,000.00	19.4%
5408 Tanglewood Park	1,033.28	2,500.00	41.3%
5412 KHCB	0.00	1,000.00	0.0%
5414 Tree City USA	2,702.05	11,500.00	23.5%
5416 Town Hall Park	0.00	500.00	0.0%
Total Parks and Recreation	4,704.79	20,500.00	23.0%
Parks Corps of Engineer			
5432 Arrowhead	2,970.66	6,500.00	45.7%
5434 Harbor Grove	1,739.03	2,200.00	79.0%
5436 Point Vista	380.71	4,500.00	8.5%
5438 Sycamore Bend	3,007.06	38,800.00	7.8%
Total Parks Corps of Engineer	8,097.46	52,000.00	15.6%
Personnel			
5502 Administration Wages	54,585.07	281,875.00	19.4%
5504 Municipal Court Wages	21,860.78	114,565.00	19.1%
5506 Police Wages	115,902.28	674,215.00	17.2%
5507 Police Overtime Wages	1,265.58	6,000.00	21.1%
5508 Public Works Wages	34,584.18	174,985.00	19.8%
5509 Public Works Overtime Wage	334.69	1,600.00	20.9%
5510 Health Insurance	14,293.36	190,000.00	7.5%
5512 Longevity	10,688.00	10,952.00	97.6%
5514 Payroll Expense	3,573.36	18,000.00	19.9%
5516 Employment Exams	105.00	1,500.00	7.0%
5518 Retirement (TMRS)	21,313.08	138,100.00	15.4%
5520 Unemployment (TWC)	205.66	3,800.00	5.4%
5522 Workman's Compensation	25,353.58	25,871.00	98.0%
Total Personnel	304,064.62	1,641,463.00	18.5%
Police Department			

Town of Hickory Creek
Budget vs. Actual Year to Date 16.66%
 October through November 2018

	Oct - Nov 18	Budget	% of Budget
5602 Auto Gas & Oil	5,084.17	28,500.00	17.8%
5606 Auto Maintenance & Repair	4,004.03	20,000.00	20.0%
5610 Books & Subscriptions	81.26	500.00	16.3%
5612 Computer Hardware/Software	10,497.34	38,000.00	27.6%
5614 Crime Lab Analysis	195.00	2,000.00	9.8%
5616 Drug Forfeiture	0.00	0.00	0.0%
5618 Dues & Memberships	0.00	400.00	0.0%
5626 Office Supplies/Equipment	94.60	1,500.00	6.3%
5630 Personnel Equipment	1,645.76	10,000.00	16.5%
5634 Travel Expense	108.00	2,500.00	4.3%
5636 Uniforms	414.71	8,000.00	5.2%
5640 Training & Education	1,710.00	10,000.00	17.1%
5644 Citizens on Patrol	0.00	200.00	0.0%
5646 Community Outreach	0.00	750.00	0.0%
5648 K9 Unit	-222.99	3,000.00	-7.4%
Total Police Department	23,611.88	125,350.00	18.8%
Public Works Department			
5702 Animal Control Donation	0.00	1,000.00	0.0%
5704 Animal Control Equipment	589.83	600.00	98.3%
5706 Animal Control Supplies	2.69	1,000.00	0.3%
5708 Animal Control Vet Fees	1,603.66	5,000.00	32.1%
5710 Auto Gas & Oil	3,048.38	12,500.00	24.4%
5714 Auto Maintenance/Repair	1,849.91	10,000.00	18.5%
5716 Beautification	613.42	65,000.00	0.9%
5718 Computer Hardware/Software	0.00	500.00	0.0%
5720 Dues & Memberships	0.00	350.00	0.0%
5722 Equipment	88,850.84	93,700.00	94.8%
5724 Equipment Maintenance	3,294.47	8,000.00	41.2%
5726 Equipment Rental	0.00	500.00	0.0%
5728 Equipment Supplies	750.05	6,500.00	11.5%
5732 Office Supplies/Equipment	83.86	800.00	10.5%
5734 Radios	812.42	3,200.00	25.4%
5738 Training	75.00	800.00	9.4%
5740 Travel Expense	225.10	1,000.00	22.5%
5742 Uniforms	318.00	2,000.00	15.9%
5748 Landscaping Services	12,818.07	150,000.00	8.5%
Total Public Works Department	114,935.70	362,450.00	31.7%
Services			
5802 Appraisal District	0.00	10,500.00	0.0%
5804 Attorney Fees	12,150.56	60,000.00	20.3%
5806 Audit	0.00	13,500.00	0.0%
5808 Codification	0.00	4,000.00	0.0%
5812 Document Management	382.91	1,000.00	38.3%
5814 Engineering	14,014.56	47,500.00	29.5%
5816 General Insurance	33,732.58	34,421.00	98.0%
5818 Inspections	12,818.00	37,500.00	34.2%
5820 Fire Service	153,408.25	615,000.00	24.9%
5822 Legal Notices/Advertising	0.00	2,000.00	0.0%
5824 Library Services	145.00	500.00	29.0%
5826 Municipal Judge	1,920.00	11,520.00	16.7%
5828 Printing	87.35	1,600.00	5.5%
5830 Tax Collection	0.00	3,500.00	0.0%
5832 Computer Technical Support	34,338.30	34,200.00	100.4%
5838 DCCAC	0.00	1,750.00	0.0%
5840 Denton County Dispatch	0.00	29,301.00	0.0%
5844 Helping Hands	0.00	300.00	0.0%

Town of Hickory Creek
Budget vs. Actual Year to Date 16.66%
 October through November 2018

	Oct - Nov 18	Budget	% of Budget
5848 DCFOF	0.00	500.00	0.0%
Total Services	262,997.51	908,592.00	28.9%
Special Events			
6004 Fourth of July Celebration	0.00	5,000.00	0.0%
6008 Tree Lighting	4,859.06	5,000.00	97.2%
Total Special Events	4,859.06	10,000.00	48.6%
Utilities & Maintenance			
5902 Bldg Maintenance/Supplies	14,282.22	85,000.00	16.8%
5904 Electric	4,688.63	30,000.00	15.6%
5906 Gas	82.42	2,000.00	4.1%
5908 Street Lighting	5,701.78	30,000.00	19.0%
5910 Telephone	2,802.12	22,800.00	12.3%
5912 Water	2,813.09	15,000.00	18.8%
Total Utilities & Maintenance	30,370.26	184,800.00	16.4%
Total Expense	1,476,045.66	5,577,626.00	26.5%
Net Ordinary Income	-751,998.07	0.00	100.0%
Net Income	-751,998.07	0.00	100.0%

Town of Hickory Creek
Expenditures over \$1,000.00
 November 2018

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Expense				
Capital Outlay				
5012 Streets & Road Improvement				
Bill	11/14/2018	Invoi...	CMJ Engineering, Inc.	2,786.50
Bill	11/14/2018	Invoi...	Halff Associates, Inc.	11,233.75
Check	11/05/2018	3673	GRod Construction, LLC.	96,113.40
Total 5012 Streets & Road Improvement				110,133.65
5026 Fleet Purchase/Replacement				
Check	11/19/2018	Debit	CHECKCARD 1116 Technics Window	1,500.00
Bill	11/19/2018	Invoi...	Lone Star Products & Equipment LLC	2,177.34
Total 5026 Fleet Purchase/Replacement				3,677.34
5028 Turbeville/Point Vista				
Check	11/05/2018	3673	GRod Construction, LLC.	10,093.75
Total 5028 Turbeville/Point Vista				10,093.75
Total Capital Outlay				123,904.74
General Government				
5212 EDC Tax Payment				
Check	11/08/2018	3680	Hickory Creek Economic Development	34,956.16
Total 5212 EDC Tax Payment				34,956.16
5216 Volunteer/Staff Events				
Check	11/19/2018	Debit	CHECKCARD 1118 COSTCO WHSE #068	1,019.86
Total 5216 Volunteer/Staff Events				1,019.86
Total General Government				35,976.02
Municipal Court				
5332 Warrants Collected				
Deposit	11/20/2018		Deposit	-1,036.77
Total 5332 Warrants Collected				-1,036.77
Total Municipal Court				-1,036.77
Parks and Recreation				
5414 Tree City USA				
Bill	11/19/2018	Invoi...	Plant-It Geo LLC	1,500.00
Total 5414 Tree City USA				1,500.00
Total Parks and Recreation				1,500.00
Parks Corps of Engineer				
5434 Harbor Grove				
Bill	11/01/2018	Invoi...	GameTime	1,513.65
Total 5434 Harbor Grove				1,513.65

Town of Hickory Creek
Expenditures over \$1,000.00
 November 2018

Type	Date	Num	Name	Amount
			Total Parks Corps of Engineer	1,513.65
Police Department				
			5602 Auto Gas & Oil	
Check	11/27/2018	Debit	WEX INC DESFLEET DEBI	2,823.07
			Total 5602 Auto Gas & Oil	2,823.07
			5606 Auto Maintenance & Repair	
Deposit	11/09/2018	Deposit		-5,324.70
			Total 5606 Auto Maintenance & Repair	-5,324.70
			5612 Computer Hardware/Software	
Check	11/20/2018	Debit	Leads Online	1,758.00
Bill	11/19/2018	Invoi...	MCCI	2,106.00
			Total 5612 Computer Hardware/Software	3,864.00
			5640 Training & Education	
Check	11/05/2018	3677	FBI-LEEDA	1,300.00
			Total 5640 Training & Education	1,300.00
			Total Police Department	2,662.37
Public Works Department				
			5708 Animal Control Vet Fees	
Bill	11/14/2018	Invoi...	Corinth Veterinary Clinic	1,015.04
			Total 5708 Animal Control Vet Fees	1,015.04
			5710 Auto Gas & Oil	
Check	11/27/2018	Debit	WEX INC DESFLEET DEBI	1,367.10
			Total 5710 Auto Gas & Oil	1,367.10
			5722 Equipment	
Check	11/14/2018	3684	ASCO Equipment	88,639.40
			Total 5722 Equipment	88,639.40
			5724 Equipment Maintenance	
Check	11/07/2018	Debit	CHECKCARD 1106 DENTEX TRACTOR R	1,620.89
			Total 5724 Equipment Maintenance	1,620.89
			5748 Landscaping Services	
Check	11/01/2018	3674	Three Kings Grounds Keeping	6,041.68
			Total 5748 Landscaping Services	6,041.68
			Total Public Works Department	98,684.11
Services				
			5804 Attorney Fees	
Bill	11/14/2018	Acct...	Hayes, Berry, White & Vanzant	2,335.80
Bill	11/14/2018	Date...	James H. Horton Law Firm, P.C.	5,360.00

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01/08/19
Accrual Basis

Town of Hickory Creek
Expenditures over \$1,000.00
November 2018

Type	Date	Num	Name	Amount
			Total 5804 Attorney Fees	7,695.80
Bill	11/14/2018	Invoi...	5814 Engineering Halff Associates, Inc.	3,204.96
			Total 5814 Engineering	3,204.96
Check	11/07/2018	3679	5816 General Insurance Texas Municipal League	33,732.58
			Total 5816 General Insurance	33,732.58
Bill	11/14/2018	Invoi...	5818 Inspections Vaughn Inspections Plus, LLC	7,303.00
			Total 5818 Inspections	7,303.00
			Total Services	51,936.34
			Utilities & Maintenance	
Check	11/05/2018	3678	5902 Bldg Maintenance/Supplies GRod Construction, LLC.	3,000.00
			Total 5902 Bldg Maintenance/Supplies	3,000.00
Bill	11/01/2018	Acc...	5910 Telephone CenturyLink	2,802.12
			Total 5910 Telephone	2,802.12
			Total Utilities & Maintenance	5,802.12
			Total Expense	320,942.58
			Net Ordinary Income	-320,942.58
			Net Income	-320,942.58



TOWN OF HICKORY CREEK
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276007

ACCOUNT NAME: ANIMAL SHELTER FACILITY

STATEMENT PERIOD: 11/01/2018 - 11/30/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4072%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 45 DAYS AND THE NET ASSET VALUE FOR 11/30/18 WAS 0.999938.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			9,246.47
11/30/2018	MONTHLY POSTING	9999888	18.28	9,264.75
	ENDING BALANCE			9,264.75

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	9,246.47
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	18.28
ENDING BALANCE	9,264.75
AVERAGE BALANCE	9,246.47

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
ANIMAL SHELTER FACILITY	0.00	0.00	169.62





TOWN OF HICKORY CREEK
ATTN KRISTI K ROGERS
1075 RONALD REAGAN AVE
HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276009

ACCOUNT NAME: HARBOR LANE - SYCAMORE BEND

STATEMENT PERIOD: 11/01/2018 - 11/30/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4072%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 45 DAYS AND THE NET ASSET VALUE FOR 11/30/18 WAS 0.999938.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			3,223.99
11/30/2018	MONTHLY POSTING	9999888	6.36	3,230.35
	ENDING BALANCE			3,230.35

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	3,223.99
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	6.36
ENDING BALANCE	3,230.35
AVERAGE BALANCE	3,223.99

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
HARBOR LANE - SYCAMORE BEND	0.00	0.00	59.10





TOWN OF HICKORY CREEK
ATTN KRISTI K ROGERS
1075 RONALD REAGAN AVE
HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276001

ACCOUNT NAME: INVESTMENT FUND

STATEMENT PERIOD: 11/01/2018 - 11/30/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4072%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 45 DAYS AND THE NET ASSET VALUE FOR 11/30/18 WAS 0.999938.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			3,341,155.03
11/05/2018	TRANSFER FROM 1668276005	6098856	106,207.15	3,447,362.18
11/06/2018	ACH WITHDRAWAL	6098857	150,000.00 -	3,297,362.18
11/20/2018	ACH WITHDRAWAL	6099279	100,000.00 -	3,197,362.18
11/30/2018	MONTHLY POSTING	9999888	6,471.94	3,203,834.12
	ENDING BALANCE			3,203,834.12

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	3,341,155.03
TOTAL DEPOSITS	106,207.15
TOTAL WITHDRAWALS	250,000.00
TOTAL INTEREST	6,471.94
ENDING BALANCE	3,203,834.12
AVERAGE BALANCE	3,271,534.56

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
INVESTMENT FUND	2,465,328.86	1,972,484.91	67,539.38





TOWN OF HICKORY CREEK
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276005

ACCOUNT NAME: RESIDENTIAL STREET & RD IMPROV

STATEMENT PERIOD: 11/01/2018 - 11/30/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4072%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 45 DAYS AND THE NET ASSET VALUE FOR 11/30/18 WAS 0.999938.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			657,539.49
11/05/2018	TRANSFER TO 1668276001	6098856	106,207.15 -	551,332.34
11/30/2018	MONTHLY POSTING	9999888	1,118.24	552,450.58
	ENDING BALANCE			552,450.58

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	657,539.49
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	106,207.15
TOTAL INTEREST	1,118.24
ENDING BALANCE	552,450.58
AVERAGE BALANCE	565,493.29

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
RESIDENTIAL STREET & RD IMPROV	0.00	1,615,328.86	25,069.88





TOWN OF HICKORY CREEK
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276002

ACCOUNT NAME: TURBEVILLE RD IMPROVEMENT FUND

STATEMENT PERIOD: 11/01/2018 - 11/30/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4072%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 45 DAYS AND THE NET ASSET VALUE FOR 11/30/18 WAS 0.999938.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			207,421.61
11/30/2018	MONTHLY POSTING	9999888	410.41	207,832.02
	ENDING BALANCE			207,832.02

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	207,421.61
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	410.41
ENDING BALANCE	207,832.02
AVERAGE BALANCE	207,421.61

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
TURBEVILLE RD IMPROVEMENT FUND	0.00	0.00	3,805.07

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442



Backup material for agenda item:

December 2018 Financial Statements

Town of Hickory Creek
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BOA - Animal Shelter Fund	18,832.54
BOA - Drug Forfeiture	3,513.99
BOA - Drug Seizure	0.18
BOA - General Fund	439,970.05
BOA - Parks and Recreation	126,279.30
BOA - Payroll	260.00
BOA - Police State Training	5,177.71
Logic Animal Shelter Facility	9,284.27
Logic Harbor Ln-Sycamore Bend	3,237.18
Logic Investment Fund	3,961,208.03
Logic Street & Road Improvement	553,614.27
Logic Turbeville Road	208,269.80
	<hr/>
Total Checking/Savings	5,329,647.32
Accounts Receivable	
Municipal Court Payments	2,872.00
	<hr/>
Total Accounts Receivable	2,872.00
	<hr/>
Total Current Assets	5,332,519.32
	<hr/>
TOTAL ASSETS	5,332,519.32
	<hr/> <hr/>
LIABILITIES & EQUITY	0.00

Town of Hickory Creek
Profit & Loss
December 2018

	<u>Dec 18</u>
Ordinary Income/Expense	
Income	
Ad Valorem Tax Revenue	
4002 M&O	572,347.66
4006 Delinquent M&O	180.82
4008 I&S Debt Service	401,898.43
4010 I&S Penalties & Interest	7.18
4012 Delinquent I&S	148.66
	<hr/>
Total Ad Valorem Tax Revenue	974,582.75
Building Department Revenue	
4102 Building Permits	12,923.13
4104 Certificate of Occupancy	300.00
4106 Contractor Registration	75.00
4112 Health Inspections	1,380.00
4124 Sign Permits	15.00
	<hr/>
Total Building Department Revenue	14,693.13
Franchise Fee Revenue	
4212 Waste Management	1,538.11
	<hr/>
Total Franchise Fee Revenue	1,538.11
Interest Revenue	
4302 Animal Shelter Interest	20.48
4308 Drug Forfeiture Interest	0.15
4314 Logic Investment Interest	7,373.91
4320 Logic Street/Road Improv.	1,163.69
4322 Logic Turbeville Road	437.78
4326 PD State Training Interest	0.22
4328 Logic Harbor/Sycamore Bend	6.83
	<hr/>
Total Interest Revenue	9,003.06
Miscellaneous Revenue	
4502 Animal Adoption & Impound	1,340.00
4506 Animal Shelter Donations	309.00
4508 Annual Park Passes	583.10
4510 Arrowhead Park Fees	1,514.00
4530 Other Receivables	15,121.46
4536 Point Vista Park Fees	289.00
4550 Sycamore Bend Fees	897.00
	<hr/>
Total Miscellaneous Revenue	20,053.56
Municipal Court Revenue	
4602 Building Security Fee	576.74
4604 Citations	30,235.08
4606 Court Technology	743.99
4612 State Court Costs	13,962.92
	<hr/>
Total Municipal Court Revenue	45,518.73
Sales Tax Revenue	

Town of Hickory Creek
Profit & Loss
December 2018

	<u>Dec 18</u>
4702 Sales Tax General Fund	82,762.28
4706 Sales Tax 4B Corporation	27,587.43
Total Sales Tax Revenue	<u>110,349.71</u>
Total Income	<u>1,175,739.05</u>
Gross Profit	1,175,739.05
Expense	
Capital Outlay	
5010 Street Maintenance	1,003.24
5012 Streets & Road Improvement	17,248.50
5024 Public Safety Improvements	103,308.11
5026 Fleet Purchase/Replacement	8,337.50
5028 Turbeville/Point Vista	20,988.35
Total Capital Outlay	<u>150,885.70</u>
General Government	
5206 Computer Hardware/Software	3,458.43
5208 Copier Rental	685.83
5212 EDC Tax Payment	27,587.43
5216 Volunteer/Staff Events	201.68
5218 General Communications	142.60
5222 Office Supplies & Equip.	292.17
5226 Community Cause	100.00
5228 Town Council/Board Expense	90.00
5230 Training & Education	120.00
Total General Government	<u>32,678.14</u>
Municipal Court	
5304 Building Security	345.64
5314 Dues & Memberships	75.00
5318 Merchant Fees/Credit Cards	41.32
5322 Office Supplies/Equipment	79.88
5332 Warrants Collected	5,085.59
Total Municipal Court	<u>5,627.43</u>
Parks and Recreation	
5408 Tanglewood Park	45.44
Total Parks and Recreation	<u>45.44</u>
Parks Corps of Engineer	
5432 Arrowhead	2,696.35
5434 Harbor Grove	33.67
5436 Point Vista	143.53
5438 Sycamore Bend	4,363.50
Total Parks Corps of Engineer	<u>7,237.05</u>
Personnel	
5502 Administration Wages	21,755.83
5504 Municipal Court Wages	8,808.01

Town of Hickory Creek
Profit & Loss
December 2018

	<u>Dec 18</u>
5506 Police Wages	42,117.90
5507 Police Overtime Wages	85.80
5508 Public Works Wages	13,836.15
5509 Public Works Overtime Wage	183.81
5510 Health Insurance	15,447.30
5514 Payroll Expense	<u>1,321.30</u>
Total Personnel	103,556.10
Police Department	
5602 Auto Gas & Oil	1,765.20
5606 Auto Maintenance & Repair	1,445.51
5612 Computer Hardware/Software	2,431.03
5614 Crime Lab Analysis	206.30
5618 Dues & Memberships	233.82
5626 Office Supplies/Equipment	358.26
5636 Uniforms	289.07
5640 Training & Education	412.50
5648 K9 Unit	<u>-7.25</u>
Total Police Department	7,134.44
Public Works Department	
5706 Animal Control Supplies	185.00
5708 Animal Control Vet Fees	437.68
5710 Auto Gas & Oil	1,113.02
5714 Auto Maintenance/Repair	189.92
5720 Dues & Memberships	100.00
5722 Equipment	279.99
5726 Equipment Rental	234.38
5728 Equipment Supplies	1,114.48
5734 Radios	365.74
5742 Uniforms	35.00
5748 Landscaping Services	<u>6,712.88</u>
Total Public Works Department	10,768.09
Services	
5802 Appraisal District	2,926.00
5804 Attorney Fees	7,456.00
5812 Document Management	75.16
5814 Engineering	3,698.24
5818 Inspections	4,668.00
5822 Legal Notices/Advertising	273.60
5824 Library Services	150.00
5826 Municipal Judge	960.00
5828 Printing	471.60
5830 Tax Collection	2,273.00
5844 Helping Hands	<u>91.15</u>
Total Services	23,042.75
Special Events	
6008 Tree Lighting	<u>360.32</u>

Town of Hickory Creek
Profit & Loss
December 2018

	<u>Dec 18</u>
Total Special Events	360.32
Utilities & Maintenance	
5902 Bldg Maintenance/Supplies	8,177.07
5904 Electric	1,637.90
5906 Gas	176.69
5908 Street Lighting	3,109.99
5910 Telephone	1,688.73
5912 Water	928.81
Total Utilities & Maintenance	<u>15,719.19</u>
Total Expense	<u>357,054.65</u>
Net Ordinary Income	<u>818,684.40</u>
Net Income	<u><u>818,684.40</u></u>

Town of Hickory Creek
Budget vs. Actual Year to Date 24.99%
October through December 2018

	Oct - Dec 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
Ad Valorem Tax Revenue			
4002 M&O	633,138.46	1,152,558.00	54.9%
4004 M&O Penalties & Interest	6.94	5,000.00	0.1%
4006 Delinquent M&O	1,196.49	3,500.00	34.2%
4008 I&S Debt Service	444,585.39	809,318.00	54.9%
4010 I&S Penalties & Interest	8.32	3,000.00	0.3%
4012 Delinquent I&S	1,014.02	2,500.00	40.6%
Total Ad Valorem Tax Revenue	1,079,949.62	1,975,876.00	54.7%
Building Department Revenue			
4102 Building Permits	64,253.75	200,000.00	32.1%
4104 Certificate of Occupancy	975.00	600.00	162.5%
4106 Contractor Registration	675.00	5,000.00	13.5%
4108 Preliminary/Final Plat	520.00	0.00	100.0%
4110 Prelim/Final Site Plan	0.00	0.00	0.0%
4112 Health Inspections	8,280.00	8,280.00	100.0%
4122 Septic Permits	0.00	850.00	0.0%
4124 Sign Permits	340.00	1,200.00	28.3%
4126 Special Use Permit	0.00	200.00	0.0%
4128 Variance Fee	250.00	500.00	50.0%
4130 Vendor Fee	75.00	200.00	37.5%
4132 Alarm Permit Fees	100.00	1,200.00	8.3%
Total Building Department Revenue	75,468.75	218,030.00	34.6%
Franchise Fee Revenue			
4202 Atmos Energy	0.00	30,000.00	0.0%
4204 Charter Communications	10,252.83	42,500.00	24.1%
4206 CenturyLink	692.74	3,000.00	23.1%
4208 CoServ	1,556.78	4,200.00	37.1%
4210 Oncor Electric	144,269.02	135,000.00	106.9%
4212 Waste Management	11,459.86	40,000.00	28.6%
Total Franchise Fee Revenue	168,231.23	254,700.00	66.1%
Interest Revenue			
4302 Animal Shelter Interest	58.91	0.00	100.0%
4308 Drug Forfeiture Interest	0.44	0.00	100.0%
4310 Drug Seizure Interest	0.00	0.00	0.0%
4314 Logic Investment Interest	21,197.74	22,500.00	94.2%
4320 Logic Street/Road Improv.	3,723.37	5,000.00	74.5%
4322 Logic Turbeville Road	1,258.20	1,200.00	104.9%
4326 PD State Training Interest	0.65	0.00	100.0%
4328 Logic Harbor/Sycamore Bend	19.59	0.00	100.0%
Total Interest Revenue	26,258.90	28,700.00	91.5%
Interlocal Revenue			
4402 Corp Contract Current Year	0.00	34,000.00	0.0%
Total Interlocal Revenue	0.00	34,000.00	0.0%
Miscellaneous Revenue			
4502 Animal Adoption & Impound	3,335.00	6,500.00	51.3%
4506 Animal Shelter Donations	309.00	1,000.00	30.9%
4508 Annual Park Passes	4,922.80	20,000.00	24.6%
4510 Arrowhead Park Fees	4,926.00	18,000.00	27.4%
4512 Beer & Wine Permit	0.00	60.00	0.0%
4516 Corp Parks Prior Year Rev	0.00	0.00	0.0%

Town of Hickory Creek
Budget vs. Actual Year to Date 24.99%
October through December 2018

	Oct - Dec 18	Budget	% of Budget
4518 Drug Forfeiture	0.00	0.00	0.0%
4520 Drug Seizure	0.00	0.00	0.0%
4522 EDCPayment/Ronald Reagan	0.00	45,778.00	0.0%
4524 Fund Balance Reserve	0.00	509,982.00	0.0%
4526 Mineral Rights	0.00	300.00	0.0%
4528 NSF Fees	0.00	50.00	0.0%
4530 Other Receivables	36,163.05	7,100.00	509.3%
4534 PD State Training	0.00	0.00	0.0%
4536 Point Vista Park Fees	289.00	5,000.00	5.8%
4546 Street Bond Proceeds	0.00	0.00	0.0%
4550 Sycamore Bend Fees	3,305.75	15,000.00	22.0%
4554 Building Security Fund Res	0.00	23,400.00	0.0%
4556 Court Tech Fund Reserve	0.00	3,525.00	0.0%
4558 Harbor Lane/Sycamore Bend	0.00	0.00	0.0%
Total Miscellaneous Revenue	53,250.60	655,695.00	8.1%
Municipal Court Revenue			
4602 Building Security Fee	2,053.22	10,000.00	20.5%
4604 Citations	108,980.55	625,000.00	17.4%
4606 Court Technology	2,712.63	13,125.00	20.7%
4612 State Court Costs	50,352.98	237,500.00	21.2%
Total Municipal Court Revenue	164,099.38	885,625.00	18.5%
Sales Tax Revenue			
4702 Sales Tax General Fund	241,464.35	1,143,750.00	21.1%
4706 Sales Tax 4B Corporation	91,063.81	381,250.00	23.9%
4708 Sales Tax Mixed Beverage	0.00	0.00	0.0%
Total Sales Tax Revenue	332,528.16	1,525,000.00	21.8%
Total Income	1,899,786.64	5,577,626.00	34.1%
Gross Profit	1,899,786.64	5,577,626.00	34.1%
Expense			
Capital Outlay			
5010 Street Maintenance	1,658.81	50,000.00	3.3%
5012 Streets & Road Improvement	433,890.84	0.00	100.0%
5022 Parks and Rec Improvements	0.00	125,000.00	0.0%
5024 Public Safety Improvements	103,308.11	400,000.00	25.8%
5026 Fleet Purchase/Replacement	102,672.84	92,000.00	111.6%
5028 Turbeville/Point Vista	58,337.60	0.00	100.0%
Total Capital Outlay	699,868.20	667,000.00	104.9%
Debt Service			
5106 2012 Refunding Bond Series	0.00	150,086.00	0.0%
5108 2012 Tax Note Series	0.00	116,910.00	0.0%
5110 2015 Refunding Bond Series	0.00	314,300.00	0.0%
5112 2015 C.O. Series	0.00	273,800.00	0.0%
Total Debt Service	0.00	855,096.00	0.0%
General Government			
5202 Bank Service Charges	0.00	200.00	0.0%
5204 Books & Subscriptions	0.00	400.00	0.0%
5206 Computer Hardware/Software	8,657.79	15,500.00	55.9%
5208 Copier Rental	1,231.41	3,500.00	35.2%
5210 Dues & Memberships	200.00	2,500.00	8.0%
5212 EDC Tax Payment	121,284.70	381,250.00	31.8%

Budget vs. Actual Year to Date 24.99%

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October through December 2018

Accrual Basis

	Oct - Dec 18	Budget	% of Budget
5214 Election Expenses	0.00	8,000.00	0.0%
5216 Volunteer/Staff Events	1,491.94	8,000.00	18.6%
5218 General Communications	4,939.38	22,000.00	22.5%
5222 Office Supplies & Equip.	673.88	1,800.00	37.4%
5224 Postage	635.10	4,500.00	14.1%
5226 Community Cause	1,485.25	3,000.00	49.5%
5228 Town Council/Board Expense	1,875.39	4,000.00	46.9%
5230 Training & Education	120.00	2,500.00	4.8%
5232 Travel Expense	0.00	1,500.00	0.0%
5234 Staff Uniforms	0.00	1,000.00	0.0%
Total General Government	142,594.84	459,650.00	31.0%
Municipal Court			
5302 Books & Subscriptions	0.00	75.00	0.0%
5304 Building Security	518.46	33,400.00	1.6%
5312 Court Technology	490.40	16,650.00	2.9%
5314 Dues & Memberships	75.00	200.00	37.5%
5318 Merchant Fees/Credit Cards	47.01	0.00	100.0%
5322 Office Supplies/Equipment	444.36	1,500.00	29.6%
5324 State Court Costs	68,325.87	237,500.00	28.8%
5326 Training & Education	0.00	500.00	0.0%
5328 Travel Expense	37.12	900.00	4.1%
5332 Warrants Collected	-805.61	0.00	100.0%
Total Municipal Court	69,132.61	290,725.00	23.8%
Parks and Recreation			
5402 Events	969.46	5,000.00	19.4%
5408 Tanglewood Park	1,078.72	2,500.00	43.1%
5412 KHCB	0.00	1,000.00	0.0%
5414 Tree City USA	2,702.05	11,500.00	23.5%
5416 Town Hall Park	0.00	500.00	0.0%
Total Parks and Recreation	4,750.23	20,500.00	23.2%
Parks Corps of Engineer			
5432 Arrowhead	5,667.01	6,500.00	87.2%
5434 Harbor Grove	1,772.70	2,200.00	80.6%
5436 Point Vista	524.24	4,500.00	11.6%
5438 Sycamore Bend	7,370.56	38,800.00	19.0%
Total Parks Corps of Engineer	15,334.51	52,000.00	29.5%
Personnel			
5502 Administration Wages	76,340.90	281,875.00	27.1%
5504 Municipal Court Wages	30,668.79	114,565.00	26.8%
5506 Police Wages	158,020.18	674,215.00	23.4%
5507 Police Overtime Wages	1,351.38	6,000.00	22.5%
5508 Public Works Wages	48,420.33	174,985.00	27.7%
5509 Public Works Overtime Wage	518.50	1,600.00	32.4%
5510 Health Insurance	29,740.66	190,000.00	15.7%
5512 Longevity	10,688.00	10,952.00	97.6%
5514 Payroll Expense	4,894.66	18,000.00	27.2%
5516 Employment Exams	105.00	1,500.00	7.0%
5518 Retirement (TMRS)	21,313.08	138,100.00	15.4%
5520 Unemployment (TWC)	205.66	3,800.00	5.4%
5522 Workman's Compensation	25,353.58	25,871.00	98.0%
Total Personnel	407,620.72	1,641,463.00	24.8%
Police Department			

Budget vs. Actual Year to Date 24.99%

October through December 2018

	Oct - Dec 18	Budget	% of Budget
5602 Auto Gas & Oil	6,849.37	28,500.00	24.0%
5606 Auto Maintenance & Repair	5,449.54	20,000.00	27.2%
5610 Books & Subscriptions	81.26	500.00	16.3%
5612 Computer Hardware/Software	12,928.37	38,000.00	34.0%
5614 Crime Lab Analysis	401.30	2,000.00	20.1%
5616 Drug Forfeiture	0.00	0.00	0.0%
5618 Dues & Memberships	233.82	400.00	58.5%
5626 Office Supplies/Equipment	452.86	1,500.00	30.2%
5630 Personnel Equipment	1,645.76	10,000.00	16.5%
5634 Travel Expense	108.00	2,500.00	4.3%
5636 Uniforms	703.78	8,000.00	8.8%
5640 Training & Education	2,122.50	10,000.00	21.2%
5644 Citizens on Patrol	0.00	200.00	0.0%
5646 Community Outreach	0.00	750.00	0.0%
5648 K9 Unit	-230.24	3,000.00	-7.7%
Total Police Department	30,746.32	125,350.00	24.5%
Public Works Department			
5702 Animal Control Donation	0.00	1,000.00	0.0%
5704 Animal Control Equipment	589.83	600.00	98.3%
5706 Animal Control Supplies	187.69	1,000.00	18.8%
5708 Animal Control Vet Fees	2,041.34	5,000.00	40.8%
5710 Auto Gas & Oil	4,161.40	12,500.00	33.3%
5714 Auto Maintenance/Repair	2,039.83	10,000.00	20.4%
5716 Beautification	613.42	65,000.00	0.9%
5718 Computer Hardware/Software	0.00	500.00	0.0%
5720 Dues & Memberships	100.00	350.00	28.6%
5722 Equipment	89,130.83	93,700.00	95.1%
5724 Equipment Maintenance	3,294.47	8,000.00	41.2%
5726 Equipment Rental	234.38	500.00	46.9%
5728 Equipment Supplies	1,864.53	6,500.00	28.7%
5732 Office Supplies/Equipment	83.86	800.00	10.5%
5734 Radios	1,178.16	3,200.00	36.8%
5738 Training	75.00	800.00	9.4%
5740 Travel Expense	225.10	1,000.00	22.5%
5742 Uniforms	353.00	2,000.00	17.7%
5748 Landscaping Services	19,530.95	150,000.00	13.0%
Total Public Works Department	125,703.79	362,450.00	34.7%
Services			
5802 Appraisal District	2,926.00	10,500.00	27.9%
5804 Attorney Fees	19,606.56	60,000.00	32.7%
5806 Audit	0.00	13,500.00	0.0%
5808 Codification	0.00	4,000.00	0.0%
5812 Document Management	458.07	1,000.00	45.8%
5814 Engineering	17,712.80	47,500.00	37.3%
5816 General Insurance	33,732.58	34,421.00	98.0%
5818 Inspections	17,486.00	37,500.00	46.6%
5820 Fire Service	153,408.25	615,000.00	24.9%
5822 Legal Notices/Advertising	273.60	2,000.00	13.7%
5824 Library Services	295.00	500.00	59.0%
5826 Municipal Judge	2,880.00	11,520.00	25.0%
5828 Printing	558.95	1,600.00	34.9%
5830 Tax Collection	2,273.00	3,500.00	64.9%
5832 Computer Technical Support	34,338.30	34,200.00	100.4%
5838 DCCAC	0.00	1,750.00	0.0%
5840 Denton County Dispatch	0.00	29,301.00	0.0%
5844 Helping Hands	91.15	300.00	30.4%

Town of Hickory Creek
Budget vs. Actual Year to Date 24.99%
 October through December 2018

	Oct - Dec 18	Budget	% of Budget
5848 DCFOF	0.00	500.00	0.0%
Total Services	286,040.26	908,592.00	31.5%
Special Events			
6004 Fourth of July Celebration	0.00	5,000.00	0.0%
6008 Tree Lighting	5,219.38	5,000.00	104.4%
Total Special Events	5,219.38	10,000.00	52.2%
Utilities & Maintenance			
5902 Bldg Maintenance/Supplies	22,459.29	85,000.00	26.4%
5904 Electric	6,326.53	30,000.00	21.1%
5906 Gas	259.11	2,000.00	13.0%
5908 Street Lighting	8,811.77	30,000.00	29.4%
5910 Telephone	4,490.85	22,800.00	19.7%
5912 Water	3,741.90	15,000.00	24.9%
Total Utilities & Maintenance	46,089.45	184,800.00	24.9%
Total Expense	1,833,100.31	5,577,626.00	32.9%
Net Ordinary Income	66,686.33	0.00	100.0%
Net Income	66,686.33	0.00	100.0%

Town of Hickory Creek
Expenditures over \$1,000.00
 December 2018

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Expense				
Capital Outlay				
5012 Streets & Road Improvement				
Bill	12/07/2018	Invoi...	All-Texas Fence Inc.	4,004.00
Bill	12/13/2018	Invoi...	Half Associates, Inc.	12,442.00
Total 5012 Streets & Road Improvement				16,446.00
5024 Public Safety Improvements				
Bill	12/06/2018	Invoi...	Lake Cities Municipal Authority	103,308.11
Total 5024 Public Safety Improvements				103,308.11
5026 Fleet Purchase/Replacement				
Bill	12/04/2018	Invoi...	Applied Concepts	2,612.50
Bill	12/19/2018	Inv# ...	WatchGuard Video	5,725.00
Total 5026 Fleet Purchase/Replacement				8,337.50
5028 Turbeville/Point Vista				
Check	12/07/2018	3699	GRod Construction, LLC.	20,988.35
Total 5028 Turbeville/Point Vista				20,988.35
Total Capital Outlay				149,079.96
General Government				
5206 Computer Hardware/Software				
Bill	12/13/2018	Invoi...	Municipal Code Corporation	3,400.00
Total 5206 Computer Hardware/Software				3,400.00
5212 EDC Tax Payment				
Check	12/12/2018	3703	Hickory Creek Economic Development	27,587.43
Total 5212 EDC Tax Payment				27,587.43
Total General Government				30,987.43
Municipal Court				
5332 Warrants Collected				
Bill	12/19/2018	Invoi...	McCreary, Veselka, Bragg and Allen, P.C.	1,462.74
Bill	12/19/2018	Invoi...	McCreary, Veselka, Bragg and Allen, P.C.	3,400.09
Bill	12/04/2018	Invoi...	McCreary, Veselka, Bragg and Allen, P.C.	4,015.15
Total 5332 Warrants Collected				8,877.98
Total Municipal Court				8,877.98
Parks Corps of Engineer				
5432 Arrowhead				
Bill	12/04/2018	Invoi...	GameTime	2,187.84
Total 5432 Arrowhead				2,187.84
5438 Sycamore Bend				
Bill	12/13/2018	Invoi...	Half Associates, Inc.	1,720.06

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 01/09/19
 Accrual Basis

Town of Hickory Creek
Expenditures over \$1,000.00
 December 2018

Type	Date	Num	Name	Amount
Bill	12/27/2018	Invoi...	Ventek International	2,683.18
	Total 5438 Sycamore Bend			4,403.24
	Total Parks Corps of Engineer			6,591.08
Police Department				
5602 Auto Gas & Oil				
Check	12/27/2018	Debit	WEX INC DESFLEET DEBI	1,765.20
	Total 5602 Auto Gas & Oil			1,765.20
5612 Computer Hardware/Software				
Bill	12/27/2018	Invoi...	Utility Associates, Inc.	1,250.00
	Total 5612 Computer Hardware/Software			1,250.00
	Total Police Department			3,015.20
Public Works Department				
5710 Auto Gas & Oil				
Check	12/27/2018	Debit	WEX INC DESFLEET DEBI	1,113.02
	Total 5710 Auto Gas & Oil			1,113.02
5748 Landscaping Services				
Check	12/06/2018	3697	Three Kings Grounds Keeping	6,041.68
	Total 5748 Landscaping Services			6,041.68
	Total Public Works Department			7,154.70
Services				
5802 Appraisal District				
Bill	12/04/2018	Invoi...	DCAD	2,926.00
	Total 5802 Appraisal District			2,926.00
5804 Attorney Fees				
Bill	12/13/2018	Act: ...	Hayes, Berry, White & Vanzant	1,168.65
Bill	12/13/2018	Act: ...	Hayes, Berry, White & Vanzant	2,874.85
Check	12/12/2018	3702	Appraisal Source, Inc.	3,412.50
	Total 5804 Attorney Fees			7,456.00
5814 Engineering				
Bill	12/13/2018	Invoi...	Half Associates, Inc.	1,126.88
Bill	12/13/2018	Invoi...	Half Associates, Inc.	1,127.90
	Total 5814 Engineering			2,254.78
5818 Inspections				
Bill	12/04/2018	Invoi...	KSC Inspections & Designs	1,150.00
Bill	12/19/2018	Invoi...	Vaughn Inspections Plus, LLC	3,518.00
	Total 5818 Inspections			4,668.00
5830 Tax Collection				

12:42 PM
 01/09/19
 Accrual Basis

Town of Hickory Creek
Expenditures over \$1,000.00
 December 2018

Type	Date	Num	Name	Amount
Deposit	12/14/2018		Deposit	2,273.00
	Total 5830 Tax Collection			2,273.00
	Total Services			19,577.78
Utilities & Maintenance				
5902 Bldg Maintenance/Supplies				
Bill	12/06/2018	Invoi...	Lake Cities Municipal Authority	4,427.50
	Total 5902 Bldg Maintenance/Supplies			4,427.50
5904 Electric				
Check	12/24/2018	Debit	HUDSON ENERGY SE DESDEBITDEBIT	2,029.95
	Total 5904 Electric			2,029.95
5908 Street Lighting				
Check	12/24/2018	Debit	HUDSON ENERGY SE DESDEBITDEBIT	2,704.60
	Total 5908 Street Lighting			2,704.60
5910 Telephone				
Bill	12/04/2018	Acc...	CenturyLink	1,409.24
	Total 5910 Telephone			1,409.24
	Total Utilities & Maintenance			10,571.29
	Total Expense			235,855.42
	Net Ordinary Income			-235,855.42
Net Income				-235,855.42



TOWN OF HICKORY CREEK
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276007

ACCOUNT NAME: ANIMAL SHELTER FACILITY

STATEMENT PERIOD: 12/01/2018 - 12/31/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4805%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 38 DAYS AND THE NET ASSET VALUE FOR 12/31/18 WAS 0.999870.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			9,264.75
12/31/2018	MONTHLY POSTING	9999888	19.52	9,284.27
	ENDING BALANCE			9,284.27

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	9,264.75
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	19.52
ENDING BALANCE	9,284.27
AVERAGE BALANCE	9,264.75

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
ANIMAL SHELTER FACILITY	0.00	0.00	189.14

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442





TOWN OF HICKORY CREEK
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276009

ACCOUNT NAME: HARBOR LANE - SYCAMORE BEND

STATEMENT PERIOD: 12/01/2018 - 12/31/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4805%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 38 DAYS AND THE NET ASSET VALUE FOR 12/31/18 WAS 0.999870.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			3,230.35
12/31/2018	MONTHLY POSTING	9999888	6.83	3,237.18
	ENDING BALANCE			3,237.18

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	3,230.35
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	6.83
ENDING BALANCE	3,237.18
AVERAGE BALANCE	3,230.35

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
HARBOR LANE - SYCAMORE BEND	0.00	0.00	65.93





TOWN OF HICKORY CREEK
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276001

ACCOUNT NAME: INVESTMENT FUND

STATEMENT PERIOD: 12/01/2018 - 12/31/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4805%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 38 DAYS AND THE NET ASSET VALUE FOR 12/31/18 WAS 0.999870.

MONTHLY ACTIVITY DETAIL				
TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			3,203,834.12
12/20/2018	ACH DEPOSIT	6100317	750,000.00	3,953,834.12
12/31/2018	MONTHLY POSTING	9999888	7,373.91	3,961,208.03
	ENDING BALANCE			3,961,208.03

MONTHLY ACCOUNT SUMMARY		
BEGINNING BALANCE		3,203,834.12
TOTAL DEPOSITS		750,000.00
TOTAL WITHDRAWALS		0.00
TOTAL INTEREST		7,373.91
ENDING BALANCE		3,961,208.03
AVERAGE BALANCE		3,494,156.70

ACTIVITY SUMMARY (YEAR-TO-DATE)			
ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
INVESTMENT FUND	3,215,328.86	1,972,484.91	74,913.29

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442





TOWN OF HICKORY CREEK
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276005

ACCOUNT NAME: RESIDENTIAL STREET & RD IMPROV

STATEMENT PERIOD: 12/01/2018 - 12/31/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4805%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 38 DAYS AND THE NET ASSET VALUE FOR 12/31/18 WAS 0.999870.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			552,450.58
12/31/2018	MONTHLY POSTING	9999888	1,163.69	553,614.27
	ENDING BALANCE			553,614.27

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	552,450.58
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	1,163.69
ENDING BALANCE	553,614.27
AVERAGE BALANCE	552,450.58

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
RESIDENTIAL STREET & RD IMPROV	0.00	1,615,328.86	26,233.57





TOWN OF HICKORY CREEK
ATTN KRISTI K ROGERS
1075 RONALD REAGAN AVE
HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1668276002

ACCOUNT NAME: TURBEVILLE RD IMPROVEMENT FUND

STATEMENT PERIOD: 12/01/2018 - 12/31/2018

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4805%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 38 DAYS AND THE NET ASSET VALUE FOR 12/31/18 WAS 0.999870.

MONTHLY ACTIVITY DETAIL				
TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			207,832.02
12/31/2018	MONTHLY POSTING	9999888	437.78	208,269.80
	ENDING BALANCE			208,269.80

MONTHLY ACCOUNT SUMMARY	
BEGINNING BALANCE	207,832.02
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	437.78
ENDING BALANCE	208,269.80
AVERAGE BALANCE	207,832.02

ACTIVITY SUMMARY (YEAR-TO-DATE)			
ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
TURBEVILLE RD IMPROVEMENT FUND	0.00	0.00	4,242.85



Backup material for agenda item:

Consider and act on a Certificate of Completion for the Main Street Reconstruction and Hickory Creek CIP project.

CERTIFICATE OF COMPLETION

Town of Hickory Creek and City of Lake Dallas

DATE OF ISSUANCE January 24, 2019

OWNER Town of Hickory Creek and City of Lake Dallas

CONTRACTOR Quality Excavation, Ltd.

PROJECT Main Street Reconstruction and Hickory Creek CIP

Engineer's Project No. 30887 & 31987

This Certificate of Completion applies to all Work under the Contract Documents or to the following specified parts thereof.

To Town of Hickory Creek and City of Lake Dallas
OWNER

And to Quality Excavation, Ltd
CONTRACTOR

The work to which this Certificate applies has been inspected by authorized representatives of OWNER, CONTRACTOR, and ENGINEER if utilized, and that Work is hereby declared to be complete in accordance with the Contract Documents and accepted by the Hickory Creek Town Council on

January 15, 2019 (Town of Hickory Creek) January 24, 2019 (City of Lake Dallas)
Date of Acceptance

The Performance bond shall remain in effect at least until 2 year(s) after the Date of Acceptance except as provided otherwise by Laws or Regulations.

The Maintenance bond shall remain in effect at least until 2 year(s) after the Date of Acceptance except as provided otherwise by Laws or Regulations.

CERTIFICATE OF COMPLETION

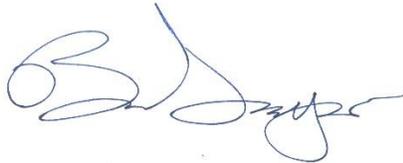
The following documents are attached and made a part of this Certificate of Completion:

- a) Quantity Verification Sheet (Final Pay Application No. 23)
- b) Notarized statement of the Contractor that all subcontractors and suppliers have been paid;
- c) Consent of Surety for final payment; and
- d) Executed Construction Contract Documents dated May 3, 2016.

This Certificate does not constitute an acceptance of Work not in accordance with the Contract Documents nor is it a release of CONTRACTOR's obligation to complete Work in accordance with the Contract Documents.

Executed by ENGINEER or PROJECT ENGINEER on January 10, 2019
Date

Brian Haynes
Engineer



By: _____
(Authorized Signature)

CONTRACTOR accepts this Certificate of Completion on _____
Date

Contractor

By: _____
(Authorized Signature)

Backup material for agenda item:

Consider and act on an ordinance of the Town Council of Hickory Creek, Texas ordering an election to be held on May 4, 2019 for the purpose of electing Town Council Members to Place 1, Place 3 and Place 5.

**TOWN OF HICKORY CREEK
ORDINANCE NO. 2019-01-806**

AN ORDINANCE OF THE TOWN COUNCIL OF HICKORY CREEK, TEXAS, ORDERING AN ELECTION TO BE HELD ON MAY 4, 2019 FOR THE PURPOSE OF ELECTING TOWN COUNCIL MEMBERS TO PLACE 1, PLACE 3 AND PLACE 5; AUTHORIZING A JOINT ELECTION WITH OTHER DENTON COUNTY POLITICAL SUBDIVISIONS; PROVIDING FOR A FILING PERIOD; PROVIDING FOR PRECINCTS; PROVIDING FOR APPOINTMENT OF AN EARLY VOTING CLERK; PROVIDING FOR EARLY VOTING LOCATIONS; PROVIDING FOR AN ELECTION DAY POLLING PLACE; PROVIDING FOR CANCELLATION OF ELECTION; PROVIDING FOR THE PUBLICATION AND POSTING OF NOTICE OF THIS ELECTION; PROVIDING FOR NECESSARY ACTIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Hickory Creek, Texas is a Type “A” General Law Municipality located in Denton County, Texas, created in accordance with the provisions of the Texas Local Government Code and operating pursuant to the enabling legislation of the State of Texas; and

WHEREAS, the general election for the Town of Hickory Creek, as set forth by the Texas Election Code, is required to be held on May 4, 2019 for the purpose of electing Town Council Members to Place 1, Place 3 and Place 5; each term being for a period of (2) two years.

WHEREAS, in accordance with Section 271.002 of the Texas Election Code, the Town election will be conducted with other political subdivisions of Denton County Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF HICKORY CREEK, TEXAS, THAT:

**SECTION 1
ELECTION ORDERED**

An election is hereby ordered to be held on Saturday, May 4, 2019 for the purpose of electing Town Council Members to Place 1, Place 3 and Place 5; each term being for a period of (2) years.

**SECTION 2
FILING PERIOD**

The filing period for an application on the ballot is January 16, 2019 - February 15, 2019.

**SECTION 3
PRECINCTS**

The election precinct for said election shall be the regular precinct of Denton County (Precinct 3001) to the extent that they are within the corporate limits of the Town of Hickory Creek.

SECTION 4
EARLY VOTING CLERK

In accordance with Sections 31.097 and 271.006 of the Texas Election Code, the following named person is hereby appointed as the Early Voting Clerk of the purposes of conducting said election:

Frank Phillips, Early Voting Clerk
Denton County Elections
P.O. Box 1720
Denton, Texas 76202
Elections@dentoncounty.com

SECTION 5
EARLY VOTING LOCATIONS

Early voting by personal appearance of Hickory Creek residents shall be conducted beginning April 22, 2019 and continue through April 30, 2019. The main early voting location shall be located at: Denton County Elections, 701 Kimberly Drive, Denton, Texas 76208. Additional early voting locations shall be determined per the Joint Election Agreement and Contract for Election Services with the Denton County Elections Administrator.

SECTION 6
ELECTION DAY POLLING PLACE

The polling place for all of Precinct 3001 within the corporate limits of the Town of Hickory Creek will be located at: Town of Hickory Creek Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas 75065.

SECTION 7
CANCELLATION OF ELECTION

If only one person who has qualified to appear on the ballot for each office, and no write-in candidates have submitted their names to be placed on the list for write-in candidates, the Town Council may declare the candidates elected to office and cancel the election called herein.

SECTION 8
NOTICE AND PUBLICATION

Notice of the Election shall be given by posting a notice of election in both English and Spanish at Town of Hickory Creek located at 1075 Ronald Reagan Avenue, Hickory Creek Texas, on the bulletin board not later than twenty-one days prior to the date upon which the election is to be held, and by publication of said notice at least once in the official newspaper of the Town, being a newspaper of general circulation within the Town, the date of said publication to be not less than ten (10) days nor more than thirty (30) days prior to the date set for the elections. Upon publication of the election notice, the Town Secretary shall secure a publisher's affidavit.

SECTION 9
NECESSARY ACTIONS

The Mayor, Town Council, and Town Staff, in consultation with the Town Attorney, are hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Texas Election Code in carrying out and conducting the Election, whether or not expressly authorized herein.

SECTION 10
EFFECTIVE DATE

This Ordinance shall become effective immediately upon its passage and approval.

AND IT IS SO ORDAINED.

PASSED AND APPROVED by the Town Council of the Town of Hickory Creek, Texas, this the 15th day of January, 2019.

Lynn C. Clark., Mayor

ATTEST:

Kristi K. Rogers, Town Secretary

APPROVED AS TO LEGAL FORM

Lance Vanzant, Town Attorney

Backup material for agenda item:

Consider and act on a resolution of the Town of Hickory Creek, Texas in opposition to a revenue cap and legislative interference with local services.

**TOWN OF HICKORY CREEK, TEXAS
RESOLUTION NO. 2019-0115-1**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
HICKORY CREEK, TEXAS, IN OPPOSITION TO A REVENUE CAP
AND LEGISLATIVE INTERFERENCE WITH LOCAL SERVICES; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Town of Hickory Creek (the “Town”), Texas is a Type A General Law Municipality located in Denton County, Texas, created in accordance with the provisions of the Texas Local Government Code and operating pursuant to enabling legislation of the State of Texas;

WHEREAS, bills have been introduced by the Texas Legislature to cap the amount of property tax revenue towns can collect each year in a misguided effort to reduce the property tax burden on homeowners and businesses; and

WHEREAS, currently, if a Texas town increases property tax collection by more than eight percent over the previous year, voters can petition for an election to roll back the increase; and

WHEREAS, bills have been introduced to replace the eight percent “roll back rate” with a hard cap of four percent and require mandatory elections on an increase over four percent – all with the false claim that this would provide property tax relief; and

WHEREAS, while the savings to individual taxpayers are very small or even non-existent, a four percent cap could represent a loss in vital town services; and

WHEREAS, Texas towns collect only 16 percent of the property taxes levied in Texas, while the largest portion of property taxes paid by Texans...55 percent... being levied by and paid to public school districts; and

WHEREAS, public school property taxes have been rising because the Texas Legislature continues to reduce the state’s share of funding for schools, which forces districts to seek more revenue from property taxes; and

WHEREAS, the Texas Miracle has relied on local governments’ use of economic development incentives; and

WHEREAS, a revenue cap will serve to eradicate the use of local economic development incentives, resulting in a reduction or elimination of the growth in jobs and businesses that have made Texas the economic development leader in the nation; and

WHEREAS, Texas /towns need to be able to make local decisions related to town revenue, service provisions and quality of life issues in their communities.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Hickory Creek, Texas, that:

SECTION 1. The Town Council of the Town of Hickory Creek, Texas, opposes legislation that would reduce or otherwise negatively impact municipal revenue streams, particularly revenue or tax caps.

SECTION 2. The Town Council of the Town of Hickory Creek, Texas, finds that imposing a revenue cap on towns: (a) will not provide meaningful tax relief to the Town's property owners; (b) robs towns of the ability to meet local needs by reducing funds available for basic services; and (c) diverts attention from the real cause of higher property taxes, which is the legislature's failure to address the problem of public-school funding.

SECTION 3. This Resolution shall take effect immediately upon its passage.

PASSED AND APPROVED by the Town Council of the Town of Hickory Creek, Texas this 15th day of January, 2019.

Lynn C. Clark, Mayor
Town of Hickory Creek, Texas

ATTEST:

Kristi Rogers, Town Secretary
Town of Hickory Creek, Texas

APPROVED AS TO FORM:

Lance Vanzant, Town Attorney
Town of Hickory Creek, Texas

Backup material for agenda item:

Consider and act on a Voluntary Interlocal Cooperation Agreement, Amendment Number 3 for the Operation and Maintenance of Traffic Signals.

THE STATE OF TEXAS §
THE COUNTY OF TRAVIS §

**AMENDMENT TO VOLUNTARY INTERLOCAL COOPERATION AGREEMENT
FOR THE OPERATION AND MAINTENANCE OF TRAFFIC SIGNALS
Amendment Number 3**

It is mutually understood and agreed by and between the undersigned contracting parties to the above numbered Voluntary Interlocal Cooperation Agreement for the Operation and Maintenance of Traffic Signals to amend said Agreement as follows:

Article 4 – Compensation (a) shall be voided in its entirety and replaced with the following:

Article 4 – Compensation (a) The maximum amount payable under this Agreement is \$89,945 per year.

Exhibit 1-A shall be voided in its entirety and replaced with the attached EXHIBIT 1-C to add IH 35E at Turbeville Rd/Hundley Dr and IH 35E at Oak Dr/Lake Dallas Dr.

This amendment shall become effective when fully executed. All other terms and conditions of the above numbered Voluntary Interlocal Cooperation Agreement for the Operation and Maintenance of Traffic Signals not hereby amended remain in full force and effect.

ADMINISTRATOR—CITY OF LEWISVILLE

By *Donna Barron* Date 11-6-18
AUTHORIZED SIGNATURE

Donna Barron
TYPED OR PRINTED NAME AND TITLE

Title City Manager

LOCAL GOVERNMENT—CITY OF COPPELL

By _____ Date _____
AUTHORIZED SIGNATURE

TYPED OR PRINTED NAME AND TITLE

Title _____

LOCAL GOVERNMENT—CITY OF CORINTH

By _____ Date _____
AUTHORIZED SIGNATURE

TYPED OR PRINTED NAME AND TITLE

Title _____

LOCAL GOVERNMENT—CITY OF THE COLONY

By _____ Date _____
AUTHORIZED SIGNATURE

TYPED OR PRINTED NAME AND TITLE

Title _____

LOCAL GOVERNMENT—TOWN OF HICKORY CREEK

By _____ Date _____
AUTHORIZED SIGNATURE

TYPED OR PRINTED NAME AND TITLE

Title _____

LOCAL GOVERNMENT—CITY OF LAKE DALLAS

By _____ Date _____
AUTHORIZED SIGNATURE

TYPED OR PRINTED NAME AND TITLE

Title _____

FOR THE STATE OF TEXAS

Executed for the Executive Director and approved for the Texas Transportation Commission for the purpose and effect of activating and/or carrying out the orders, established policies or work programs heretofore approved and authorized by the Texas Transportation Commission.

By _____ Date _____
James K. Selman, P.E.
Dallas District Engineer

EXHIBIT 1-C

Signalized intersections with one (1) controller on State Highways located within the Local Government of The Colony.

SH 121 at Standridge
SH 121 at FM 423/Crider
SH 121 at Paige/Plano Parkway
FM 423 at Lake Highlands
FM 423 at Lone Star Ranch Parkway
FM 423 at Memorial Drive
FM 423 at Cougar Alley
FM 423 at South Colony
FM 423 at North Colony
FM 423 at Quick Trip Driveway

Signalized intersections with one (1) controller on State Highways located within the Local Government of Coppell.

SH 121 at Denton Tap Road

Signalized intersections with one (1) controller on State Highways located within the Local Governments of Corinth, Hickory Creek and Lake Dallas.

IH35E at FM 2181 (Swisher)

Signalized intersections with one (1) controller on State Highways located within the Local Governments of Corinth and Hickory Creek.

FM 2181 (Teasley Drive) at Hickory Creek Blvd.
FM 2181 (Teasley Drive) at Town Hall/Garrison
FM 2181 (Teasley Drive) at Parkridge/Sycamore Bend

Signalized intersections with one (1) controller on State Highways located within the Local Government of Corinth.

FM 2181 at Post Oak
FM 2181 at FM 2499

Signalized intersections with one (1) controller on State Highways located within the Local Government of Corinth.

IH35E at Corinth Parkway
IH 35E at Post Oak

Contract # 18-0XXM5003

Signalized intersections with two (2) controllers on State Highways located within the Local Governments of Hickory Creek and Lake Dallas.

IH35E at Turbeville Rd/Hundley Dr

Signalized intersections with one (1) controller on State Highways located within the Local Government of Hickory Creek.

IH35E at Oak Dr/Lake Dallas Dr

Backup material for agenda item:

Consider and act on a site and landscape plan for Angelina's Mexican Restaurant located at 101 Baize Boulevard. The property is legally described as Adams Cliff, Block A, Lot 4.



ANGELINA'S MEXICAN RESTAURANT

TOWN OF HICKORY CREEK

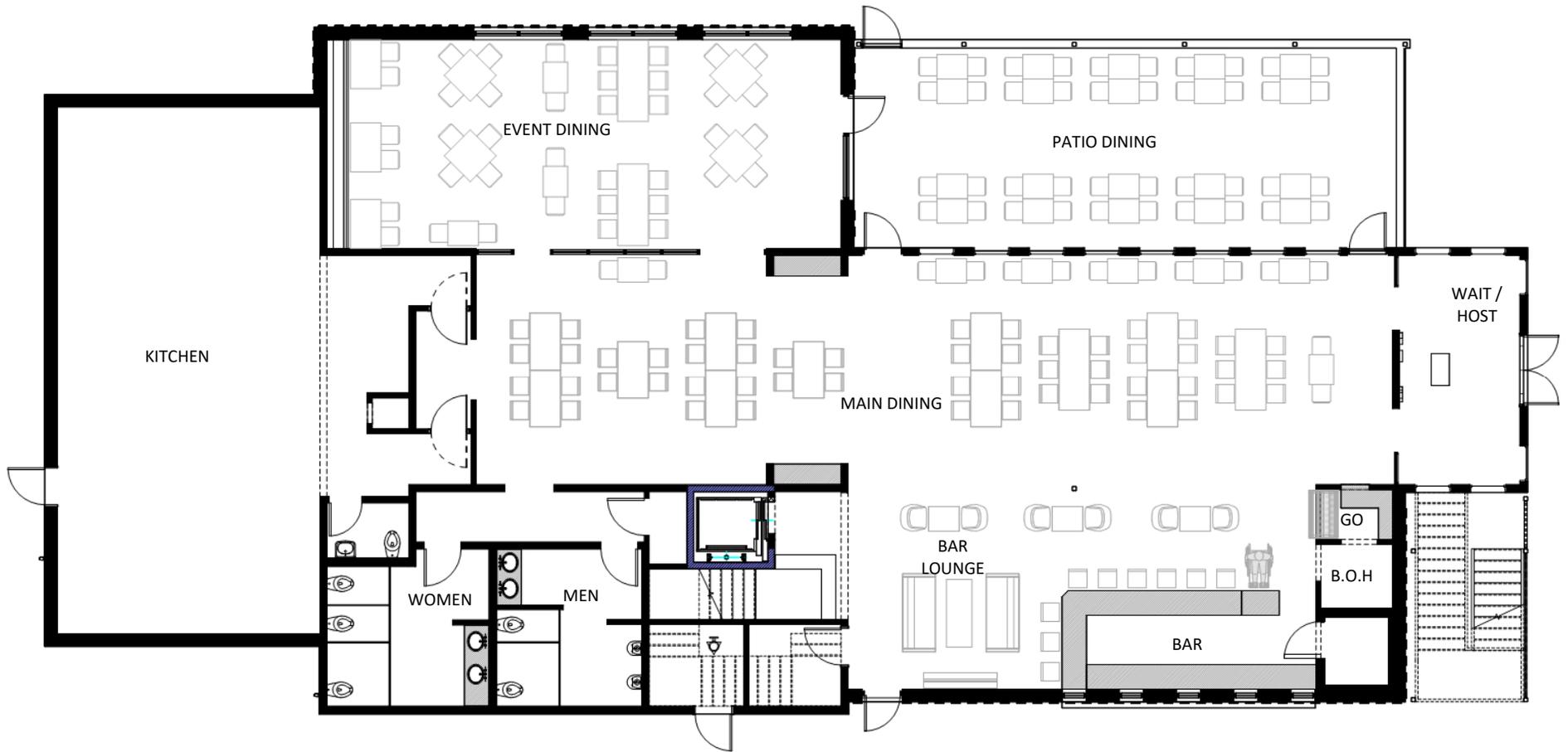
JANUARY 9, 2019





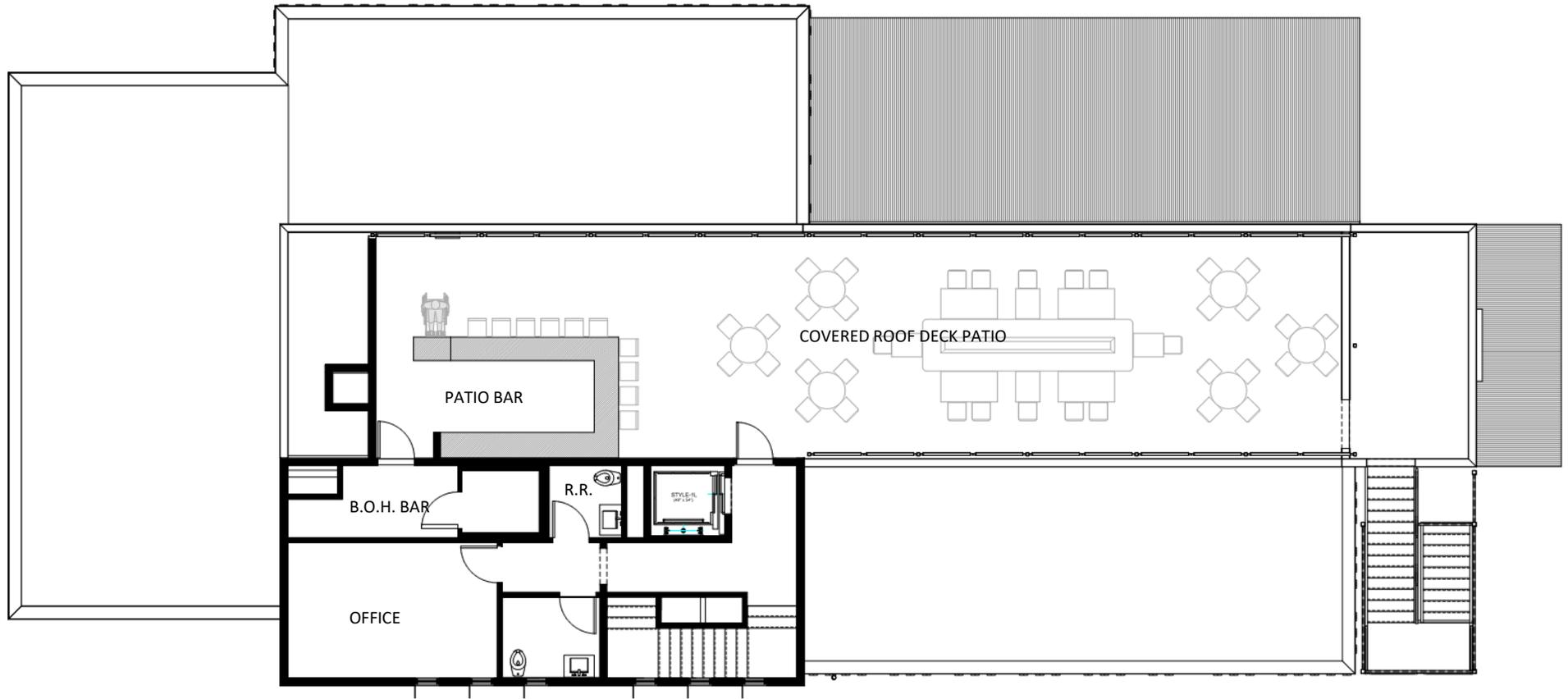
SITE PLAN





GROUND LEVEL PLAN





2ND FLOOR / ROOF
DECK PLAN

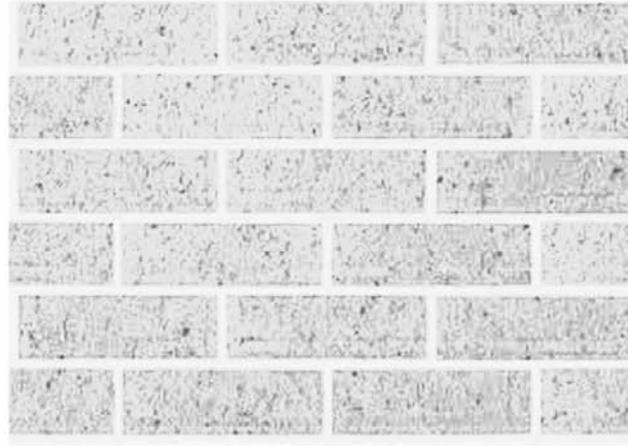




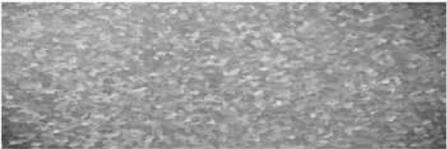
STUCCO -
COLOR: ARRESTING AUBURN



STUCCO -
COLOR: CAYENNE



BRICK - MODULAR
COLOR: PAINTED SNOWFALL



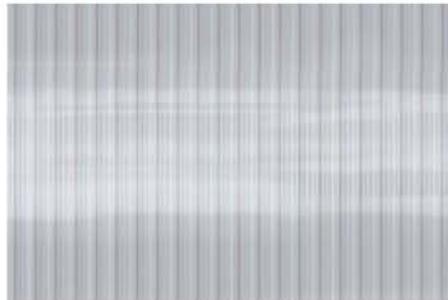
METAL - GALVANIZED



WOOD - STAINED CEDAR



METAL - ALUMINUM DARK



POLYCARBONATE - ICE



NATIVE PLANTS

MATERIALS



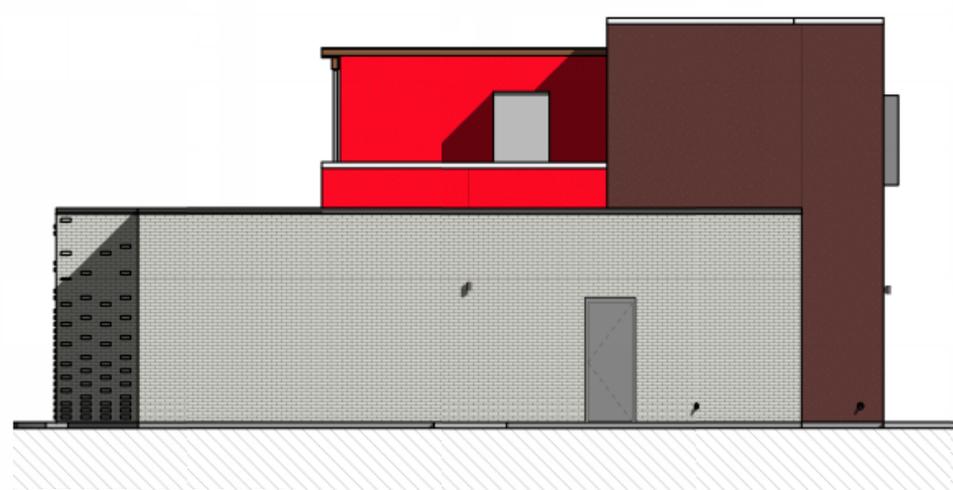


EAST EXTERIOR ELEVATION



NORTH EXTERIOR ELEVATION





WEST EXTERIOR ELEVATION



SOUTH EXTERIOR ELEVATION





VIEW FACING NORTH EAST OF RESTAURANT





VIEW FACING SOUTH EAST OF RESTAURANT



Backup material for agenda item:

Presentation of the 2017-2018 Fiscal Year Audit from Carl Deaton of Hankins, Eastup, Deaton, Tonn & Seay.

TOWN OF HICKORY CREEK

FINANCIAL STATEMENTS
AND
ACCOUNTANTS' OPINION

SEPTEMBER 30, 2018

TOWN OF HICKORY CREEK

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Members:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
TEXAS SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

**HANKINS, EASTUP, DEATON,
TONN & SEAY**
A PROFESSIONAL CORPORATION

CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977
TEL. (940) 387-8563
FAX (940) 383-4746

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Town Council
Town of Hickory Creek, Texas

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units and each major fund of the Town of Hickory Creek, Texas ("Town"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units and each major fund of the Town of Hickory Creek, Texas as of September 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* on pages 5 through 12 and the Texas Municipal Retirement system schedules on pages 46 and 47 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Hickory Creek, Texas's basic financial statements. The combining and individual fund statements and schedules listed in the table of contents are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2019 on our consideration of the Town of Hickory Creek, Texas's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Hickory Creek, Texas's internal control over financial reporting and compliance.



Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

January 15, 2019

MANAGEMENT'S DISCUSSION & ANALYSIS

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TOWN OF HICKORY CREEK

MANAGEMENT'S DISCUSSION AND ANALYSIS SEPTEMBER 30, 2018

As management of the Town of Hickory Creek, we offer readers of the Town of Hickory Creek's financial statements this narrative overview and analysis of the financial activities of the Town of Hickory Creek for the year ended September 30, 2018. We encourage readers to consider the information presented here in conjunction with the Town's basic financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the Town of Hickory Creek exceeded its liabilities and deferred inflows at September 30, 2018 by \$12,050,758. Of this amount, \$2,564,624 may be used to meet the government's ongoing obligations to citizens and creditors.
- The Town's total net position increased by \$265,717 during the fiscal year from the results of current year operations.
- As of September 30, 2018, the Town of Hickory Creek's governmental funds reported combined ending fund balances of \$5,061,681, a decrease of \$467,707 in comparison with the beginning of the period. Approximately 57 percent of this total amount, \$2,884,490, is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current period, unassigned fund balance for the general fund of \$2,884,490 was 75.90 percent of total general fund expenditures.

Overview of the Financial Statements

The management discussion and analysis are intended to serve as an introduction to the Town of Hickory Creek's basic financial statements. The Town of Hickory Creek's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Also included as a discretely presented component unit are the Hickory Creek Economic Development Corporation, which was formed on July 1, 2003 as the result of a successful 4B sales tax election, the Hickory Creek Public Improvement District No. 1, which was created on March 31, 2012 to finance certain public improvements within the District, and the Hickory Creek Public Improvement District No. 2, which was created on September 18, 2012, to finance certain public improvements within the District.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town of Hickory Creek's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Town of Hickory Creek's assets, deferred outflows of resources, deferred inflows of resources and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town of Hickory Creek is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent period. All of the current period's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both the statement of net position and the statement of activities are prepared utilizing the accrual basis of accounting as opposed to the modified accrual basis used in prior reporting models.

TOWN OF HICKORY CREEK

MANAGEMENT'S DISCUSSION AND ANALYSIS SEPTEMBER 30, 2018

In the Statement of Net Position and the Statement of Activities, the Town is divided between two kinds of activities:

- **Governmental activities.** All of the Town's basic services are reported here, including the police, fire, library, community development, public works, park services, municipal court, and general administration. Property taxes, sales taxes, and franchise fees finance most of these activities.
- **Business-type activities.** The Town may charge a fee to customers to help it cover all or most of the cost of certain services it provides. The Town had no business-type activities during the current period.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund financial statements provide detailed information about the most significant funds, not the Town as a whole. Some funds are required to be established by state law or bond covenants. However, the Town Council may establish other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. All of the funds of the Town of Hickory Creek are considered governmental funds.

Governmental Funds. All of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at period-end that are available for spending. These funds are reported using an accounting method identified as the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. By comparing information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements, readers may better understand the long-term impact of the government's near-term financing decisions. The relationship or differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds are detailed in a reconciliation following the fund financial statements.

The Town of Hickory Creek maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund and capital projects fund, each of which are considered to be major funds.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Town of Hickory Creek's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Town of Hickory Creek does not currently have any fiduciary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and funds financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting budgetary information for the general fund.

TOWN OF HICKORY CREEK

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018

Government-wide Financial Analysis

The Town's combined net position was \$12,050,758 as of September 30, 2018. The Town first implemented GASB Statement No. 34, *Basic Financial Statement – and Management's Discussion and Analysis – for State and Local Governments*, in fiscal year 2004. The following analysis presents both current and prior year data and discusses significant changes in the accounts. This analysis focuses on the net position (Table 1) and general revenues (Table 2) and changes in net position (Table 3) of the Town's governmental activities.

The largest portion of the Town's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1
Net Position

	Governmental Activities	
	2017	2018
Current and other assets	\$ 6,150,910	\$ 5,789,670
Capital assets	15,562,184	15,612,291
Total assets	21,713,094	21,401,961
Deferred outflows of resources	387,516	341,307
Long-term liabilities outstanding	9,522,885	8,711,746
Other liabilities	610,902	704,737
Total liabilities	10,133,787	9,416,483
Deferred inflows of resources	181,782	276,027
Net Position:		
Net investment in capital assets	6,690,891	7,348,448
Restricted for:		
Debt Service	116,829	103,901
Street improvements/maintenance	2,177,875	1,812,283
Court security and technology	77,940	94,557
Parks	92,820	126,945
Unrestricted	2,628,686	2,564,624
 Total net position	 <u>\$ 11,785,041</u>	 <u>\$ 12,050,758</u>

TOWN OF HICKORY CREEK

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018

The following table provides a summary of the Town's operations for the years ended September 30, 2017 and 2018.

Table 2
Changes in Net Position

	Governmental Activities	
	2017	2018
Revenues:		
Program Revenues:		
Charges for services	\$ 1,761,462	\$ 1,453,784
Operating grants and contributions	47,230	53,540
Capital grants and contributions	-	-
General Revenues:		
Property taxes	1,664,238	1,719,744
Sales taxes	1,155,885	1,098,479
Other taxes	243,832	265,398
Special assessments	117,069	-
Investment earnings	63,789	98,263
Miscellaneous	8,995	6,859
	<u>5,062,500</u>	<u>4,696,067</u>
Expenses:		
Administration	725,454	932,983
Police	969,269	1,047,082
Fire	599,401	613,633
Municipal court	453,844	460,660
Public works	1,189,902	1,164,290
Debt service - interest and fees	259,749	248,310
	<u>4,197,619</u>	<u>4,466,958</u>
Special items	7,926	36,608
Change in net position	872,807	265,717
Net position - October 1 (beginning)	10,912,234	11,785,041
Net position - September 30 (ending)	<u>\$ 11,785,041</u>	<u>\$ 12,050,758</u>

TOWN OF HICKORY CREEK

MANAGEMENT'S DISCUSSION AND ANALYSIS SEPTEMBER 30, 2018

Financial Analysis of the Government's Funds

Governmental Funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as a useful measure of government's net resources available for spending at the end of the period.

As of the end of the current period, the Town's governmental funds reported combined ending fund balances of \$5,061,681, a decrease of \$467,707 in comparison with the beginning of the period. Approximately 56.99 percent of this total amount (\$2,884,490) constitutes unassigned and assigned fund balance, which is available for spending at the Town's discretion. The remainder of fund balance is not available for new spending because it has already been committed or assigned 1) to pay for capital improvements (\$1,812,283), 2) to pay for court security and technology costs (\$94,557), 3) to pay for debt retirement (\$103,901), 4) to liquidate prepaid items (\$39,505), 5) to pay for park maintenance (\$126,945).

The general fund is the chief operating fund of the Town. At the end of the current period, unassigned fund balance of the general fund totaled \$2,884,490, while total fund balance was \$4,654,857. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 75.90 percent of total general fund expenditures, while total fund balance represents 122.48 percent of that same amount.

The fund balance of the Town's general fund increased by \$56,954 during the current year. Key factors in this increase are as follows:

- Revenues decreased \$354,329 or 8.49% from the previous year, primarily due to decreases in court citations, building permits and special assessments.
- Expenditures increased \$372,299 or 10.86% from the previous year, primarily due to increased expenditures in most departments.

The fund balance of the Town's debt service fund decreased \$12,928 compared to a \$426 increase in the prior year. Both revenue and expenditure activity were approximately the same both years.

The fund balance of the capital projects decreased \$511,733 during the current year due to significant street and road expenditures.

General Fund Budgetary Highlights

During the current year, the Town Council of the Town of Hickory Creek amended the budget for the General Fund on two occasions. The majority of the appropriation related to actions taken to fund unbudgeted items during the period.

The Town administration reviewed each supplemental appropriation throughout the year and determined that increased revenues or beginning fund balance provided sufficient reserves to recommend the increase.

The original budget reflected that the activity for the year would cause a \$522,203 decrease in available fund balance. The available fund balance for the general fund actually increased in the amount of \$56,954, due primarily to increases in building permits and court citations, and lower than anticipated public works and capital outlay expenditures.

TOWN OF HICKORY CREEK

MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018

Capital Asset and Debt Administration

Capital Assets. The Town's investment in capital assets for its governmental activities as of September 30, 2018, amount to \$15,612,291 (net of accumulated depreciation). This amount represents a net increase of \$50,107, or 0.32 percent, above the beginning of the year. The investment in capital assets includes land, buildings, equipment, vehicles, roads and construction in progress.

Major capital asset additions during the current year included the following:

<u>Description</u>	<u>Amount</u>
Work on various street improvements	\$ 541,507
3 vehicles	99,656
Public works building extension	33,750
Video surveillance system	16,128
Total	<u>\$ 691,041</u>

Table 4
Capital Assets at Year-end
(Net of Depreciation)

	<u>Governmental Activities</u>
Land	\$ 757,710
Buildings	3,001,961
Equipment and Vehicles	378,591
Street and Road Infrastructure	10,965,913
Construction in Progress	508,116
Totals	<u>\$ 15,612,291</u>

Additional information on the Town's capital assets can be found in Note 6 of this report.

Long-term Debt. At the end of the current period, the Town had tax notes outstanding of \$115,000, general obligation bonds outstanding of \$4,315,000, certificates of obligation outstanding of \$3,375,000, and accrued compensated absences of \$83,722, for a total of \$7,888,722.

The Town's total debt decreased by \$620,410 during the current year. No new debt was incurred during the year. Information on the Town's long-term debt can be found in Note 7 of this report.

TOWN OF HICKORY CREEK

MANAGEMENT'S DISCUSSION AND ANALYSIS SEPTEMBER 30, 2018

Economic Factors and Next Year's Budgets and Rates

The Town council adopted a balanced budget for 2018-2019 and approved a tax rate of 0.347535 per \$100 of assessed value which represents a decrease of 5.296 % of the previous tax rate of 0.366933. Property values were \$468,823,156 in 2017 and \$558,767,508 in 2018. \$47,093,714 of the increase in property values is attributed to the annexation of Steeplechase North Subdivision.

Residential development continues to be strong. Hickory Creek Crossing Subdivision platted 90 homesites and Steeplechase South Subdivision platted an additional 23 homesites with construction anticipated to begin in the second quarter of 2019. Infrastructure will be completed for 37 homesites in Phase 2 of Shadow Creek Estates.

An election held in May 2018 reallocated ¼ % of sales tax collection for general revenues previously allocated for municipal street maintenance and repair. Sales tax revenue remained steady with a slight increase of \$4,836 or 0.32% for the year.

Roads continue to be a top priority. The final phase of Hickory Hills, Royal Oaks, Crest Ct. and Live Oak were completed in September 2018. An expansion of Point Vista Road and Turbeville Road is essential for planned commercial development which is currently under construction.

October 2018 sidewalks were completed along Point Vista Road, Ronald Reagan Avenue and Turbeville Road at Magnolia Lane. Additional sidewalks will be constructed from Magnolia Lane to Parkridge Drive along Turbeville Road. Additional sidewalks will be constructed linking Strait Lane to Turbeville Road.

The Town council allocated funds to create a Master Parks Plan for all parks including the acreage owned by the Town located adjacent to Sycamore Bend Park.

The Town of Hickory Creek continues to maintain a strong financial reserve in part to the employees and Town council. The 2018-2019 budget is consistent with maintaining a strong reserve and disciplined spending.

Requests for Information

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Town of Hickory Creek, P.O. Box 1717, Lake Dallas, Texas 75065.

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BASIC FINANCIAL STATEMENTS

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TOWN OF HICKORY CREEK

STATEMENT OF NET POSITION
SEPTEMBER 30, 2018

	Primary Government	Component Units		
	Governmental Activities	Economic Development Corporation	Public Improvement District No. 1	Public Improvement District No. 2
ASSETS				
Cash and Investments	\$ 5,278,332	\$ 984,747	\$ 370,946	\$ 427,494
Receivables (net of allowance for uncollectibles):				
Taxes – Ad Valorem	55,846	-	-	-
Taxes – Sales	222,178	-	-	-
Other	13,641	-	-	-
Due from Denton County	133,962	-	-	-
Due from City of Lake Dallas	21,313	-	-	-
Internal Balances	24,893	94,284	(119,177)	-
Prepaid Costs	39,505	6,250	-	-
Capital Assets:				
Land	757,710	1,745,760	-	-
Buildings, net	3,001,961	-	-	-
Equipment and Vehicles, net	378,591	-	-	-
Street, Road, Park Infrastructure, net	10,965,913	46,932	3,861,074	3,907,449
Construction in Progress	508,116	-	-	-
Total Assets	<u>21,401,961</u>	<u>2,877,973</u>	<u>4,112,843</u>	<u>4,334,943</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflow Related to TRMS	201,034	-	-	-
Deferred Charge on Bond Refunding	140,273	-	-	-
Total Deferred Outflows of Resources	<u>341,307</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Accounts Payable	557,732	480	-	-
Accrued Wages	46,085	-	-	-
Accrued Interest	32,594	-	12,549	51,846
Developer Escrow	-	-	-	50,000
Due to State Agencies	68,326	-	-	-
Long-term Liabilities:				
Due within one year	629,563	-	85,545	25,000
Due in more than one year	7,858,275	-	3,990,255	4,195,000
Net Pension Liability	223,908	-	-	-
Total Liabilities	<u>9,416,483</u>	<u>480</u>	<u>4,088,349</u>	<u>4,321,846</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflow Related to TMRS	276,027	-	-	-
Total Deferred Inflows of Resources	<u>276,027</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net Investment in Capital Assets	7,348,448	1,792,692	(214,726)	(312,551)
Restricted for:				
Debt Retirement	103,901	-	246,650	344,582
Economic Development	-	1,084,801	-	-
Street Improvements/Maintenance	1,812,283	-	-	-
Court Security/Technology	94,557	-	-	-
Parks	126,945	-	-	-
Unrestricted Net Position	2,564,624	-	(7,430)	(18,934)
Total Net Position	<u>\$ 12,050,758</u>	<u>\$ 2,877,493</u>	<u>\$ 24,494</u>	<u>\$ 13,097</u>

The accompanying Notes are an integral part of this statement.

TOWN OF HICKORY CREEK

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
GOVERNMENTAL ACTIVITIES:				
General Government	\$ 932,983	\$ 5,466	\$ 5,000	\$ -
Police	1,047,082	532,099	-	-
Fire	613,633	-	-	-
Municipal Court	460,660	460,660	-	-
Public Works	1,164,290	455,559	2,762	-
Debt Service – Interest and Fees	248,310	-	45,778	-
Total Governmental Activities	<u>4,466,958</u>	<u>1,453,784</u>	<u>53,540</u>	<u>-</u>
TOTAL PRIMARY GOVERNMENT	\$ 4,466,958	\$ 1,453,784	\$ 53,540	\$ -
COMPONENT UNITS:				
Economic Development Corporation	\$ 83,856	\$ -	\$ -	\$ -
Public Improvement District No. 1	337,209	-	-	-
Public Improvement District No. 2	405,668	-	-	-
TOTAL COMPONENT UNITS	\$ 826,733	\$ -	\$ -	\$ -

GENERAL REVENUES:

Taxes:

Property taxes – maintenance and operation

Property taxes – debt service

Sales taxes

Franchise taxes

Mixed beverage taxes

Special Assessments

Investment Earnings

Lease Income

Miscellaneous

Special item-gain on disposition of capital asset

Total General Revenues and Special Items

Change in Net Position

NET POSITION, October 1 (beginning)

NET POSITION, September 30 (ending)

The accompanying Notes are an integral part of this statement.

Governmental Activities	Component Units		
	Economic Development Corp	Public Improvement District No. 1	Public Improvement District No. 2
\$ (922,517)	\$ -	\$ -	\$ -
(514,983)	-	-	-
(613,633)	-	-	-
-	-	-	-
(705,969)	-	-	-
(202,532)	-	-	-
<u>(2,959,634)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(2,959,634)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(83,856)	-	-
-	-	(337,209)	-
-	-	-	(405,668)
<u>-</u>	<u>(83,856)</u>	<u>(337,209)</u>	<u>(405,668)</u>
925,710	-	-	-
794,034	-	-	-
1,098,479	381,775	-	-
265,365	-	-	-
33	-	-	-
-	-	238,633	296,352
98,263	18,036	4,264	3,904
-	1,645	-	-
6,859	93	-	-
36,608	-	-	-
<u>3,225,351</u>	<u>401,549</u>	<u>242,897</u>	<u>300,256</u>
265,717	317,693	(94,312)	(105,412)
<u>11,785,041</u>	<u>2,559,800</u>	<u>118,806</u>	<u>168,509</u>
<u>\$ 12,050,758</u>	<u>\$ 2,877,493</u>	<u>\$ 24,494</u>	<u>\$ 63,097</u>

TOWN OF HICKORY CREEK

BALANCE SHEET-GOVERNMENTAL FUNDS
SEPTEMBER 30, 2018

	<u>General Fund</u>	<u>Debt Service Fund</u>
ASSETS		
Cash and Investments	\$ 4,516,025	\$ -
Receivables (net of allowances for uncollectibles):		
Taxes –Ad Valorem	31,066	24,780
Taxes - Sales	222,178	-
Other	13,641	-
Due from City of Lake Dallas	-	-
Due from Denton County	-	-
Due from Other Funds	169,160	103,901
Due from Public Improvement District No. 1	119,177	-
Prepaid Costs	39,505	-
Total Assets	<u>\$ 5,110,752</u>	<u>\$ 128,681</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current Liabilities:		
Accounts Payable	\$ 117,374	\$ -
Accrued Wages	46,085	-
Due to State Agencies	68,326	-
Due to EDC	94,284	-
Due to Other Funds	98,760	-
Total Liabilities	<u>424,829</u>	<u>-</u>
Deferred Inflows of Resources:		
Unavailable Revenue-Property Taxes	31,066	24,780
Total Deferred Inflows of Resources	<u>31,066</u>	<u>24,780</u>
Fund Equity:		
Nonspendable Fund Balance:		
Prepaid Costs	39,505	-
Restricted Fund Balance:		
Court Security and Technology	94,557	-
Street Improvements/Maintenance	1,509,360	-
Retirement of Long-term Debt	-	103,901
Parks	126,945	-
Unassigned Fund Balance	2,884,490	-
Total Fund Equity	<u>4,654,857</u>	<u>103,901</u>
Total Liabilities, Deferred Inflows and Fund Equity	<u>\$ 5,110,752</u>	<u>\$ 128,681</u>

The accompanying Notes are an integral part of this statement.

<u>Capital Project Funds</u>	<u>Total Governmental Funds</u>
\$ 762,307	\$ 5,278,332
-	55,846
-	222,178
-	13,641
21,313	21,313
133,962	133,962
-	273,061
-	119,177
-	39,505
<u>\$ 917,582</u>	<u>\$ 6,157,015</u>
\$ 440,358	\$ 557,732
-	46,085
-	68,326
-	94,284
174,301	273,061
<u>614,659</u>	<u>1,039,488</u>
-	55,846
-	55,846
-	39,505
-	94,557
302,923	1,812,283
-	103,901
-	126,945
-	2,884,490
<u>302,923</u>	<u>5,061,681</u>
<u>\$ 917,582</u>	<u>\$ 6,157,015</u>

TOWN OF HICKORY CREEK

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2018

Total Fund Balances – Governmental Funds	\$ 5,061,681
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements.	20,880,951
Accumulated depreciation is not reported in the fund financial statements.	(5,268,660)
Tax notes, general obligation bonds, certificates of obligation, capital leases and compensated absences are not reported in the fund financial statements.	(7,888,722)
Property tax revenue reported as unavailable revenues in the fund financial statements was recognized as revenue in the government-wide financial statements.	55,846
Bond premiums are not recognized in the fund financial statements.	(599,116)
Deferred charge on bond refunding is not recognized in the fund financial statements.	140,273
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.	(32,594)
Included in the items related to debt is the recognition of the Town’s net TMRS pension liability required by GASB 68 in the amount of \$223,908, a Deferred Resource Inflow related to TMRS in the amount of \$276,027 and a Deferred Resource Outflow related to TMRS in the amount of \$201,034. This amounted to an increase in Net Position in the amount of \$298,901.	<u>(298,901)</u>
Net Position of Governmental Activities	<u>\$ 12,050,758</u>

The accompanying Notes are an integral part of this statement.

TOWN OF HICKORY CREEK

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL GOVERNMENTAL FUNDS
Revenues:				
Taxes - Ad Valorem	\$ 919,822	\$ 788,833	\$ -	\$ 1,708,655
- Franchise	265,365	-	-	265,365
- Sales	1,098,479	-	-	1,098,479
- Mixed Beverage	33	-	-	33
Court Citations	931,385	-	-	931,385
Corp of Engineers	33,897	-	-	33,897
Building Permits	305,975	-	-	305,975
Interest Income	68,649	-	29,614	98,263
Other Permits and Fees	116,498	-	-	116,498
Parks and Recreation	66,029	-	-	66,029
Gas Royalties	242	-	-	242
Donations from EDC	-	45,778	-	45,778
Public Donations	7,762	-	-	7,762
Other	6,617	-	-	6,617
Total Revenues	<u>3,820,753</u>	<u>834,611</u>	<u>29,614</u>	<u>4,684,978</u>
Expenditures:				
Current:				
General Governments	889,615	-	-	889,615
Police	1,024,809	-	-	1,024,809
Fire	613,633	-	-	613,633
Municipal Court	449,380	-	-	449,380
Public Works	654,243	-	-	654,243
Debt Service:				
Principal	9,473	570,000	-	579,473
Interest and Fees	291	277,539	-	277,830
Capital Outlay	158,963	-	541,347	700,310
Total Expenditures	<u>3,800,407</u>	<u>847,539</u>	<u>541,347</u>	<u>5,189,293</u>
Excess (Deficit) of Revenues over Expenditures	<u>20,346</u>	<u>(12,928)</u>	<u>(511,733)</u>	<u>(504,315)</u>
Other Financing Resources (Uses):				
Sale of personal property	36,608	-	-	36,608
Total Other Financing Resources (Uses)	<u>36,608</u>	<u>-</u>	<u>-</u>	<u>36,608</u>
Net Change in Fund Balance	56,954	(12,928)	(511,733)	(467,707)
Fund Balance - October 1 (beginning)	4,597,903	116,829	814,656	5,529,388
Fund Balance - September 30 (ending)	<u>\$4,654,857</u>	<u>\$ 103,901</u>	<u>\$ 302,923</u>	<u>\$ 5,061,681</u>

The accompanying Notes are an integral part of this statement.

TOWN OF HICKORY CREEK

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Total Net Change in Fund Balances – Governmental Funds	\$ (467,707)
Current year capital asset additions are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of reclassifying the current year capital asset additions is to increase net position.	711,233
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position in the government-wide financial statements.	(661,126)
Revenues from property taxes are shown as unavailable in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed, net of an allowance for uncollectable amounts, in the government-wide financial statements.	11,089
Current year compensated absences earned but not used is not recorded in the fund financial statements, but is shown as an increase in long-term debt in the government-wide financial statements.	1,374
Current year principal payments on tax notes, capital leases and general obligation bonds are expenditures in the fund financial statements, but are shown as reductions in long-term debt in the government-wide financial statements.	579,473
Current year amortization of the premium on bond issuance is not recorded in the fund financial statements, but is shown as a reduction in long-term debt in the government-wide financial statements.	39,563
Current year amortization of the deferred loss on bond refunding is not recorded in the fund financial statements, but is shown as a reduction of net position in the government-wide financial statements.	(11,586)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.	1,543
The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. The contributions made after the measurement date of 12/31/17 caused the change in ending net position to increase in the amount of \$100,302. Contributions made before the measurement date but during the 2018 FY were also de-expended and recorded as a reduction in the net position liability for the Town. This also caused an increase in the change in net position in the amount of \$36,693. These contributions were replaced with the Town's pension expense for the year of \$75,134, which caused a decrease in the change in net position. The impact of all of these is to increase the change in net position by \$61,681.	<u>61,861</u>
Change in Net Position of Governmental Activities	<u>\$ 265,717</u>

The accompanying Notes are an integral part of this statement.

TOWN OF HICKORY CREEK

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts (GAAP BASIS)	Variance With Final Budget
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes - Ad Valorem	\$ 935,583	\$ 919,822	\$ 919,822	\$ -
- Franchise	237,650	263,744	265,365	1,621
- Sales	1,121,250	1,140,212	1,098,479	(41,733)
- Mixed Beverage	-	-	33	33
Court Citations	881,250	931,385	931,385	-
Corp of Engineers	34,000	33,897	33,897	-
Building Permits	250,000	308,975	305,975	(3,000)
Interest Income	15,500	66,542	68,649	2,107
Other Permits and Fees	52,170	103,382	116,498	13,116
Parks and Recreation	52,000	62,539	66,029	3,490
Gas Royalties	300	242	242	-
Public Donations	1,000	7,762	7,762	-
Other	7,100	10,370	6,617	(3,753)
Total Revenues	<u>3,587,803</u>	<u>3,848,872</u>	<u>3,820,753</u>	<u>(28,119)</u>
Expenditures:				
Current:				
General Government	775,061	771,176	889,615	(118,439)
Police	1,000,312	995,827	1,024,809	(28,982)
Fire	611,405	613,633	613,633	-
Municipal Court	443,620	443,382	449,380	(5,998)
Public Works	973,390	620,719	654,243	(33,524)
Debt Service:				
Principal	9,473	9,473	9,473	-
Interest	291	291	291	-
Capital Outlay	326,454	158,963	158,963	-
Total Expenditures	<u>4,140,006</u>	<u>3,613,464</u>	<u>3,800,407</u>	<u>(186,943)</u>
Excess of Revenue over Expenditures	<u>(552,203)</u>	<u>235,408</u>	<u>20,346</u>	<u>(215,062)</u>
Other Financing Sources (Uses):				
Sale of Personal Property	-	36,608	36,608	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>36,608</u>	<u>36,608</u>	<u>-</u>
Net Change in Fund Balance	(552,203)	272,016	56,954	(215,062)
Fund Balance – October 1 (beginning)	4,597,903	4,597,903	4,597,903	-
Fund Balance -- September 30 (ending)	<u>\$ 4,045,700</u>	<u>\$ 4,869,919</u>	<u>\$ 4,654,857</u>	<u>\$ (215,062)</u>

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS SEPTEMBER 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Hickory Creek (the "Town") are presented in accordance with generally accepted accounting principles applicable to state and local governmental units as set forth by the Governmental Accounting Standards Board ("GASB").

In fiscal year 2004, the Town implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for the State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus* which provides additional guidance for the implementation of GASB Statement 34, GASB Statement No. 38, *Certain Financial Statement Disclosures*, which changes note disclosures requirements for governmental entities, and GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, which clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where difference have arisen, or potentially could arise, in interpretation and practice of GASB Statement No. 34.

GASB Statements No. 34 established a new financial reporting model for state and local governments that included the addition of management's discussion and analysis, government-wide financial statements, required supplementary information and the elimination of the use of account groups to the already required fund financial statements and notes. GASB Statement No. 37 provides additional guidance in reporting infrastructure, program revenues and major criteria.

The GASB determined that fund accounting has and will continue to be essential in helping governments to achieve fiscal accountability and should, therefore, be retained. The GASB also determined that the government-wide financial statements are needed to allow users of financial reports to assess a government's operational accountability. The new GASB model integrates fund-based financial reporting and government-wide financial reporting as complementary components of a single comprehensive financial reporting model.

The following is a summary of the more significant accounting policies.

A. Reporting Entity

The Town of Hickory Creek (Town) is a municipal corporation governed by an elected mayor and five-member council. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The criteria for including organizations as component units within the Town's reporting entity, as set forth in Section 2100 GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the Town holds the corporate powers of the organization
- the Town appoints a voting majority of the organization's board
- the Town is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Town
- there is fiscal dependency by the organization on the Town

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS SEPTEMBER 30, 2018

Blended component units, although legally separate entities, are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the Town.

The Town had three discretely presented component units at September 30, 2018, the Hickory Creek Economic Development Corporation, which was created in fiscal year 2003 as the result of a successful 4B sales tax election, the Hickory Creek Public Improvement District No. 1, which was created on March 31, 2012 to finance certain public improvements benefiting property owners within the public improvement district, and the Hickory Creek Public Improvement District No. 2, which was created on September 18, 2012 to finance certain public improvements benefiting property owners within the public improvement district.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the Town and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Town had no business-type activities during the period.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for government funds, proprietary funds, and fiduciary funds, even though the latter are excluded for the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The Town had no proprietary funds or fiduciary funds during the period.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS SEPTEMBER 30, 2018

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Property taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the Town.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first when appropriate, then unrestricted resources as they are needed.

The Town reports the following major governmental funds:

General Fund – The General fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund – This fund is established to account for payment of principal and interest on long-term general obligation debt and other long-term debts for which a tax has been dedicated. This is a budgeted fund. Any unused sinking fund balances are transferred to the General Fund after all of the related debt obligations have been met.

Capital Projects Fund – The Capital Projects Funds accounts for proceeds from the sale of Certificates of Obligation and Tax Notes to be used for authorized acquisition, construction, or renovation projects. Upon completion of a project, any unused debt proceeds, if any, are used to retire related debt principal.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

D. Cash and Investments

The Town's cash and investments are considered to be cash on hand, demand deposits and short-term investments in State investment pools.

E. Receivable and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the period are referred to as "due to/from other funds" or "advances to/from other funds."

Property tax receivables are shown net of an allowance for uncollectibles, if applicable.

F. Property Taxes

Ad valorem taxes are levied from valuations assessed as of January 1 and recognized as revenue on the date of levy, on October 1. Property tax receivables are recognized when the Town has an enforceable claim against the property owner. In the governmental funds, property tax revenue is recognized in the fiscal period for which the taxes are levied, provided that they become available. Available means collected within the current period, or expected to be collected soon enough thereafter, to be used to pay current liabilities. The Town's availability period is sixty days. Taxes collected prior to the levy date to which they apply are recorded as deferred revenues and recognized as revenue of the period to which they apply.

Current taxes are due on October 1 and become delinquent if unpaid on February 1. Taxes unpaid as of February 1 are subject to penalty and interest as the Town Council provides by ordinance. On January 1 of each year, a tax lien attaches to property to secure all taxes, penalties and interest ultimately imposed.

For fiscal year 2018, the assessed values were established at 100% of estimated market value. The assessed value for the roll of January 1, 2017, upon which the fiscal year 2018 levy was based, was \$464,507,144. The tax rate to finance general governmental services and road maintenance for the year ended September 30, 2018, was \$.366933 per \$100.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid in the government-wide and fund financial statements. These items consist primarily of prepaid insurance.

H. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the governmental activities column in the government-wide financial statements. The Town defines capital assets as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the time received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

Major outlays for capital assets and improvements are capitalized as projects are constructed. Net interest incurred during the construction phase of capital assets of governmental activities is not included as part of the capitalized value of the assets constructed.

Depreciation expense is calculated on the straight-line method. Depreciation methods are designed to amortize the cost of the assets over their estimated useful lives. Estimated useful lives of major categories of property are as follows:

<u>Category</u>	<u>Estimated Life</u>
Street and Road Infrastructure	15 years
Buildings	40 years
Leasehold improvements	40 years
Machinery and equipment	7-10 years
Vehicles	7 years

I. Compensated Absences

It is the Town's policy to permit employees to accumulate certain earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Town does not have a policy to pay any amounts when employees separate from service with the Town. All vacation pay is accrued when incurred in the government-wide financial statements.

J. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Net Position

Net position represents the difference between assets, deferred outflows, deferred inflows and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

L. Budgets and Budgetary Accounting

Prior to September 1, the Town administration submits to the Town Council a proposed budget for the ensuing fiscal year. At the meeting of the Town Council at which the budget is submitted, the Town Council fixes the time and place of the public hearing on the budget and causes to be published a notice of the budget hearing. After the budget hearing the budget may be adopted by a favorable vote of the majority vote of the Council. Upon adoption the budget is filed with the Town Secretary and the County Clerk of Denton County.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS SEPTEMBER 30, 2018

The Town administration is authorized to transfer budgeted amounts between departments with any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Town Council. Expenditures should not exceed appropriations at the department level, the classification level as reported in the combined financial statements. Unused appropriations lapse at the end of each fiscal year.

The budgets for the general fund and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). The budgets were amended at times during the year by the Town Council. Such amendments are reflected in the official minutes of the Council.

2. DEPOSITS AND INVESTMENTS

The Town's funds are required to be deposited and invested under the terms of a depository agreement. The depository bank deposits for safekeeping and trust with the Town's agent bank approved pledged securities in an amount sufficient to protect Town funds on a day-to-day basis during the period of the agreement. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At September 30, 2018, the carrying amount of the Town's deposits in checking accounts and interest-bearing savings accounts was \$449,188 and the bank balance was \$456,944. The Town's cash deposits at September 30, 2018 were entirely covered by FDIC insurance or by pledged collateral held by the Town's agent bank in the Town's name.

2. Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the Town to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the Town to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptance, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the Town to have independent auditors perform test procedures related to investment practices as provided by the Act. The Town is in substantial compliance with the requirements of the Act and with local policies.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

In compliance with the Public Funds Investment Act, the Town has adopted a deposit and investment policy. That policy addresses the following risks:

- a. Custodial Credit Risk – Deposits: In the case of deposits, this is the risk that, in the event of a bank failure, the Town's deposits may not be returned to it. As of September 30, 2018, the Town's cash balances totaled \$456,944. This entire amount was either collateralized with securities held by the Town's financial institution's agent in the Town's name or covered by FDIC insurance. Thus, the Town's deposits are not exposed to custodial credit risk.
- b. Custodial Credit Risk – Investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2018, the Town held all of its investments in the LOGIC public funds investment pool. Investments in external investment pools are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.
- c. Credit Risk: This is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligation. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The credit quality rating for LOGIC at year-end was AAA (Standard & Poor's).
- d. Interest Rate Risk: This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Town manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one year from the time of purchase. The weighted average maturity for the LOGIC investment pool is less than 60 days.
- e. Foreign Currency Risk: This is the risk that exchange rates will adversely affect the fair value of an investment. At September 30, 2018, the Town was not exposed to foreign currency risk.
- f. Concentration of Credit Risk: This is the risk of loss attributed to the magnitude of the Town's investment in a single issuer (i.e., lack of diversification). Concentration risk is defined as positions of 5 percent or more in the securities of a single issuer. Investment pools are excluded from the 5 percent disclosure requirement.

The Town's investment at September 30, 2018 is shown below:

<u>Name</u>	<u>Carrying Amount</u>	<u>Market Value</u>
LOGIC Investment Pool	\$ 4,829,144	\$ 4,829,144
Total	\$ 4,829,144	\$ 4,829,144

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS SEPTEMBER 30, 2018

Fair Value Measurements

The Town categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based in the lowest level input that is significantly to the valuation. The Town's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

The Town's investments in the LOGIC investment pools (statewide 2a7-like external investment pools) are not required to be measured at fair value but are measured at amortized cost.

3. FUND BALANCE

The Town has implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent.

Fund Balance Classification: The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Town has classified prepaid items as being nonspendable as these items are not expected to be converted to cash.
- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Court security and technology fees and park fees are being restricted because their use is restricted pursuant to the regulations that allow the collection of those fees. Debt service resources are to be used for future servicing of the Town's bonded debt and are restricted through debt covenants. Capital projects fund resources are to be used for future construction and renovation projects and are restricted through bond orders and constitutional law.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS SEPTEMBER 30, 2018

- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Town Council. The Council establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This can also be done through adoption and amendment of the budget. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Town has no committed fund balance as of September 30, 2018.
- Assigned: This classification includes amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Council or through the Council delegating this responsibility to other individuals in the Town. Under the Town's policy, only the Council may assign amounts for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Town has no assigned fund balance as of September 30, 2018.
- Unassigned: This classification includes all amounts not included in other spendable classifications, including the residual fund balance for the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Town considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Town considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Council has provided otherwise in its commitment or assignment actions.

The fund balance policy of the Town expresses an intent to maintain a level of assigned and unassigned fund balance in the general fund equal to 25 percent of the fund's operating expenditures.

Beginning fund balances for the Town's governmental funds have been restated to reflect the above classifications. The details of the fund balances are included in the Governmental Funds Balance Sheet (pages 18 and 19) and are described below:

General Fund

The General Fund has unassigned fund balance of \$2,884,901 at September 30, 2018. Prepaid expenditures (prepaid items) of \$39,505 are considered nonspendable fund balance. Court security and technology fees of \$94,557 and park fees of \$126,945 are shown as restricted for those purposes. Street improvement/maintenance funds of \$1,509,360 are shown as restricted because the source of such funds are sales taxes, special assessments and developer contributions earmarked for street maintenance.

Other Major Funds

The Debt Service Fund has restricted funds of \$103,901 at September 30, 2018 consisting primarily of property tax collections that are restricted for debt service payments on bonded debt. The Capital Projects Fund has restricted funds of \$302,923 consisting primarily of unspent bond funds.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

4. RECEIVABLES

Government-wide receivables as of September 30, 2018, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Receivables:				
Property Taxes	\$ 31,066	\$ 24,780	\$ -	\$ 55,846
Sales Taxes	222,178	-	-	222,178
Other	<u>13,641</u>	<u>-</u>	<u>-</u>	<u>13,641</u>
Gross Receivables	266,885	24,780	-	291,665
Less: Uncollectible allowance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$266,885</u>	<u>\$ 24,780</u>	<u>\$ -</u>	<u>\$291,665</u>

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the unavailable revenue reported in the governmental funds relates to delinquent property taxes.

5. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at September 30, 2018 consist of the following:

	<u>Due From</u>	<u>Due To</u>
General Fund:		
Capital Projects Fund	\$ 169,160	\$ -
Debt Service Fund	-	98,760
Debt Service Fund:		
General Fund	98,760	-
Capital Projects Fund	5,141	-
Capital Projects Fund:		
General Fund	-	169,160
Debt Service Fund	<u>-</u>	<u>5,141</u>
Total	<u>\$ 273,061</u>	<u>\$ 273,061</u>

Internal balances between the primary government and component units at September 30, 2018 consist of the following:

	<u>Due From</u>	<u>Due To</u>
General Fund:		
Economic Development Corporation	\$ -	\$ 94,284
Public Improvement District No. 1	119,177	-
Economic Development Corporation:		
General Fund	94,284	-
Public Improvement District No. 1:		
General Fund	<u>-</u>	<u>119,117</u>
Total	<u>\$ 213,461</u>	<u>\$ 213,461</u>

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

These balances resulted from the time lag between the date that payments between the two entities are made.

The following is a summary of transfers:

	<u>Transfer In:</u>	
	Economic Development Corporation	<u>Total</u>
Transfer Out: General Fund	\$ 381,775	\$ 381,775

Transfers from the general fund to the Economic Development Corporation represent remittance of sales taxes deposited initially in the general fund bank account.

6. CAPITAL ASSETS

Capital asset activity of the Town for the year ended September 30, 2018 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 757,710	\$ -	\$ -	\$ 757,710
Construction in Progress	<u>4,282,561</u>	<u>541,507</u>	<u>(4,315,952)</u>	<u>508,116</u>
Total capital assets, not being depreciated	<u>5,040,271</u>	<u>541,507</u>	<u>(4,315,952)</u>	<u>1,265,826</u>
Capital assets, being depreciated:				
Buildings and Improvements	4,101,415	33,750	-	4,135,165
Street, Road, Park Infrastructure	9,733,510	4,315,952	-	14,049,462
Furniture, Equipment and Vehicles	<u>1,410,412</u>	<u>135,976</u>	<u>(115,890)</u>	<u>1,430,498</u>
Total Capital assets, being depreciated	<u>15,245,337</u>	<u>4,485,678</u>	<u>(115,890)</u>	<u>19,615,125</u>
Less accumulated depreciation for:				
Buildings and Improvements	(1,022,692)	(110,512)	-	(1,133,204)
Street, Road, Park Infrastructure	(2,653,405)	(430,144)	-	(3,083,549)
Furniture, Equipment and Vehicles	<u>(1,047,327)</u>	<u>(120,470)</u>	<u>115,890</u>	<u>(1,051,907)</u>
Total accumulated depreciation	<u>(4,723,424)</u>	<u>(661,126)</u>	<u>115,890</u>	<u>(5,268,660)</u>
Total capital assets, being depreciated, net	<u>10,521,913</u>	<u>3,824,552</u>	<u>-</u>	<u>14,346,465</u>
Governmental activities capital assets, net	<u>\$ 15,562,184</u>	<u>\$ 4,366,059</u>	<u>\$ (4,315,952)</u>	<u>\$ 15,612,291</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	\$ 43,368
Police	96,431
Municipal court	11,280
Public works	<u>510,047</u>
Total depreciation expense – Governmental activities	<u>\$ 661,126</u>

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

Capital asset activity of the Hickory Creek Economic Development Corporation for the year ended September 30, 2018 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Land	\$ 881,382	\$ 864,378	\$ -	\$ 1,745,760
Street and Road Infrastructure	<u>150,854</u>	<u>-</u>	<u>-</u>	<u>150,854</u>
Totals at historic cost	<u>1,032,236</u>	<u>864,378</u>	<u>-</u>	<u>1,896,614</u>
Less accumulated depreciation for:				
Street and Road Infrastructure	<u>(93,865)</u>	<u>(10,057)</u>	<u>-</u>	<u>(103,922)</u>
Total accumulated depreciation	<u>(93,865)</u>	<u>(10,057)</u>	<u>-</u>	<u>(103,922)</u>
Capital Assets, net	<u>\$ 938,371</u>	<u>\$ 854,321</u>	<u>\$ -</u>	<u>\$ 1,792,692</u>

Capital asset activity of the Hickory Creek Public Improvement District No. 1 for the year ended September 30, 2018 is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Street and Road Infrastructure	\$ 3,680,025	\$ 314,190	\$ -	\$ 3,994,215
Totals at historic cost	<u>3,680,025</u>	<u>314,190</u>	<u>-</u>	<u>3,994,215</u>
Less accumulated depreciation for:				
Street and Road Infrastructure	<u>-</u>	<u>(133,141)</u>	<u>-</u>	<u>(133,141)</u>
Total accumulated depreciation	<u>-</u>	<u>(133,141)</u>	<u>-</u>	<u>(133,141)</u>
Capital Assets, net	<u>\$ 3,680,025</u>	<u>\$ 181,049</u>	<u>\$ -</u>	<u>\$ 3,861,074</u>

Capital asset activity of the Hickory Creek Public Improvement District No. 2 for the year ended September 30, 2018 is as follows:

	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
Street and Road Infrastructure	\$ -	\$ 3,907,449	\$ -	\$ 3,907,449
Totals at historic cost	<u>-</u>	<u>3,907,449</u>	<u>-</u>	<u>3,907,449</u>
Less accumulated depreciation for:				
Street and Road Infrastructure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total accumulated depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Assets, net	<u>\$ -</u>	<u>\$ 3,907,449</u>	<u>\$ -</u>	<u>\$ 3,907,449</u>

7. LONG TERM DEBT

Long term debt of the Town at September 30, 2018 consists of two general obligation bond series, one certificates of obligation series, one tax note series and accrued compensated absences. All long-term debt represents transactions in the Town's governmental activities.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

The following is a summary of the changes in the Town's Long-term Debt for the year ended September 30, 2018:

<u>Description</u>	<u>Interest Rate Payable</u>	<u>Amounts Outstanding 10/1/2017</u>	<u>Additions</u>	<u>Refunded/ Retired</u>	<u>Amounts Outstanding 09/30/18</u>	<u>Due Within One Year</u>
Tax Notes:						
Series 2012	1.66%	\$ 230,000	\$ -	\$ 115,000	\$ 115,000	\$ 115,000
General Obligation Bonds:						
Series 2012 Refunding	2.06%	1,100,000	-	125,000	975,000	130,000
Series 2015 Refunding	2.0 - 4.0%	3,525,000	-	185,000	3,340,000	195,000
		<u>4,625,000</u>	<u>-</u>	<u>310,000</u>	<u>4,315,000</u>	<u>325,000</u>
Certificates of Obligation:						
Series 2015	2.0 - 4.0%	3,520,000	-	145,000	3,375,000	150,000
Capital Lease:						
Police vehicles	4.14%	9,473	-	9,473	-	-
		<u>9,473</u>	<u>-</u>	<u>9,473</u>	<u>-</u>	<u>-</u>
Premiums on Bond Issuance		638,679	-	39,563	599,116	39,563
Compensated Absences		85,096	-	1,374	83,722	-
Total Long-Term Debt		<u>\$ 9,108,248</u>	<u>\$ -</u>	<u>\$ 620,410</u>	<u>\$ 8,487,838</u>	<u>\$ 629,563</u>

Long-term debt of the Hickory Creek Public Improvement District No. 1 consists of \$4,140,000 special assessment revenue bonds that were issued in September, 2017 to finance public improvements benefiting property owners within the public improvement district. The Town is not obligated in any manner for the debt service payments on the special assessment debt. A summary of the change in the long-term debt for the year ended September 30, 2018 is as follows:

<u>Description</u>	<u>Interest Rate Payable</u>	<u>Amounts Outstanding 10/1/2017</u>	<u>Additions</u>	<u>Refunded/ Retired</u>	<u>Amounts Outstanding 09/30/18</u>	<u>Due Within One Year</u>
Special Assessment						
Revenue Bonds:						
Series 2017	3.0 - 4.0%	\$ 4,140,000	\$ -	\$ 80,000	\$ 4,606,000	\$ 85,000
Premiums on Bond Issuance		16,345	-	545	15,800	545
Total Long-Term Debt		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Long-term debt of the Hickory Creek Public Improvement District No. 2 consists of \$4,220,000 special assessment revenue bonds that were issued in July, 2018 to finance public improvements benefiting property owners within the public improvement district. The Town is not obligated in any manner for the debt service payments on the special assessment debt. A summary of the change in the long-term debt for the year ended September 30, 2018 is as follows:

<u>Description</u>	<u>Interest Rate Payable</u>	<u>Amounts Outstanding 10/1/2017</u>	<u>Additions</u>	<u>Refunded/ Retired</u>	<u>Amounts Outstanding 09/30/18</u>	<u>Due Within One Year</u>
Special Assessment						
Revenue Bonds:						
Series 2018	5.125 - 5.65%	\$ -	\$ 4,220,000	\$ -	\$ 4,220,000	\$ 25,000
Total Long-Term Debt		<u>\$ -</u>	<u>\$ 4,220,000</u>	<u>\$ -</u>	<u>\$ 4,220,000</u>	<u>\$ 25,000</u>

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

8. DEBT SERVICE REQUIREMENTS TO MATURITY

Presented below is a summary of tax notes requirements to maturity:

<u>Year Ended</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2019	\$ 115,000	\$ 1,909	\$ 116,909
	<u>\$ 115,000</u>	<u>\$ 1,909</u>	<u>\$ 116,909</u>

Presented below is a summary of general obligation bond requirements to maturity:

<u>Year Ended</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2019	\$ 325,000	\$ 139,385	\$ 464,385
2020	445,000	132,808	577,808
2021	460,000	121,808	581,808
2022	465,000	110,404	575,404
2023	290,000	98,898	388,898
2024-2028	1,195,000	371,350	1,566,350
2029-2032	1,135,000	115,800	1,250,800
	<u>\$ 4,315,000</u>	<u>\$ 1,090,453</u>	<u>\$ 5,405,453</u>

Presented below is a summary of certificates of obligation requirements to maturity:

<u>Year Ended</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2019	\$ 150,000	\$ 123,800	\$ 273,800
2020	155,000	120,800	275,800
2021	160,000	116,150	276,150
2022	165,000	111,350	276,350
2023	170,000	106,400	276,400
2024-2028	925,000	442,100	1,367,100
2029-2033	1,130,000	243,200	1,373,200
2034-2035	520,000	31,400	551,400
	<u>\$ 3,375,000</u>	<u>\$ 1,295,200</u>	<u>\$ 4,670,200</u>

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

Presented below is a summary of the Hickory Creek Public Improvement District No. 1 special assessment revenue bonds to maturity:

<u>Year Ended</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2019	\$ 85,000	\$ 153,100	\$ 238,100
2020	85,000	150,550	235,550
2021	90,000	148,000	238,000
2022	90,000	145,300	235,300
2023	95,000	142,600	237,600
2024-2028	510,000	666,175	1,176,175
2029-2033	615,000	565,688	1,180,688
2034-2038	740,000	439,543	1,179,543
2039-2043	895,000	281,400	1,176,400
2044-2047	<u>855,000</u>	<u>87,200</u>	<u>942,200</u>
	<u>\$ 4,060,000</u>	<u>\$ 2,779,556</u>	<u>\$ 6,839,556</u>

Presented below is a summary of the Hickory Creek Public Improvement District No. 2 special assessment revenue bonds to maturity:

<u>Year Ended</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2019	\$ 25,000	\$ 266,073	\$ 291,073
2020	65,000	232,344	297,344
2021	65,000	229,013	294,013
2022	70,000	225,681	295,681
2023	75,000	222,094	297,094
2024-2028	450,000	1,047,687	1,497,687
2029-2033	600,000	912,375	1,512,375
2034-2038	785,000	723,656	1,508,656
2039-2043	1,030,000	476,719	1,506,719
2044-2047	<u>1,055,000</u>	<u>152,156</u>	<u>1,207,156</u>
	<u>\$ 4,220,000</u>	<u>\$ 4,487,798</u>	<u>\$ 8,707,798</u>

9. DEFEASED BONDS OUTSTANDING

In prior years, the Town issued refunding bonds to defease outstanding bonds for the purpose of consolidation and to achieve debt service savings. The Town has placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds.

Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Town's financial statements. Although defeased, the refunded debt from those earlier issues will not be actually retired until the call dates have come due or until maturity if they are not callable issues. At September 30, 2018, \$390,000 of bonds outstanding are considered defeased.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

10. DEFINED BENEFIT PENSION PLANS

Plan Description

The Town of Hickory Creek participates as one of 883 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tmr.com.

All eligible employees of the Town are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the town, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the town-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

The plan provisions are adopted by the governing body of the Town, within the options available in the state statutes governing TMRS. Plan provisions for the Town were as follows:

	Plan Year 2017	Plan Year 2018
Employee deposit rate	7.0%	7.0%
Employer deposit rate	11.61%	12.01%
Matching ratio (Town to employee)	2 to 1	2 to 1
Years required for vesting	5	5
Service retirement eligibility (expressed as age/years of service)	60/5,0/20	60/5,0/20
Updated Service Credit	100% Repeating, Transfers	100% Repeating, Transfers
Annuity Increase (to retirees)	70% of CPI Repeating	70% of CPI Repeating

Employees covered by benefit terms.

At the December 31, 2017 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	9
Inactive employees entitled to buy not yet receiving benefits	16
Active employees	<u>21</u>
	46

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the town matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the town. Under the state law governing TMRS, the contribution rate for each town is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the Town of Hickory Creek were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the Town of Hickory Creek were 11.61% and 12.01% in calendar years 2017 and 2018, respectively. The Town's contributions to TMRS for the year ended September 30, 2018 were \$136,996, and were equal to the required contributions.

Net Pension Liability

The Town's Net Pension Liability (NPL) was measured as of December 31, 2017, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The Total Pension Liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	3.0% per year
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation

Salary increases were based on service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Table with Blue Collar Adjustment, with male rates multiplied by 109% and female rates multiplied by 103%. For towns with fewer than twenty employees, more conservative methods and assumptions are used. First, lower termination rates are used, with maximum multipliers of 75% for employers with less than 6 members, 85% for employers with 6 to 10 members, and 100% for employers with 11 to 15 members. There is also a load on the life expectancy for employers with less than 15 active members. The life expectancy is loaded by decreasing the mortality rates by 1% for every active member less than 15. For underfunded plans, the maximum amortization period for amortizing gains and losses is decreased from current levels by 1 year for each active member less than the 20 member threshold. Once the plan is overfunded, the amortization period reverts back to the standard amortization period. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Disabled Retiree Mortality Table is used, with slight adjustments.

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Actuarial assumptions used in the December 31, 2017, valuation were based on the results of actuarial experience studies. The experience study in TMRS was for the period January 1, 2010 through December 31, 2014, first used in the December 31, 2014 valuation. Healthy post-retirement mortality rates and annuity purchase rates were updated based on a Mortality Experience Investigation Study covering 2009 through 2011, and dated December 31, 2013. These assumptions were first used in the December 31, 2013 valuation, along with a change to the Entry Age Normal (EAN) actuarial cost method. Assumptions are reviewed annually. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of arithmetic real rates of return for each major asset class in fiscal year 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Portfolio Real Rate of Return*
Domestic Equity	17.5%	4.55%
International Equity	17.5%	6.35%
Core Fixed Income	10.0%	1.00%
Non-Core Fixed Income	20.0%	3.90%
Real Return	10.0%	3.80%
Real Estate	10.0%	4.50%
Absolute Return	10.0%	3.75%
Private Equity	5.0%	7.50%
Total	100.0%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

TOWN OF HICKORY CREEK

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Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at 12/31/2016	\$2,809,345	\$2,394,708	\$ 414,637
Changes for the year:			
Service Cost	182,790	-	182,790
Interest	193,825	-	193,825
Change in benefit terms	-	-	-
Difference between expected and actual experience	(36,475)	-	(36,475)
Changes of assumptions	-	-	-
Contributions – employer	-	124,509	(124,509)
Contributions – employee	-	75,891	(75,891)
Net investment income	-	332,276	(332,276)
Benefit payments, including refunds of employee contributions	(58,520)	(58,520)	-
Administrative expense	-	(1,720)	1,720
Other changes	-	(87)	87
Net changes	\$281,620	\$472,349	\$(190,729)
Balance at 12/31/2017	\$3,090,965	\$2,867,057	\$223,908

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the Town, calculated using the discount rate of 6.75%, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
Town's net pension liability (asset)	\$836,989	\$223,908	\$(259,907)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at www.tmrs.com.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2018, the Town recognized pension expense of \$73,771.

At September 30, 2018, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 41,021	\$ 139,335
Changes in actuarial assumptions	408	-
Difference between projected and actual investment earnings	59,303	136,692
Contributions subsequent to the measurement date	100,302	-
Total	\$ 201,034	\$ 276,027

\$100,302 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2019. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended September 30:	
2019	\$(67,118)
2020	\$(39,348)
2021	\$(27,991)
2022	\$(40,838)
2023	\$ -
Thereafter	\$ -

11. LITIGATION AND CONTINGENCIES

The Town participates in some state and Federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Town has not complied with the rules and regulations governing the grants, if any, refunds of any money received may be required and the collectability of any related receivable at September 30, 2018 may be impaired. In the opinion of the Town, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

12. RISK MANAGEMENT

Liability and property insurance coverage is provided by TML Intergovernmental Risk Pool. The Town retains, as a risk only, the deductible amounts for each declaration of coverage. There were no reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage in each of the past three fiscal years.

TOWN OF HICKORY CREEK

NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

The Town is a member of the Texas Municipal League Intergovernmental Risk Pool. Insurance coverage of the Town is divided into the following types: property, crime, general liability, public official's liability, auto liability, auto physical damage, auto catastrophic, inland marine (mobile equipment), law enforcement liability, and boiler and machinery.

13. COMMITMENT

The donation from the Hickory Creek Economic Development Corporation to the Debt Service Fund of \$45,778 represents a commitment by the EDC toward the debt service payments on the Series 2004 Certificates of Obligation, based on the use of a portion of the proceeds for the construction of Ronald Reagan Avenue.

14. SUBSEQUENT EVENTS

Management has reviewed events subsequent to September 30, 2018 through January 15, 2019, which is the date the financial statements were available to be issued. No subsequent events were identified that were required to be disclosed in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF HICKORY CREEK

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability				
Service Cost	\$ 182,790	\$ 177,160	\$ 165,653	\$ 174,809
Interest (on the Total Pension Liability)	193,825	168,939	160,830	165,468
Changes of benefit terms	-	-	-	-
Difference between expected and actual experience	(36,475)	68,097	(69,632)	(311,100)
Change of assumptions	-	-	1,125	-
Benefit payments, including refunds of employee contributions	<u>(58,520)</u>	<u>(38,143)</u>	<u>(78,847)</u>	<u>(102,884)</u>
Net Change in Total Pension Liability	281,620	376,053	179,129	(73,707)
Total Pension Liability – Beginning	<u>2,809,345</u>	<u>2,433,292</u>	<u>2,254,163</u>	<u>2,327,870</u>
Total Pension Liability – Ending (a)	<u><u>\$3,090,965</u></u>	<u><u>\$2,809,345</u></u>	<u><u>\$2,433,292</u></u>	<u><u>\$2,254,163</u></u>
Plan Fiduciary Net Position				
Contributions – Employer	\$ 124,509	\$ 112,899	\$ 116,879	\$ 107,208
Contributions – Employee	75,891	73,250	72,248	73,630
Net Investment Income	332,276	142,458	2,945	103,811
Benefit payments, including refunds of employee contributions	(58,520)	(38,143)	(78,847)	(102,884)
Administrative Expense	(1,720)	(1,607)	(1,793)	(1,083)
Other	<u>(87)</u>	<u>(87)</u>	<u>(89)</u>	<u>(89)</u>
Net Change in Plan Fiduciary Net Position	472,349	288,770	111,343	180,593
Plan Fiduciary Net Position – Beginning	<u>2,394,708</u>	<u>2,105,938</u>	<u>1,994,595</u>	<u>1,814,002</u>
Plan Fiduciary Net Position – Ending (b)	<u><u>\$2,867,057</u></u>	<u><u>\$2,394,708</u></u>	<u><u>\$2,105,938</u></u>	<u><u>\$1,994,595</u></u>
Net Pension Liability – Ending (a) – (b)	<u><u>\$ 223,908</u></u>	<u><u>\$ 414,637</u></u>	<u><u>\$ 327,354</u></u>	<u><u>\$ 259,568</u></u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	92.76%	85.24%	86.55%	88.48%
Covered Employee Payroll	1,084,165	1,046,424	1,032,109	1,055,218
Net Pension Liability as a Percentage of Covered Employee Payroll	20.65%	39.62%	31.75%	24.60%

Note: GASB 68, Paragraph 81, 2,a requires that the information on this schedule be data from the period corresponding with the period covered as of the measurement date of December 31, 2014 – the period from January 1, 2014 – December 31, 2014, December 31, 2015 – the period from January 1, 2015 – December 31, 2015, December 31, 2016 – the period from January 1, 2016 – December 31, 2016 and December 31, 2017 - the period from January 1, 2017 - December 31, 2017.

Note: Only four years of data is presented in accordance with GASBS 68, Paragraph 138. “The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement.”

TOWN OF HICKORY CREEK

SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEXAS MUNICIPAL RETIREMENT SYSTEM
FOR FISCAL YEAR 2018

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 136,996	\$ 121,089	\$ 114,731	\$ 114,451
Contribution in Relation to the Contractually Required Contribution	<u>(136,996)</u>	<u>(121,089)</u>	<u>(114,731)</u>	<u>(114,451)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered-Employee Payroll	\$ 1,151,205	\$ 1,060,603	\$ 1,036,338	\$ 1,023,296
Contributions as a Percentage of Covered-Employee Payroll	11.90%	11.42%	11.07%	11.18%

Note: GASB 68, Paragraph 81, 2,b requires that the data in this schedule be presented as of the City's current fiscal year as opposed to the time period covered by the measurement date of January 1, 2014 - December 31, 2014, January 1, 2015 - December 31, 2015, January 1, 2016 - December 31, 2016 and January 1, 2017 - December 31, 2017.

Note: Only four years of data is presented in accordance with GASBS 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

TOWN OF HICKORY CREEK

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	28 years
Asset Valuation Method	10 Year smoothed market; 15% soft corridor
Inflation	2.5%
Salary Increases	3.50% to 10.5% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the Town's plan of benefits. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2014
Mortality	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB

Other Information:

Notes There were no benefit changes during the year.

**COMBINING & INDIVIDUAL FUND
STATEMENTS & SCHEDULE**

TOWN OF HICKORY CREEK

STATEMENT OF GENERAL FUND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2018
PLUS COMPARATIVE AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2017

	2018		Variance Favorable (Unfavorable)	2017 Actual
	Budget	Actual		
Expenditures:				
General Government:				
Salaries and Wages	\$262,152	\$ 263,006	\$ (854)	\$244,278
Insurance, Taxes and Retirement	78,089	89,797	(11,708)	77,874
Dues and Memberships	2,002	1,991	11	1,775
Training and Education	2,084	2,084	-	1,355
Office Supplies and Postage	5,786	5,786	-	8,528
Printing	1,040	962	78	1,164
Copier Rental	4,964	4,964	-	4,322
Computer Support and Maintenance	43,897	46,371	(2,474)	45,100
Advertising/Legal Notices	2,118	2,118	-	2,254
Public Relations	22,953	20,096	2,857	15,213
Election Costs	7,757	7,757	-	-
Telephone	23,141	23,033	108	24,794
Utilities	41,332	42,196	(864)	40,303
Legal Fees	65,488	64,046	1,442	60,054
Audit Fees	13,500	13,500	-	12,000
General Insurance	28,974	28,974	-	35,129
Building Maintenance and Supplies	123,831	232,550	(108,719)	63,107
Library Services	700	700	-	465
Travel	1,122	1,122	-	1,864
Tax Collection/Appraisal Costs	12,918	12,968	(50)	11,824
Ordinance Codification	2,915	2,915	-	2,655
Town Council Costs	4,134	3,024	1,110	3,487
Volunteer/Staff Events	8,054	7,274	780	7,491
Special Events	9,001	9,001	-	7,728
Other Expenditures	3,224	3,380	(156)	2,839
Total General Government Expenditures	<u>771,176</u>	<u>889,615</u>	<u>(118,439)</u>	<u>675,603</u>
Police Department:				
Salaries and Wages	618,440	620,453	(2,013)	573,519
Insurance, Taxes and Retirement	188,001	211,839	(23,838)	183,822
Office Supplies and Postage	2,317	1,997	320	3,238
Dues and Memberships	295	295	-	445
Personnel Equipment	10,256	10,256	-	3,429
Crime Lab Analysis	1,653	1,653	-	1,856
Auto Expense - Gas	31,104	28,740	2,364	27,335
Auto Expense - Repairs	46,443	51,247	(4,804)	33,004
Uniforms	9,812	9,812	-	3,188
Books and Subscriptions	674	661	13	317
Computer Support and Maintenance	31,964	33,471	(1,507)	26,767
Citizens on Patrol	-	-	-	389
Community Outreach	97	97	-	1,287
Denton County Dispatch	27,950	27,950	-	28,427
Drug Forfeiture/Seizure	1,817	1,817	-	7,799
K-9 Unit	15,687	15,687	-	-
Training and Travel	9,317	8,834	483	6,543
Total Police Department Expenditures	<u>995,827</u>	<u>1,024,809</u>	<u>(28,982)</u>	<u>901,365</u>

TOWN OF HICKORY CREEK

STATEMENT OF GENERAL FUND EXPENDITURES
 BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 FOR THE YEAR ENDED SEPTEMBER 30, 2018
 PLUS COMPARATIVE AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2017

	2018		Variance Favorable (Unfavorable)	2017 Actual
	Budget	Actual		
Expenditures:				
Fire Department:				
Contract Services	\$613,633	\$613,633	\$ -	\$599,401
Total Fire Department Expenditures	<u>613,633</u>	<u>613,633</u>	<u>-</u>	<u>599,401</u>
Municipal Court:				
Salaries and Wages	102,954	103,289	(335)	92,452
Insurance, Taxes and Retirement	30,668	35,266	(4,598)	29,473
Office Supplies and Postage	2,170	2,086	84	1,827
Dues and Memberships	190	300	(110)	531
Travel	197	197	-	315
Training and Education	400	400	-	600
Municipal Judge	10,760	10,760	-	10,860
State Court Costs	286,468	286,123	345	285,861
Warrant Service Fees	-	-	-	4,645
Building Security/Court Technology Costs	9,476	10,860	(1,384)	13,163
Books and Subscriptions	99	99	-	36
Total Municipal Court	<u>443,382</u>	<u>449,380</u>	<u>(5,998)</u>	<u>439,763</u>
Public Works:				
Salaries and Wages	178,060	178,640	(580)	156,330
Insurance, Taxes and Retirement	53,040	60,992	(7,952)	49,837
Dues and Memberships	276	271	5	321
Office Supplies and Postage	495	495	-	1,119
Animal Control	11,052	11,640	(588)	7,719
Auto Expense - Gas	13,785	12,849	936	10,782
Auto Expense - Repairs	25,092	25,060	32	26,704
Supplies	10,705	10,396	309	6,984
Equipment Repairs and Maintenance	15,075	15,075	-	9,243
Uniforms	3,852	4,050	(198)	2,751
Training	250	250	-	1,389
Travel	664	664	-	1,110
Street Lighting	30,755	33,316	(2,561)	28,070
Street Repairs and Maintenance	21,734	22,557	(823)	44,243
Engineering	34,765	53,753	(18,988)	60,740
Inspection Fees	43,292	47,448	(4,156)	68,383
Landscaping Services	88,378	88,378	-	26,552
Parks and Recreation	47,992	47,209	783	50,267
Beautification	37,760	37,736	24	133,453
Radios	3,697	3,464	233	3,933
Total Public Works	<u>620,719</u>	<u>654,243</u>	<u>(33,524)</u>	<u>689,930</u>

TOWN OF HICKORY CREEK

STATEMENT OF GENERAL FUND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED SEPTEMBER 30, 2018
PLUS COMPARATIVE AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2017

	2018		Variance Favorable (Unfavorable)	2017 Actual
	Budget	Actual		
Expenditures:				
Capital Outlay:				
Buildings	\$ 33,750	\$ 33,750	\$ -	\$ 17,100
Equipment and Vehicles	125,213	125,213	-	95,182
Parks	-	-	-	-
Total Capital Outlay	<u>158,963</u>	<u>158,963</u>	<u>-</u>	<u>112,282</u>
Debt Service:				
Principal Retirement	9,473	9,473	-	8,936
Interest	291	291	-	828
Total Debt Service	<u>9,764</u>	<u>9,764</u>	<u>-</u>	<u>9,764</u>
Total Expenditures	<u>\$3,613,464</u>	<u>\$3,800,407</u>	<u>\$ (186,943)</u>	<u>\$3,428,108</u>

TOWN OF HICKORY CREEK

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts (GAAP BASIS)</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes - Ad Valorem	\$ 807,411	\$ 788,833	\$ 788,833	\$ -
Donations from EDC	45,778	45,778	45,778	-
Total Revenues	<u>853,189</u>	<u>834,611</u>	<u>834,611</u>	<u>-</u>
Expenditures:				
Principal	570,000	570,000	570,000	-
Interest	<u>276,178</u>	<u>277,539</u>	<u>277,539</u>	<u>-</u>
Total Expenditures	<u>846,178</u>	<u>847,539</u>	<u>847,539</u>	<u>-</u>
Excess of Revenue over Expenditures	<u>7,011</u>	<u>(12,928)</u>	<u>(12,928)</u>	<u>-</u>
Net Change in Fund Balance	7,011	(12,928)	(12,928)	-
Fund Balance -- October 1 (beginning)	<u>116,829</u>	<u>116,829</u>	<u>116,829</u>	<u>-</u>
Fund Balance -- September 30 (ending)	<u>\$ 123,840</u>	<u>\$ 103,901</u>	<u>\$ 103,901</u>	<u>\$ -</u>

TOWN OF HICKORY CREEK

SCHEDULE OF DELINQUENT TAXES RECEIVABLE
SEPTEMBER 30, 2018

Tax Year	Tax Rates		Assessed Valuation	Balance September 30, 2017
	Maintenance	Debt Service		
1990	\$.2382	\$.1164	\$ 71,178,509	\$ 2
1991	.2642	.1176	69,990,074	2
1992	.2664	.1154	68,448,423	2
1993	.2725	.1093	67,145,626	2
1994	.29057	.09976	69,006,584	2
1995	.30355	.08783	72,727,541	3
1996	.30963	.09867	78,985,838	2
1997	.32363	.09001	82,797,602	2
1998	.33374	.08303	90,399,261	3
1999	.34055	.07316	98,120,181	3
2000	.30236	.06763	122,433,850	2
2001	.29716	.05261	156,884,810	3
2002	.29934	.00	197,999,265	2
2003	.31939	.00	218,034,378	5
2004	.34020	.00	241,570,253	361
2005	.34020	.00	259,282,187	432
2006	.34020	.00	287,603,175	505
2007	.27824	.16738	318,990,395	627
2008	.27442	.17120	319,262,600	683
2009	.249409	.174878	317,875,400	1,120
2010	.245426	.178861	308,348,595	3,364
2011	.242609	.181678	307,337,200	4,714
2012	.244716	.179571	309,243,743	4,356
2013	.235848	.181034	317,095,245	5,272
2014	.238121	.163246	352,265,383	6,596
2015	.194116	.207251	385,206,806	7,148
2016	.197559	.189760	426,423,955	9,544
2017	.197067	.169866	464,507,144	-
Total				<u>\$ 44,757</u>

<u>Current Year Levy</u>	<u>Collections</u>	<u>Supplements/ Adjustments</u>	<u>Balance September 30, 2018</u>
	\$ -	\$ (2)	\$ -
	-	(2)	-
	-	(2)	-
	-	(2)	-
	-	(2)	-
	-	(3)	-
	-	(2)	-
	-	-	2
	-	-	3
	-	-	3
	-	-	2
	-	-	3
	-	-	2
	-	(3)	2
	-	-	361
	-	-	432
	-	(82)	423
	56	-	571
	56	-	627
	-	-	1,120
	3	-	3,361
	1,368	-	3,346
	49	1,376	5,683
	48	1,280	6,504
	1,475	1,302	6,423
	754	1,755	8,149
	3,089	2,715	9,170
<u>\$ 1,704,430</u>	<u>1,694,771</u>	<u>-</u>	<u>9,659</u>
<u>\$ 1,704,430</u>	<u>\$1,701,669</u>	<u>\$ 8,328</u>	55,846
Less allowance for uncollectible accounts			<u>-</u>
			<u>\$ 55,846</u>

TOWN OF HICKORY CREEK

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
ECONOMIC DEVELOPMENT CORPORATION
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Revenues:

Taxes – Sales	\$ 381,775
Interest Income	18,036
Lease Income	1,645
Gas Royalties	93
Total Revenues	<u>401,549</u>

Expenditures:

Administration:

Legal and Professional	10,160
Marketing	10,000
Administrative Fees	3,150
Contribution to Town for Debt Service	45,778
Office Supplies and Postage	400
Mowing	2,425
Training	875
Dues and Subscriptions	135
Property Taxes	876
Capital Outlay - Land	<u>864,378</u>

Total Expenditures 938,177

Excess of Revenues over Expenditures (536,628)

Change in Fund Balance (536,628)

Fund Balance – October 1 (beginning) 1,621,429

Fund Balance – September 30 (ending) \$ 1,084,801

TOWN OF HICKORY CREEK

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
PUBLIC IMPROVEMENT DISTRICT NO. 1
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Revenues:	
Special Assessment Fees	\$ 238,633
Interest Income	4,264
Total Revenues	<u>242,897</u>
Expenditures:	
Current:	
Administrator Costs	3,010
Tax Collection Costs	131
Debt Service:	
Principal	80,000
Interest and Fees	161,352
Capital Outlay	314,190
Total Expenditures	<u>558,683</u>
Change in Fund Balance	(315,786)
Fund Balance – October 1 (beginning)	<u>605,323</u>
Fund Balance – September 30 (ending)	<u><u>\$ 289,537</u></u>

TOWN OF HICKORY CREEK

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
PUBLIC IMPROVEMENT DISTRICT NO. 2
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Revenues:	
Special Assessment Fees	\$ 296,352
Interest Income	3,904
Total Revenues	<u>300,256</u>
Expenditures:	
Current:	
Administrator Costs	29,850
Tax Collection Costs	96
Debt Service:	
Bond Issuance Costs	323,876
Capital Outlay	3,907,449
Total Expenditures	<u>4,261,271</u>
Excess (Deficit) of Revenues over Expenditures	<u>(3,961,015)</u>
Other Financing Sources (Uses):	
Capital-related Debt Issued	4,220,000
Total Other Financing Sources (Uses)	<u>4,220,000</u>
Change in Fund Balance	258,985
Fund Balance – October 1 (beginning)	<u>168,509</u>
Fund Balance – September 30 (ending)	<u><u>\$ 427,494</u></u>

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CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977
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FAX (940) 383-4746

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor and Town Council
Town of Hickory Creek, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit and each major fund of the Town of Hickory Creek, Texas, as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise The Town of Hickory Creek, Texas's basic financial statements, and have issued our report dated January 15, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Town's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

January 15, 2019

Backup material for agenda item:

Presentation regarding the Lake Cities Fire Department from Chief Michael Ross.

LAKE CITIES FIRE DEPARTMENT

Overview

Staffing Plan



Mission Statement

We'll Be There- Ready to respond, Compassionate in our care, Safe in our work

Vision

The Lake Cities Fire Department is a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

Core Values

Loyalty – to your firefighters, your department and the fire service.

Respect – treat everyone like family.

Courage - to do what is right.

GUIDING PRINCIPLES

- Operational efficiencies can usually be achieved through the implementation of sound management practices and resourceful leadership.
- Creativity and innovation are critical in the development of sound performance.
- The Lake Cities Fire Department prides itself on implementing creative and innovative fire service procedures and programs to meet the expected level of service while continually striving to improve efficiency and add value to the organization.

WORKLOAD MEASURES

- ▶ Currently LCFD is housed out of two fire stations
- ▶ Station 3 Scheduled opening February 18, 2019
- ▶ SAFER Grant – 9 personnel
- ▶ ISO 2 Designation – 11/1/18
- ▶ NFPA 1710
 - ▶ Dispatch
 - ▶ Call to tones <60 seconds
 - ▶ Response criteria
 - ▶ Apparatus on scene in 4 minutes
 - ▶ Full alarm on scene in 8 minute

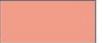
BACKGROUND

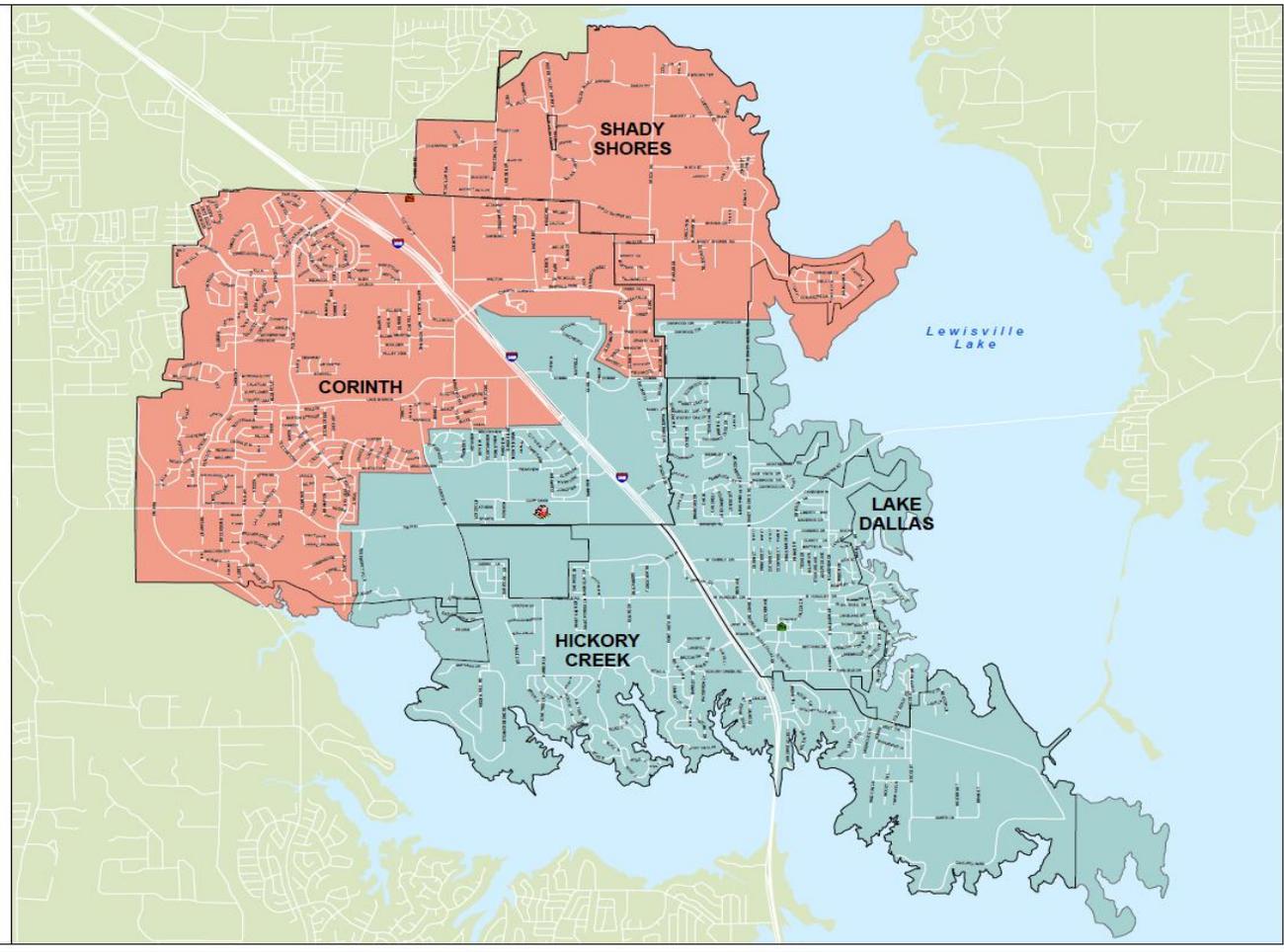
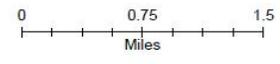
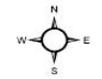
2018	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	Total	% Change
Corinth	174	117	132	125	140	128	118	102	142	149	126	140	1593	4.94%
Hickory Creek	40	31	34	29	36	31	34	37	28	36	22	29	387	-3.49%
Lake Dallas	65	68	45	54	74	53	73	61	84	77	60	72	786	12.61%
Shady Shores	11	8	15	15	15	9	6	15	13	21	16	17	161	-10.06%
Denton County	5	5	7	3	10	13	14	2	9	4	8	5	85	2.41%
Other Cities	38	18	17	25	15	27	30	29	27	29	27	16	298	-5.70%
Total	333	247	250	251	290	261	275	246	303	316	259	279	3310	3.60%

2018 RUN DATA OVERVIEW

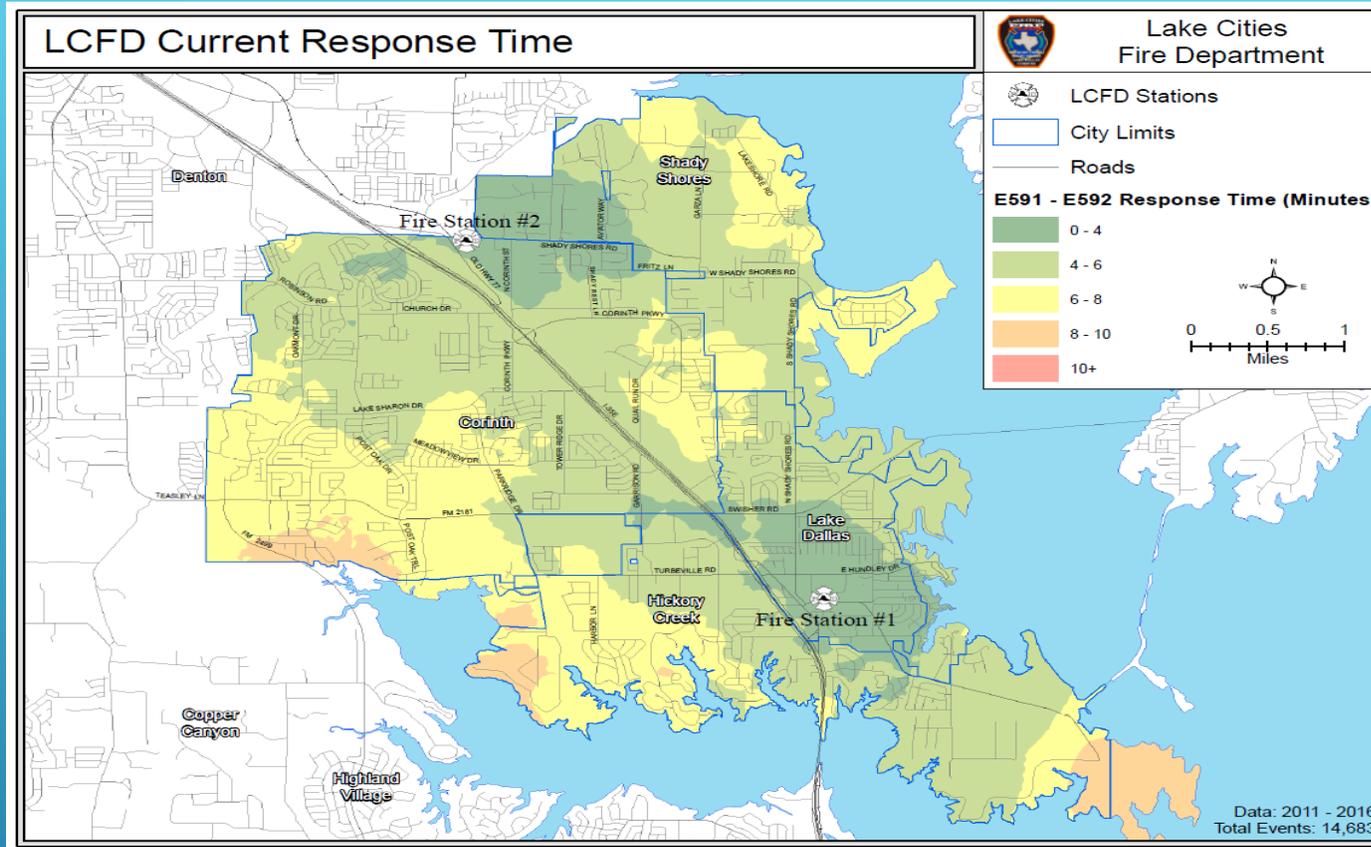
**Lake Cities
Fire Department
Response Districts**

- Fire Stations**
-  Headquarters
 -  Firehouse #1
 -  Firehouse #2

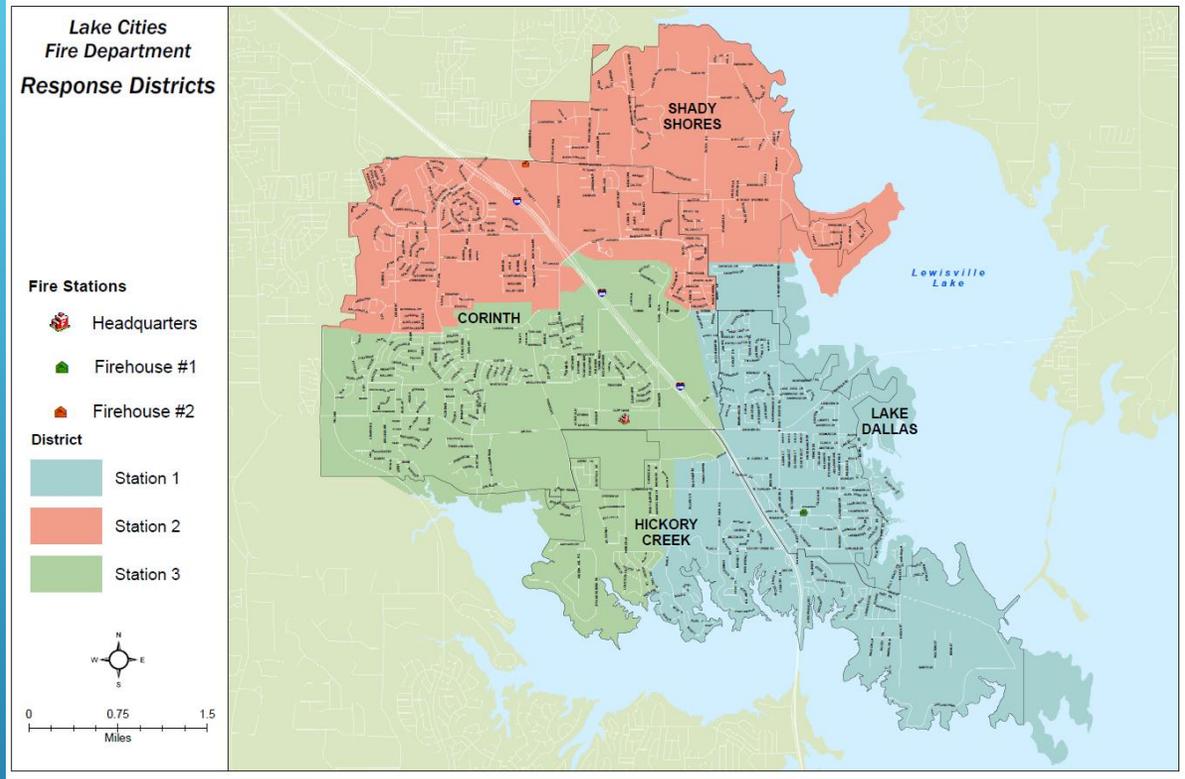
- District**
-  Station 1
 -  Station 2



CURRENT RESPONSE PLAN



CURRENT RESPONSE TIMES



THREE STATION RESPONSE (ENGINE)

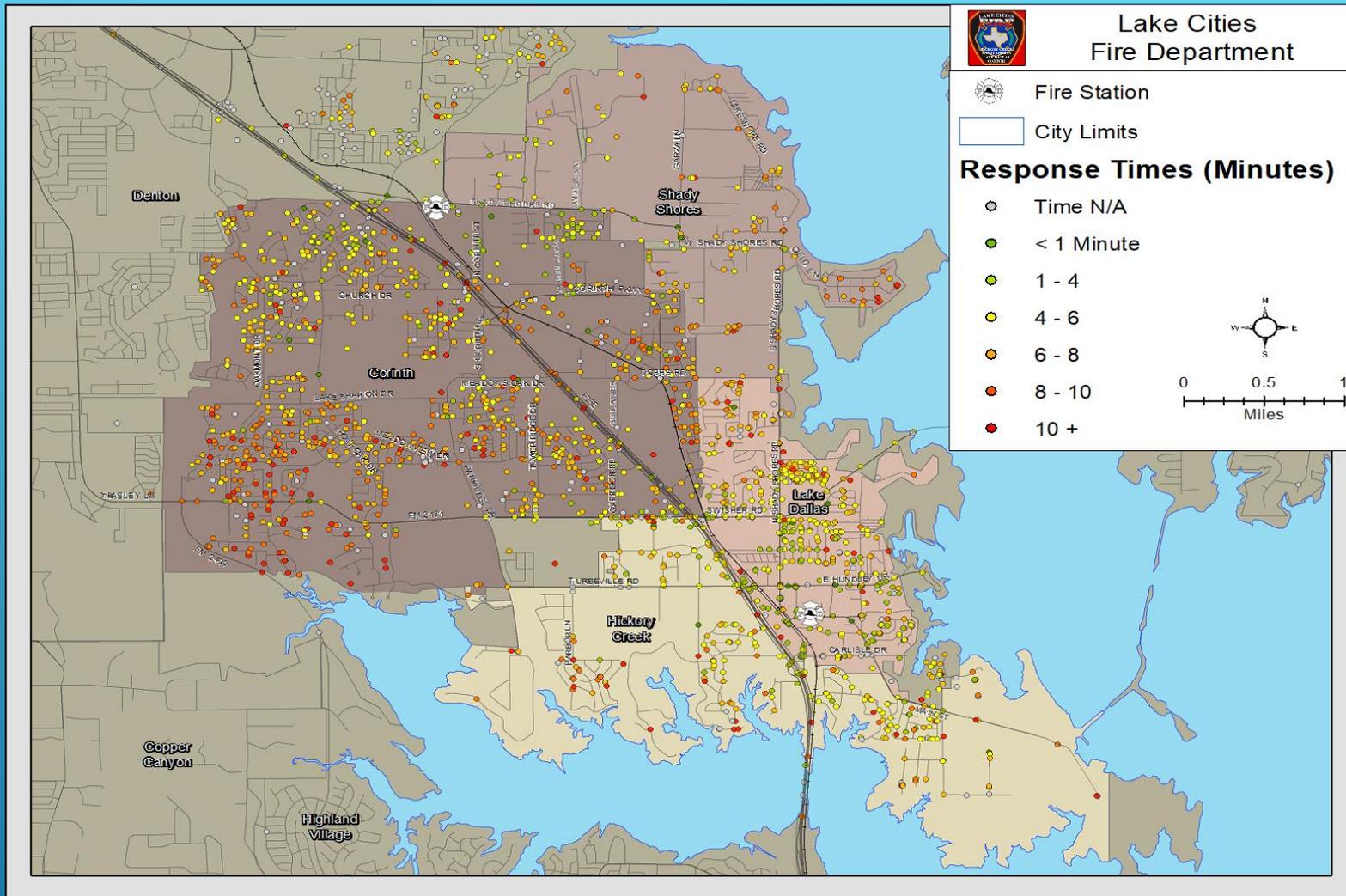
- ▶ Station 1 (6 persons)
 - ▶ Engine (4) and Medic (2)

- ▶ Station 2 (6 persons)
 - ▶ Engine (4) and Medic (2)

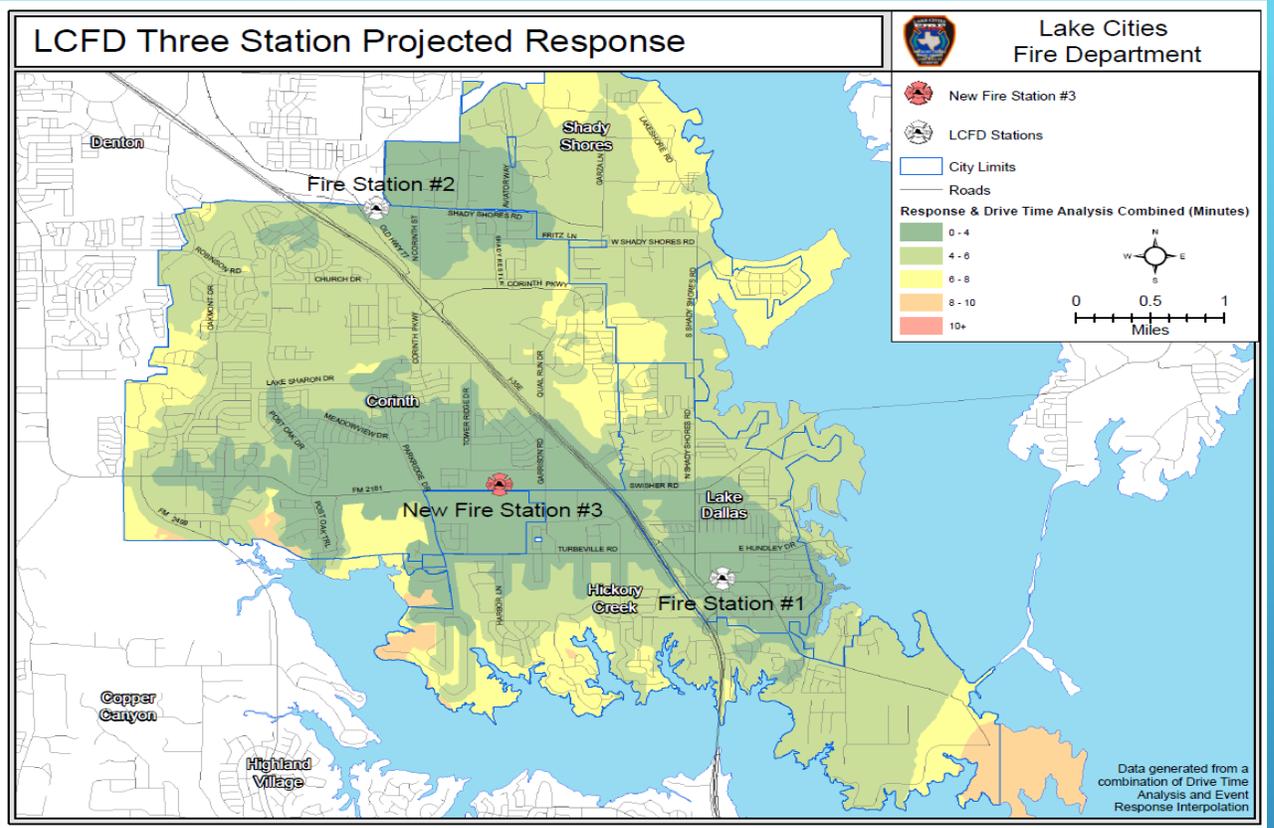
- ▶ Station 3 (4 persons)
 - ▶ Quint (4)

- ▶ *Minimum staffing on Engine/Quint (3 persons)

RESOURCE DISTRIBUTION



BETTER COVERAGE



THREE STATION PROJECTED TIMES

- ▶ Multiple rounds of testing and job offers
- ▶ 5 positions filled and started January 7th
 - ▶ 2 ½ week 8-5 orientation/training
 - ▶ 1 ½ weeks Shift based training (3 shifts)
- ▶ 5 additional offers given
 - ▶ Projected start date February 4th

UPDATE ON HIRING

- ▶ Station 3 projected opening February 18th.
- ▶ 5 new hires started January 7th 2019, 5 more offers given
- ▶ Continuous marketing and testing for new hires
- ▶ 16 assigned to each shift (6,6,4), 13 minimum staffing
- ▶ Engine or Quint at each station
- ▶ Medics staying at 1's and 2's
- ▶ Greater coverage for All
- ▶ More availability

RECAP



THANK YOU

Backup material for agenda item:

Discussion regarding a request from Watertoyz LLC. to operate a boat rental business.

Watertoys LLC

388 Crockett St., Lewisville, TX 75057
214-923-0710 📧 watertoystx@gmail.com

December 1, 2018

Town of Hickory Creek Council

Hickory Creek, Texas

Dear Member of the Council:

Please accept this letter of application for a permit to operate a boat rental business in the Town of Hickory Creek's Lake Vista Park.

Over the years in the Dallas-Ft. Worth Metroplex, we have noticed that our residents and visitors alike have a limited opportunity to enjoy the Texas outdoors, and much of the opportunities for entertainment are limited to man-made structures, whether sports venues, movie theatres, or shopping centers.

However, as an avid sports enthusiast, I have noticed that there are many opportunities in the Metroplex to provide them whether as families or groups of friends to socialize and engage in activities that involve active participation in the outdoors. One of these opportunities is boating in the area lakes, especially Lake Lewisville/Lake Dallas.

Our vision is to convert the lake from a passive landmark limited for use by only those that are willing to make a substantial investment and significant time commitment for owning a watercraft and committing to all the obligations that come with it, and provide opportunities for people of all ages and limited budgets to join in the fun at the Lake, whether waterskiing, jet skiing, fishing or simply cruising around the Lake.

Watertoys LLC is a recently formed company with leaders that have extensive knowledge of boating and who desire to extend an invitation to residents and visitors to the DFW Metroplex to come and enjoy a day of fun and relaxation in the outdoors right here in the Hickory Creek area.

In light of this opportunity, we are requesting that the Council grant us a permit to operate our business during the year 2019 at Lake Vista Park, all pursuant to an agreement to be entered into with the Town of Hickory Creek.

Please let us know any concerns that you may have. We much appreciate your consideration and look forward to a productive relationship for years to come.

Sincerely,

Gabriel G. Angeli

AGREEMENT

THIS AGREEMENT is made and entered into this the ___ day of _____, 201_, by and between the **Town of Hickory Creek**, a Texas Type-A municipality (the “Town”) and **WaterToyz LLC**, a Texas limited liability company operating with EIN #82-5039899 (“Operator;” and collectively the “Parties”).

WITNESSETH:

WHEREAS, Operator seeks to utilize certain parkland within the Town, which is under the control and supervision of the Town (the “Property”);

WHEREAS, the Town desires to enter into an Agreement with Operator in the interest of promoting local business and economic development for the community at large to enjoy the use of the Town’s public property and access to Lake Lewisville;

WHEREAS, this Agreement is for the commercial operations of Operator’s delivery of rental watercrafts only to clients with prior paid reservations;

WHEREAS, no other business operations, transactions or solicitation of business is allowed;

WHEREAS, the Town may revoke this permit without notice to Operator in the event Operator violates any provision of this Agreement.

I.

NOW, THEREFORE, IN CONSIDERATION of the foregoing, and for other good and valuable consideration described herein, the Parties agree that Operator shall:

- 1.1 Obtain a permit related to the commercial use of boat ramps and payment of any applicable fees.
- 1.2 Provide the Town with proof of adequate commercial liability insurance coverage as is reasonable to commercial operation of a business.
- 1.3 Provide business name, Federal Tax Identification Number, State Tax Identification Number, business address, and business phone numbers to the Town. Any changes to this information must be provided to the Town within 5 business days.
- 1.4 Provide 24-hour emergency contact information to the Town.
- 1.5 Conduct any commercial operations in Point Vista Park only, unless prior written permission has been obtained from the Town. Any request for alternate locations must be submitted to the Town Administrator, or his designee, in writing, a minimum of 5 business days prior to the date requested.

- 1.6 Conduct operations during posted park hours only. There shall be no overnight storage of vehicles or equipment in the park, on its grounds, or on adjacent waters.
- 1.7 Launch all commercially owned equipment in an expedient manner and clear boat launch ramp for public use.
- 1.8 Dry dock all rental equipment at bank. There shall be no staging at courtesy dock before rental client's arrival.
- 1.9 Tie to courtesy dock for no more than **fifteen (15)** minutes to load client's personal supplies.
- 1.10 Communicate any and all operations instructions to clients while dry docked or during the initial rental transaction as to not tie up the courtesy dock for an extended period of time.
- 1.11 Not set up business operations in the park or on its grounds, other than the storage and delivery of rental equipment described above.
- 1.12 Not allow more than one piece of rental equipment to be tied to courtesy dock at any given time thereby allowing public access.
- 1.13 Not park vehicles and trailers in "no parking" areas blocking roadway or creating other hazards.
- 1.14 Register all tow vehicles and trailers with the Town and display a valid annual Park Pass. Unattached trailers shall be allowed with a valid annual Parking Pass, issued by the Town, provided such vehicles are stored in the designated area. Fees for all Passes shall be established by the Town Council.
- 1.15 Park all commercial vehicles or equipment at the farthest northwest end of the parking lot as directed by the Town.
- 1.16 Comply with all provisions of the Town of Hickory Creek's Code of Ordinances.

II. Term

This Agreement shall commence on the date executed by each of the parties hereto and shall terminate one (1) year from the date of approval. Any additional term(s) shall be at the sole discretion of the Town Council.

III. Governmental Immunity

3.1 If Operator violates any of the above-referenced obligations, the Town may, upon providing written notice thereof and reasonable time to resolve any breach, revoke the permit granted herein without further notice.

3.2 The Town is a political subdivision of the state and enjoys governmental immunity. By entering into this Agreement, Town does not consent to suit, waive its governmental immunity, or the limitations as to damages under the Texas Tort Claims Act.

IV. General Provisions

4.1 **Amendments.** No amendment to this Agreement shall be effective and binding unless and until it is reduced to writing and signed by duly authorized representatives of both parties.

4.2 **Choice of Law and Venue.** This Agreement has been made under and shall be governed by the laws of the State of Texas. Performance and all matters related thereto shall be in Denton County, Texas, United States of America.

4.3 **Authority to enter into Agreement.** Each party represents that it has the full power and authority to enter into and perform this Agreement. The person executing this Agreement on behalf of each party has been properly authorized and empowered to enter into this Agreement. The person executing this Agreement on behalf of Operator represents that he or she is authorized to sign on behalf of Operator and agrees to provide proof of such authorization to the Town upon request.

4.4 **Agreement read.** The Parties acknowledge that they have read, understand and intend to be bound by the terms and conditions of this Agreement.

4.5 **Notice.** All notices and documents required herein shall be sent and provided to the Parties at the contact information listed below.

OPERATOR: 17840 Mary Margaret St.
Dallas, Texas 75287
Attn.: Gabriel G. Angeli
214-923-0710 (cell)
watertoyztx@gmail.com

TOWN: Office of the Town Manager
Town of Hickory Creek
1075 Ronald Reagan Avenue
Hickory Creek, Texas 75065

With copies to: Lance Vanzant, Town Attorney
Hayes, Berry, White & Vanzant, LLP
512 W. Hickory, Suite 100
Denton, Texas 76201
866.580.1744 (Facsimile)

All notices and documents shall be deemed received when mailed with sufficient postage and deposited in a regular mailbox of the United States Post Office. The Parties may change addresses upon thirty (30) days' written notice sent certified mail, return receipt requested.

Backup material for agenda item:

Consider and act on an agreement authorizing sponsorship of police recruits and setting pay rate.

SPONSORSHIP AGREEMENT

This Agreement ("Agreement") is by and between the **TOWN OF HICKORY CREEK, TEXAS**, (the "Town"), and _____, (the "Police Recruit") to be effective upon date of execution of this Agreement (the "Effective Date").

SECTION 1 **RECITALS**

WHEREAS, the Town and the Police Recruit are sometimes collectively referenced in this Agreement as (the "Parties,") or, each individually, as (the "Party"); and

WHEREAS, the Town is a general-law municipality of the State of Texas located within Denton County (the "County"); and

WHEREAS, the Town has determined that it is in the public interest to sponsor certain employees for police academy training and education necessary to receive appropriate professional certification from the Texas commission on Law Enforcement.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the Parties agree as follows:

SECTION 2 **TOWN'S COMMITMENT**

_____ (Police Recruit name), has been selected for sponsorship by the Town for police academy training. Program sponsorship includes the following:

1. Payment of all tuition, fees, books, uniforms, equipment and miscellaneous necessities, as exclusively approved by the Police Chief or his designee and as required by the academy in order to participate in and graduate from the training program, up to a maximum of \$5000.
2. Selection of employees for sponsorship under the provisions of this Agreement shall be made with consideration given to education, experience, and Department seniority.

SECTION 3 **POLICE RECRUIT'S COMMITMENT AND THE TOWN'S RIGHTS**

In exchange for the sponsorship specified above, the Police Recruit agrees to accept the following terms and conditions.

1. The Police Recruit agrees to abide by all Departmental policies, rules, and regulations, and the Personnel Rules and Regulations of the Town.

2. The Police Recruit is required to remain in good standing with the academy at all times. Should the Police Recruit fail to remain in good standing at any time or should the Police Recruit's academic or other performance result in dismissal from the academy, the Town reserves the exclusive right to terminate the sponsorship and recover 100% of the payments made pursuant to this Agreement.
3. The Police Recruit is required to maintain consistent attendance and progress through the required coursework. Should the Police Recruit fail to comply with this requirement, the Town reserves its exclusive right to terminate the sponsorship and recover 100% of the payments made pursuant to this Agreement.
4. The Town shall be entitled to recover 100% of the payments made pursuant to this Agreement if the Police Recruit voluntarily leaves the academy prior to completing the requirements for certification.
5. The Town shall be entitled to recover 100% of the payments made pursuant to this Agreement if the Recruit fails to attain certification within six (6) months of completing the required coursework, unless an extension is requested and approved by the Police Chief or his designee.
6. The Town shall be entitled to recover 100% of the payments made pursuant to this Agreement if the Police Recruit voluntarily leaves the employ of the Town within three (3) years of his or her certification as a Police Officer.
7. The Town shall be entitled to recover 100% of the payments made pursuant to this Agreement if the Police Recruit is terminated from the employ of the Town within three (3) years of certification as a Police Officer. "Termination" shall also include, but not limited to, an injury or illness resulting in the Applicant's inability to perform the normal duties of the position held by the Police Recruit for more than 6 months, so long as said injury or illness is not connected with their employment with the Town.
8. Unless a different schedule is approved by the Police Chief or his designee, repayment shall be made in equal monthly installments and be completed within one (1) year of cessation of employment or other event triggering the repayment obligation. The Police Recruit agrees that in the event of his or her failure to make any payment required pursuant to this Agreement in a timely manner, the total amount of the repayment obligation remaining unpaid shall immediately become due and payable, unless an extension is requested and approved by the Town.
9. The Police Recruit agrees that in the event that legal fees and costs are incurred by the Town to enforce the terms of this Agreement, the Police Recruit shall be responsible for payment of such fees and costs and the court shall award such fees and costs to the Town.
10. No provision of this Agreement shall be interpreted in a manner adverse to either party based upon the fact that the party drafted the language of the Agreement at issue.

SECTION 4
DISCLAIMER

This Agreement covers only payment of those items specified herein associated with the Town of Hickory Creek Police Department's sponsorship of the Police Recruit's participation in the academy. It should not be construed as a contract for employment or continued employment, nor should it be construed to guarantee the Police Recruit a particular position of employment with the Town. The Police Recruit's employment, continued employment, and position shall be at the will and pleasure of the Town under such terms and conditions as are determined by the Town, unless applicable law provides otherwise.

SECTION 5
POLICE RECRUIT'S CERTIFICATION

I certify that I have read this Agreement, I have had the opportunity to ask questions, and I have received answers that satisfy my concerns related to this Agreement. I agree to abide by the provisions of this Agreement including those provisions that deal with the Town's rights to recover the costs associated with my participation in the academy should my employment with the Town terminate for any reason.

Police Recruit's Name (print): _____

Police Recruit's Signature: _____ Date: _____

DATED AND EXECUTED BY POLICE RECRUIT, THIS _____ DAY OF _____, 2019.

STATE OF TEXAS

COUNTY OF DENTON

On this day personally appeared before me _____, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he/she signed as his/her free and voluntary act and deed for the uses and proposes therein mentioned.

GIVEN under my hand and official seal, this _____ day of _____, 2019.

Notary Public, State of Texas

TOWN OF HICKORY CREEK

Police Chief: _____

Date: _____

Mayor: _____

Date: _____

Backup material for agenda item:

Consider and act on Hickory Creek Police Department Policy 327: Reserve Officers

Reserve Officers

327.1 PURPOSE AND SCOPE

Best Practice

This policy establishes the guidelines for Hickory Creek Police Department reserve officers to supplement and assist regular full-time police officers in their duties. These officers provide volunteer professional and special functions that augment regular staffing levels.

327.1.1 DEFINITIONS

State

Definitions related to this policy include:

Reserve officer - A person who has been appointed by the Chief of Police to serve as a reserve officer.

327.2 POLICY

Best Practice

The Hickory Creek Police Department shall ensure that reserve officers are properly appointed, trained and supervised and that they maintain the appropriate certifications and readiness to carry out their assigned duties.

327.3 RECRUITMENT AND SELECTION

Best Practice

The Hickory Creek Police Department shall endeavor to recruit and appoint only those applicants who meet the high ethical, moral and professional standards set forth by this department.

All applicants shall be required to meet and pass the same pre-employment procedures as regular police officers before appointment.

327.3.1 APPOINTMENT

Best Practice

Applicants who are selected for appointment as reserve officers shall, on the recommendation of the Chief of Police, be sworn in and take the Oath of Office in accordance with the Oath of Office Policy and as required for the position.

Reserve officers are considered at-will employees and may be dismissed at the discretion of the Chief of Police, with or without cause. Reserve officers shall have no property interest in continued appointment. However, if a reserve officer is removed for alleged misconduct, the reserve officer will be afforded an opportunity solely to clear his/her name through a liberty interest hearing, which shall be limited to a single appearance before the Chief of Police or the authorized designee.

327.4 IDENTIFICATION AND UNIFORMS

State

Hickory Creek Police Department

Policy Manual

Reserve Officers

Reserve officers will be issued Hickory Creek Police Department uniforms, badges and identification cards. The uniforms and badges shall be the same as those worn by regular full-time police officers. The identification cards will be the standard Hickory Creek Police Department identification cards, with the exception that "Reserve" will be indicated on the cards (see the Badges, Patches and Identification Policy).

327.5 AUTHORITY

State

Reserve officers shall perform peace officer duties within the scope of their approved training. Reserve officers:

- (a) Perform law enforcement functions and have the authority to arrest on behalf of this department.
- (b) Shall not exercise law enforcement officer duties when off-duty.
- (c) Reserve officers who hold permanent peace officer licenses issued under Chapter 1701, Texas Occupations Code are considered peace officers pursuant to Tex. Code of Crim. Pro. art. 2.12.

327.6 COMPENSATION

State

Compensation for reserve officers is provided as follows:

- (a) Reserve officers shall work as directed by the Chief of Police or the authorized designee.
- (b) Reserve officers are issued two sets of uniforms and all designated attire and safety equipment, as applicable to their positions. All property issued to reserve officers shall be returned to this department upon termination or resignation.
- (c) The Department may provide hospital and medical assistance to a member of the reserve force who sustains injury in the course of performing official duties. Additionally, a reserve officer is eligible for death benefits as provided by Chapter 615, Texas Government Code (Tex. Local Gov't Code § 142.003).

327.7 PERSONNEL WORKING AS RESERVE OFFICERS

Federal

Qualified regular department personnel, when authorized, may also serve as reserve officers. However, this department shall not utilize the services of reserve officers in such a way that it would violate employment laws or labor agreements (e.g., a detention officer working as a reserve officer for reduced or no pay). Therefore, the reserve coordinator should consult with the Department of Human Resources prior to allowing regular department personnel to serve in a reserve officer capacity (29 CFR 553.30).

Hickory Creek Police Department

Policy Manual

Reserve Officers

327.8 COMPLIANCE

Best Practice

Reserve officers shall be required to adhere to all department policies and procedures. A copy of the policies and procedures will be made available to each reserve officer upon appointment. The reserve officer shall become thoroughly familiar with these policies.

Whenever a rule, regulation or guideline in this Policy Manual refers to a regular full-time police officer, it shall also apply to a reserve officer, unless by its nature it is inapplicable.

Reserve officers are required by this department to meet department-approved training requirements.

All reserve officers are required to attend scheduled meetings. Any absences must be satisfactorily explained to the reserve coordinator.

327.9 FIREARMS

Best Practice

Reserve officers shall successfully complete department-authorized training in the use of firearms. Their appointments must be approved by the Town prior to being issued firearms by this department or otherwise acting as reserve officers on behalf of the Hickory Creek Police Department.

Reserve officers will be issued duty firearms as specified in the Firearms Policy. Any reserve officer who is permitted to carry a firearm other than the assigned duty weapon or any optional firearm may do so only in compliance with the Firearms Policy.

Reserve officers are required to maintain proficiency with firearms used during their assignments. Reserve officers shall comply with all training and qualification requirements set forth in the Firearms Policy.

327.9.1 FIREARMS OFF DUTY

Best Practice

A reserve officer shall not carry a firearm while in an off-duty capacity, other than to and from work, unless he/she possesses a valid license to carry issued by the Texas Department of Public Safety.

An instance may arise where a reserve officer is assigned to a plainclothes detail for his/her assigned tour of duty. Under these circumstances, the reserve officer may be permitted to carry a weapon more suited to the assignment, but only with the knowledge and approval of the supervisor in charge of the detail.

Any reserve officer who is permitted to carry a firearm other than the assigned duty weapon may do so only after verifying that the weapon conforms to department standards. The weapon shall comply with all the requirements set forth in the Firearms Policy.

Before being allowed to carry any optional firearm during an assigned tour of duty, the reserve officer shall demonstrate his/her proficiency with the weapon.

Hickory Creek Police Department

Policy Manual

Reserve Officers

327.10 RESERVE COORDINATOR

Best Practice

The Chief of Police shall delegate certain responsibilities to a reserve coordinator. The reserve coordinator shall be appointed by and directly responsible to the Operations Division Commander or the authorized designee.

The reserve coordinator may appoint a senior reserve officer or other designee to assist in the coordination of reserve officers and their activities.

The responsibilities of the coordinator or the authorized designee include, but are not limited to:

- (a) Assigning reserve officers.
- (b) Conducting reserve officer meetings.
- (c) Establishing and maintaining a reserve officer callout roster.
- (d) Maintaining and ensuring performance evaluations are completed.
- (e) Monitoring the field training progress of reserve officers.
- (f) Monitoring individual reserve officer performance.
- (g) Monitoring overall reserve officer activities.
- (h) Maintaining a liaison with other agency reserve coordinators.

327.11 FIELD TRAINING

Best Practice

All reserve officers shall complete the same department-specified field training as regular full-time police officers as described in the Field Training Policy.

327.12 SUPERVISION

State

Reserve officers may perform the same duties as regular full-time officers of this department provided they are under the direct or indirect supervision of a supervisor or officer in charge. Reserve officers shall never supervise a regular full-time officer.

327.12.1 EVALUATIONS

Best Practice

While in training, reserve officers should be continuously evaluated using standardized daily and weekly observation reports. The reserve officer will be considered a trainee until he/she has satisfactorily completed training. Reserve officers who have completed their field training should be evaluated annually using performance dimensions applicable to the duties and authorities granted to that reserve officer.

327.12.2 INVESTIGATIONS AND COMPLAINTS

Best Practice

Hickory Creek Police Department

Policy Manual

Reserve Officers

If a reserve officer has a personnel complaint made against him/her or becomes involved in an internal investigation, the matter shall be investigated in compliance with the Personnel Complaints Policy.

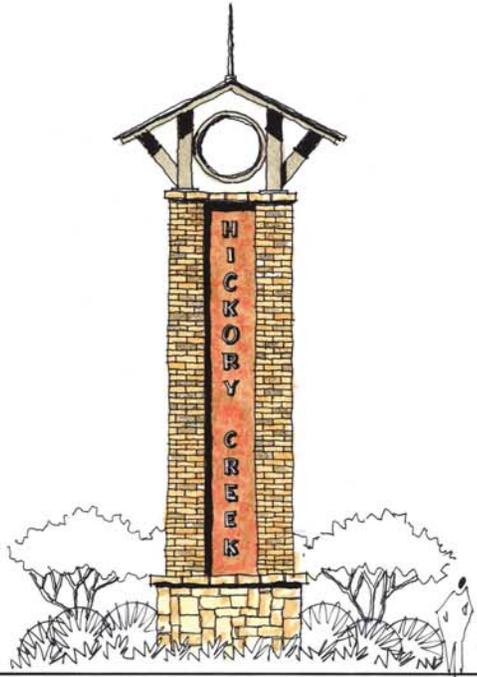
327.13 TRAINING

State

The Operations Commander will ensure that reserve officers are provided with a continuing education program at least once every 48-month training cycle as required by Texas Commission on Law Enforcement (TCOLE) (37 Tex. Admin. Code § 218.3).

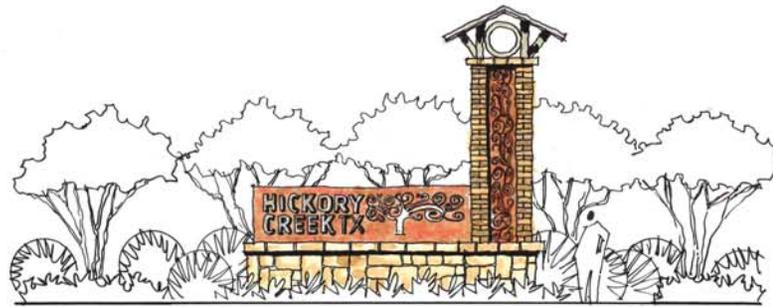
Backup material for agenda item:

Consider and act on allocating funds for gateway monument signage.



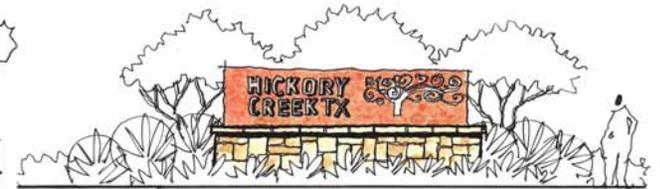
PRIMARY IDENTITY MARKER

GATEWAY LOCATED ADJACENT TO FREEWAY
WITHIN PROXIMITY OF TOWN LIMITS



SECONDARY IDENTITY MARKER

SIGNAGE LOCATED ADJACENT TO FREEWAY
EXITS NEAR SERVICE DRIVES AND MAJOR
THOROUGHFARES



TERTIARY IDENTITY MARKER

SIGNAGE LOCATED WITHIN TOWN LIMITS
ADJACENT TO VARIOUS DISTRICTS



Identity Markers
Concepts

Town of Hickory Creek, Texas

TM MAY, PLA
CASEY COLLINS, PLA
14800 W. MARY'S LANE
SUITE 100
P.O. BOX 2450
P. 281-310-2299
DATE: JANUARY 10, 2019
SCALE: AS SHOWN



Backup material for agenda item:

Consider and act on allocating funds to tint all glass in the town hall facility.

DENTON TX 76209
(469) 346-6340 Fax:
denton.altamere.com

INVOICE	TYPE	DATE	TIME	PAGE#
A 1981	ESTIMATE	12/19/2018	11:55 AM	1

CUSTOMER INFORMATION	
Smith, John @ Hickory Creek 1075 Ronald Reagan Ave	VIP#
Lake Dallas TX 75065 Home: (940) 497-2528 Work:	Cell:

DEALER INFORMATION	
ID#	
STK:	PO: RO:

AUTOMOBILE DESCRIPTION	
Make:	Model:
Year:	Color:
VIN#:	
Odometer:	
Registration:	

APPOINTMENT INFORMATION	
Sales1: Jessie	Day: Wednesda Bay#: 0
Sales2:	Date: 12/19/2018
Start Time: 10:43 AM	Stop Time: 10:43 AM
Special:	
Dept/Class:	

JOB DESCRIPTION	
Dual Reflective Film 10 Year Film and Glass Warranty : Warranty Details Included in Email	

QTY.	MODEL	MAKE	DESCRIPTION	SERIAL NO.	LIST	PRICE	SUBTOTAL
1	1000	ALTA MERE	Film & Installation Materials	1000		\$6400.00	\$6400.00
1	#MISCITEM	MISCITEM	Lift Rental 3 Days	#MISCITEM		\$649.00	\$649.00
1	10	LABOR	Labor - Tint	10		\$2900.00	\$2900.00

TECHNICIAN

LABOR/SUBLET DESCRIPTION
SUBLET:

TECHNICIAN	START	STOP
TOTAL LABOR HOURS		

Materials:	\$7049.00
Labor:	\$2900.00
Sublet:	\$0.00
Other:	\$0.00
Misc:	\$0.00
Subtotal:	\$9949.00
Sales Tax:	\$0.00
Invoice	\$9949.00

TERMS & CONDITIONS
X _____ Date _____

HOW PAID	
Paid Cash :	
Paid Charge :	
Card Info :	
Auth. Code :	
Paid Check : Chk#	
Paid House :	
A/R Open : Due:	
Deposit : Type:	0

Estimate

A Dallas Professional Window Tint
9802 Coldwater Circle
Dallas, TEXAS 75228
United States of America
T:214.348.1234 F:214.367.8746 phillip@glasstinting.com
glasstinting.com

December 11, 2018

John Smith
Hickory Creek
940.497.2528
1075 Ronald Reagan Ave
Hickory Creek , TX 75065

Window Film Estimate

Hickory Creek
1075 Ronald Reagan Ave

Front Entry Doors

2-24x82

8-23x30

Front Middle Section

8-36x42

Front Top Section

8-50x36

Front Top Arch

4-36x81

4-36x42

4-48x70

2-36x60

Back Top Arch

4-36x81

4-36x42

4-48x70

2-36x60

Sides Top Entry

24-36x65

Front Building

24-24x30

24-24x24

24-12x24

24-24x29

Side Building Doors

1-24x81

8-15x24

24-21x24

Back Building

48-21x29

1-24x82

8-24x24

Price 9750.00

Lift Included

References:

Wylie Municipal Complex

Red Oak Municipal Court

Rockwall Municipal Court

Collin County Municipal Court

Dallas Federal Court Earl Cabell

Richardson Municipal Court

Garland Municipal Court

Kaufman County Municipal Court

SINCE

1989

HOME WINDOW TINTING & COMMERCIAL

972-539-2989



homotint.com



650 East Hwy 121, Suite 310 • Louisville, Texas 75057

Job ID 6527 Cust # 5820
Town of Hickory Creek
John Smith
1075 Ronald Reagan Ave
Hickory Creek, TX 75065

Cell: 469-763-2656
Email: john.smith@hickorycreek-tx.gov

Scope: All prices include labor, materials and the cost of the lift. Job will take approximately 3 days

Option 1: NIGHT VISION 15

Option 2: HT OPTITUNE 5

Option 3: HA OPTISHADE15

Area	# of Panels	Amount
COUNCIL CHAMBERS	48	1,128.00
FRONT FROM S TO N	24	1,121.00
LOBBY	24	723.00
LOBBY DOORS	2	259.00
LOBBY SIDELIGHTS	8	294.00
LOBBY UPPERS	40	3,152.00
LOBBY UPPERS SOUTH & NORTH	24	1,880.00
SOUTH	24	752.00
SOUTH SIDELIGHT	7	271.00
WEST	48	1,663.00
WEST EMPLOYEES ENTRY	9	423.00
WEST POLICE ENTRY	4	92.00
WEST POLICE ENTRY DOOR	1	155.00
Section 1 Total	263	11,913.00
Subtotal		11,913.00
Total:	263	\$11,913.00

Area	# of Panels	Amount
COUNCIL CHAMBERS	48	983.00
FRONT FROM S TO N	24	976.00
LOBBY	24	631.00
LOBBY DOORS	2	226.00
LOBBY SIDELIGHTS	8	256.00
LOBBY UPPERS	40	2,796.00
LOBBY UPPERS SOUTH & NORTH	24	1,638.00
SOUTH	24	655.00
SOUTH SIDELIGHT	7	236.00
WEST	48	1,449.00
WEST EMPLOYEES ENTRY	9	369.00
WEST POLICE ENTRY	4	80.00
WEST POLICE ENTRY DOOR	1	135.00
Section 3 Total	263	10,430.00
Subtotal		10,430.00
Total:	263	\$10,430.00

Area	# of Panels	Amount
COUNCIL CHAMBERS	48	999.00
FRONT FROM S TO N	24	992.00
LOBBY	24	641.00
LOBBY DOORS	2	229.00
LOBBY SIDELIGHTS	8	261.00
LOBBY UPPERS	40	2,835.00
LOBBY UPPERS SOUTH & NORTH	24	1,664.00
SOUTH	24	666.00
SOUTH SIDELIGHT	7	240.00
WEST	48	1,472.00
WEST EMPLOYEES ENTRY	9	376.00
WEST POLICE ENTRY	4	81.00
WEST POLICE ENTRY DOOR	1	138.00
Section 5 Total	263	10,594.00
Subtotal		10,594.00
Total:	263	\$10,594.00